

OKEMOS PUBLIC SCHOOLS

2025-2026

**GENERAL FUND BUDGET
DEBT RETIREMENT FUND BUDGET
BUILDING & SITE SINKING FUND BUDGET
CAPITAL PROJECTS FUND BUDGET
STUDENT/SCHOOL ACTIVITY FUND BUDGET
FOOD SERVICE BUDGET**

MONDAY, JUNE 16, 2025

OKEMOS BOARD OF EDUCATION OFFICE

Central	2,290,356
Athletics	946,815
Community Services	3,570,970
Other Financing Uses	71,133
TOTAL APPROPRIATED	\$ 67,912,605

BE IT FURTHER RESOLVED that for purposes of meeting the needs of the school district, transfers of appropriations may be made upon the written authorization of the superintendent, or his designee. When the Superintendent or designee, makes transfers of appropriations as permitted by this resolution that will incur expenditures against an appropriation account in excess of amounts originally appropriated, such transfers shall be presented the Board of Education in the form of an appropriations act amendment, which shall be adopted by the Board of Education.

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **DEBT RETIREMENT FUNDS** of the Okemos Public Schools for fiscal year ending June 30, 2026 is as follows:

REVENUE:

Local Property Taxes	\$ 12,184,686
Interest Income	45,000
Total Revenue	\$ 12,229,686
ESTIMATED FUND BALANCE July 1, 2025	\$ 527,754
TOTAL AVAILABLE TO APPROPRIATE	\$ 12,757,440

BE IT FURTHER RESOLVED, that \$12,016,400 of the total available to appropriate in the **DEBT RETIREMENT FUNDS**, is hereby appropriated in the amounts for the purposes set forth below:

EXPENDITURES:

Redemption of Bond Principal	\$ 7,930,000
Interest on Bonded Debt	4,084,800
Paying Agent Fee and Others	1,600
TOTAL APPROPRIATED	\$ 12,016,400

The millage levy on all taxable valuation of the school district for Debt Fund Service is 7.00 mills.

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available in the **SINKING FUND** of the Okemos Public Schools for fiscal year ending June 30, 2026 is as follows:

REVENUE:

Local Property Taxes	\$ 1,659,500
Interest Income	125,000

Total Revenue	\$ 1,784,500
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ESTIMATED FUND BALANCE July 1, 2025	\$ 2,351,115
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TOTAL AVAILABLE TO APPROPRIATE	\$ 4,135,615
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BE IT FURTHER RESOLVED, that \$1,555,000 of the total available to appropriate in the **SINKING FUND** is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:

Facilities Assessment Project(s), TBD	\$ 1,155,000
Other Repairs, as needed	400,000

TOTAL APPROPRIATED	\$ 1,555,000
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The millage levy on all taxable valuation of the school district for the Sinking Fund is .9850 mills.

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available in the **CAPITAL PROJECTS FUND** of the Okemos Public Schools for fiscal year ending June 30, 2026 is as follows:

REVENUE:

Proceeds from Sale of Debt	\$ 96,200,000
Local Revenues	10,000
Investment Earnings	505,730
Incoming Transfers	17,034

Total Revenue	\$ 96,732,764
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ESTIMATED FUND BALANCE July 1, 2025	\$ 45,692,856
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TOTAL AVAILABLE TO APPROPRIATE	\$ 142,425,620
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BE IT FURTHER RESOLVED, that \$66,576,000 of the total available to appropriate in the **CAPITAL PