

**TUPELO PUBLIC SCHOOL DISTRICT**

**MONTHLY FINANCIAL STATEMENT**

Through Period Ending August 31, 2014

**GENERAL FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-14	\$11,059,904.38	\$11,059,904.38					
<b>REVENUE FROM LOCAL SOURCES</b>							
AD VALOREM TAXES	\$26,405,427.00	\$26,405,427.00	\$1,081,624.13	4.10%	4.10%	(\$25,323,802.87)	(\$25,323,802.87)
OTHER LOCAL SOURCES	\$426,130.00	\$436,675.40	\$305,420.54	71.67%	69.94%	(\$120,709.46)	(\$131,254.86)
<b>TOTAL LOCAL SOURCES</b>	<b>\$26,831,557.00</b>	<b>\$26,842,102.40</b>	<b>\$1,387,044.67</b>	<b>5.17%</b>	<b>5.17%</b>	<b>(\$25,444,512.33)</b>	<b>(\$25,455,057.73)</b>
<b>REVENUE FROM STATE SOURCES</b>							
MAEP FUNDS	\$29,266,384.00	\$29,266,384.00	\$4,880,310.00	16.68%	16.68%	(\$24,386,074.00)	(\$24,386,074.00)
OTHER STATE SOURCES	\$2,466,466.71	\$2,466,466.71	\$186,918.23	7.58%	7.58%	(\$2,279,548.48)	(\$2,279,548.48)
<b>TOTAL STATE SOURCES</b>	<b>\$31,732,850.71</b>	<b>\$31,732,850.71</b>	<b>\$5,067,228.23</b>	<b>15.97%</b>	<b>15.97%</b>	<b>(\$26,665,622.48)</b>	<b>(\$26,665,622.48)</b>
<b>REVENUE FROM FEDERAL SOURCES</b>							
	\$788,300.00	\$788,300.00	\$5,955.14	0.76%	0.76%	(\$782,344.86)	(\$782,344.86)
<b>OTHER FINANCING SOURCES</b>							
	\$7,274,702.03	\$7,284,702.03	\$0.00	0.00%	0.00%	(\$7,274,702.03)	(\$7,284,702.03)
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$66,627,409.74</b>	<b>\$66,647,955.14</b>	<b>\$6,460,228.04</b>	<b>9.70%</b>	<b>9.69%</b>	<b>(\$60,167,181.70)</b>	<b>(\$60,187,727.10)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$77,687,314.12</b>	<b>\$77,707,859.52</b>	<b>\$6,460,228.04</b>	<b>8.32%</b>	<b>8.31%</b>	<b>(\$71,227,086.08)</b>	<b>(\$71,247,631.48)</b>
<b>EXPENDITURES</b>							
INSTRUCTION	\$38,078,143.75	\$38,103,657.38	\$2,973,427.82	7.81%	7.80%	(\$35,104,715.93)	(\$35,130,229.56)
SUPPORT SERVICES	\$23,719,366.03	\$23,763,653.75	\$3,698,073.54	15.59%	15.56%	(\$20,021,292.49)	(\$20,065,580.21)
NON-INSTRUCTIONAL	\$220,734.93	\$221,234.93	\$34,729.48	15.73%	15.70%	(\$186,005.45)	(\$186,505.45)
OTHER FINANCING	\$9,151,252.93	\$9,151,252.93	\$0.00	0.00%	0.00%	(\$9,151,252.93)	(\$9,151,252.93)
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
<b>TOTAL EXPENDITURES</b>	<b>\$71,169,497.64</b>	<b>\$71,239,798.99</b>	<b>\$6,706,230.84</b>	<b>9.42%</b>	<b>9.41%</b>	<b>(\$64,463,266.80)</b>	<b>(\$64,533,568.15)</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/15	\$6,517,816.48	\$6,468,060.53					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$77,687,314.12</b>	<b>\$77,707,859.52</b>					

**SPECIAL REVENUE FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-14	\$879,994.29	\$879,994.29					
<b>REVENUE FROM LOCAL SOURCES</b>							
AD VALOREM TAXES	\$210,000.00	\$210,000.00	\$8,628.18	4.11%	4.11%	(\$201,371.82)	(\$201,371.82)
OTHER LOCAL SOURCES	\$1,079,963.82	\$1,079,963.82	\$347,107.54	32.14%	32.14%	(\$732,856.28)	(\$732,856.28)
<b>TOTAL LOCAL SOURCES</b>	<b>\$1,289,963.82</b>	<b>\$1,289,963.82</b>	<b>\$355,735.72</b>	<b>27.58%</b>	<b>27.58%</b>	<b>(\$934,228.10)</b>	<b>(\$934,228.10)</b>
<b>REVENUE FROM STATE SOURCES</b>							
MAEP FUNDS	\$131,771.00	\$131,771.00	\$0.00	0.00%	N/A	(\$131,771.00)	(\$131,771.00)
OTHER STATE SOURCES	\$1,035,240.14	\$1,036,445.86	\$58,814.10	5.68%	5.67%	(\$976,426.04)	(\$977,631.76)
<b>TOTAL STATE SOURCES</b>	<b>\$1,167,011.14</b>	<b>\$1,168,216.86</b>	<b>\$58,814.10</b>	<b>5.04%</b>	<b>5.03%</b>	<b>(\$1,108,197.04)</b>	<b>(\$1,109,402.76)</b>
<b>REVENUE FROM FEDERAL SOURCES</b>							
	\$8,184,867.17	\$8,185,213.20	\$580,848.61	7.10%	7.10%	(\$7,604,018.56)	(\$7,604,364.59)
<b>OTHER FINANCING SOURCES</b>							
	\$1,339,285.42	\$1,339,592.32	\$20,578.00	1.54%	1.54%	(\$1,318,707.42)	(\$1,319,014.32)
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$11,981,127.55</b>	<b>\$11,982,986.20</b>	<b>\$1,015,976.43</b>	<b>8.48%</b>	<b>8.48%</b>	<b>(\$10,965,151.12)</b>	<b>(\$10,967,009.77)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$12,861,121.84</b>	<b>\$12,862,980.49</b>	<b>\$1,015,976.43</b>	<b>7.90%</b>	<b>7.90%</b>	<b>(\$11,845,145.41)</b>	<b>(\$11,847,004.06)</b>
<b>EXPENDITURES</b>							
INSTRUCTION	\$5,125,431.61	\$5,129,303.04	\$483,931.69	9.44%	9.43%	(\$4,641,499.92)	(\$4,645,371.35)
SUPPORT SERVICES	\$2,110,666.00	\$2,117,226.39	\$223,547.78	10.59%	10.56%	(\$1,887,118.22)	(\$1,893,678.61)
NON-INSTRUCTIONAL	\$4,070,666.04	\$4,064,721.04	\$190,333.40	4.68%	4.68%	(\$3,880,332.64)	(\$3,874,387.64)
OTHER FINANCING	\$697,685.53	\$697,754.93	\$20,578.00	2.95%	2.95%	(\$677,107.53)	(\$677,176.93)
<b>TOTAL EXPENDITURES</b>	<b>\$12,004,449.18</b>	<b>\$12,009,005.40</b>	<b>\$918,390.87</b>	<b>7.65%</b>	<b>7.65%</b>	<b>(\$11,086,058.31)</b>	<b>(\$11,090,614.53)</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/15	\$856,672.66	\$853,975.09					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$12,861,121.84</b>	<b>\$12,862,980.49</b>					

**TUPELO PUBLIC SCHOOL DISTRICT**

**MONTHLY FINANCIAL STATEMENT**

Through Period Ending August 31, 2014

**CAPITAL FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-14	\$8,040,709.40	\$8,040,709.40					
REVENUE FROM LOCAL SOURCES	\$0.00	\$0.00	\$1,944.94	N/A	N/A	\$1,944.94	\$1,944.94
OTHER FINANCING SOURCES	\$1,000,000.00	\$1,000,000.00	\$1,428,905.86	142.89%	142.89%	\$428,905.86	\$428,905.86
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$1,000,000.00</b>	<b>\$1,000,000.00</b>	<b>\$1,430,850.80</b>	<b>143.09%</b>	<b>143.09%</b>	<b>\$430,850.80</b>	<b>\$430,850.80</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$9,040,709.40</b>	<b>\$9,040,709.40</b>	<b>\$1,430,850.80</b>	<b>15.83%</b>	<b>15.83%</b>	<b>(\$7,609,858.60)</b>	<b>(\$7,609,858.60)</b>
<b>EXPENDITURES</b>							
INSTRUCTION	\$0.00	\$35,829.64	\$24,142.89	N/A	67.38%	\$24,142.89	(\$11,686.75)
SUPPORT SERVICES	\$2,834,601.93	\$3,577,444.45	\$1,564,850.05	55.21%	43.74%	(\$1,269,751.88)	(\$2,012,594.40)
NON-INSTRUCTIONAL	\$81,650.00	\$81,650.00	\$0.00	N/A	0.00%	(\$81,650.00)	(\$81,650.00)
CONSTRUCTION SERVICES	\$5,359,973.55	\$5,359,973.55	\$165,864.89	3.09%	3.09%	(\$5,194,108.66)	(\$5,194,108.66)
DEBT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
OTHER FINANCING	\$764,483.92	\$764,483.92	\$0.00	N/A	0.00%	(\$764,483.92)	(\$764,483.92)
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
<b>TOTAL EXPENDITURES</b>	<b>\$9,040,709.40</b>	<b>\$9,819,381.56</b>	<b>\$1,754,857.83</b>	<b>19.41%</b>	<b>17.87%</b>	<b>(\$7,285,851.57)</b>	<b>(\$8,064,523.73)</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/15	\$0.00	(\$778,672.16)					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$9,040,709.40</b>	<b>\$9,040,709.40</b>					

**DEBT FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-14	\$5,464,719.95	\$5,464,719.95					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$4,521,615.00	\$4,521,615.00	\$190,847.72	4.22%	4.22%	(\$4,330,767.28)	(\$4,330,767.28)
OTHER LOCAL SOURCES	\$0.00	\$0.00	\$4,114.44	N/A	N/A	\$4,114.44	\$4,114.44
<b>TOTAL LOCAL SOURCES</b>	<b>\$4,521,615.00</b>	<b>\$4,521,615.00</b>	<b>\$194,962.16</b>	<b>4.31%</b>	<b>4.31%</b>	<b>(\$4,326,652.84)</b>	<b>(\$4,326,652.84)</b>
OTHER FINANCING SOURCES	\$529,343.20	\$529,343.20	\$0.00	0.00%	0.00%	(\$529,343.20)	(\$529,343.20)
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$5,050,958.20</b>	<b>\$5,050,958.20</b>	<b>\$194,962.16</b>	<b>3.86%</b>	<b>3.86%</b>	<b>(\$4,855,996.04)</b>	<b>(\$4,855,996.04)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$10,515,678.15</b>	<b>\$10,515,678.15</b>	<b>\$389,924.32</b>	<b>3.71%</b>	<b>3.71%</b>	<b>(\$10,125,753.83)</b>	<b>(\$10,125,753.83)</b>
<b>EXPENDITURES</b>							
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DEBT SERVICES	\$5,050,958.20	\$5,050,958.20	\$23,215.60	0.46%	0.46%	(\$5,027,742.60)	(\$5,027,742.60)
OTHER FINANCING	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
<b>TOTAL EXPENDITURES</b>	<b>\$5,050,958.20</b>	<b>\$5,050,958.20</b>	<b>\$23,215.60</b>	<b>0.46%</b>	<b>0.46%</b>	<b>(\$5,027,742.60)</b>	<b>(\$5,027,742.60)</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/15	\$5,464,719.95	\$5,464,719.95					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$10,515,678.15</b>	<b>\$10,515,678.15</b>					

**TUPELO PUBLIC SCHOOL DISTRICT**

**MONTHLY FINANCIAL STATEMENT**

Through Period Ending August 31, 2014

**TOTAL BUDGET COMPARISON**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
<b>FUND BALANCE (ESTIMATED FOR BUDGET) 7-14</b>	<b>\$25,445,328.02</b>	<b>\$25,445,328.02</b>					
LOCAL SOURCES	\$32,643,135.82	\$32,653,681.22	\$1,939,687.49	5.94%	5.94%	(\$30,703,448.33)	(\$30,713,993.73)
STATE SOURCES	\$32,899,861.85	\$32,901,067.57	\$5,126,042.33	15.58%	15.58%	(\$27,773,819.52)	(\$27,775,025.24)
FEDERAL SOURCES	\$8,973,167.17	\$8,973,513.20	\$586,803.75	6.54%	6.54%	(\$8,386,363.42)	(\$8,386,709.45)
OTHER FINANCING SOURCES	\$10,143,330.65	\$10,153,637.55	\$1,449,483.86	14.29%	14.28%	(\$8,693,846.79)	(\$8,704,153.69)
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$84,659,495.49</b>	<b>\$84,681,899.54</b>	<b>\$9,102,017.43</b>	<b>10.75%</b>	<b>10.75%</b>	<b>(\$75,557,478.06)</b>	<b>(\$75,579,882.11)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$110,104,823.51</b>	<b>\$110,127,227.56</b>	<b>\$9,102,017.43</b>	<b>8.27%</b>	<b>8.27%</b>		
<b>EXPENDITURES</b>							
INSTRUCTION	\$43,203,575.36	\$43,268,790.06	\$3,481,502.40	8.06%	8.05%	(\$39,722,072.96)	(\$39,787,287.66)
SUPPORT SERVICES	\$28,664,633.96	\$29,458,324.59	\$5,486,471.37	19.14%	18.62%	(\$23,178,162.59)	(\$23,971,853.22)
NON-INSTRUCTIONAL	\$4,373,050.97	\$4,367,605.97	\$225,062.88	5.15%	5.15%	(\$4,147,988.09)	(\$4,142,543.09)
CONSTRUCTION SERVICES	\$5,359,973.55	\$5,359,973.55	\$165,864.89	3.09%	3.09%	(\$5,194,108.66)	(\$5,194,108.66)
DEBT SERVICES	\$5,050,958.20	\$5,050,958.20	\$23,215.60	0.46%	0.46%	(\$5,027,742.60)	(\$5,027,742.60)
OTHER FINANCING	\$10,613,422.38	\$10,613,491.78	\$20,578.00	0.19%	0.19%	(\$10,592,844.38)	(\$10,592,913.78)
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
<b>TOTAL EXPENDITURES</b>	<b>\$97,265,614.42</b>	<b>\$98,119,144.15</b>	<b>\$9,402,695.14</b>	<b>9.67%</b>	<b>9.58%</b>	<b>(\$87,862,919.28)</b>	<b>(\$88,716,449.01)</b>
<b>FUND BALANCE (PROJECTED FOR BUDGET) 7/15</b>	<b>\$12,839,209.09</b>	<b>\$12,008,083.41</b>					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$110,104,823.51</b>	<b>\$110,127,227.56</b>					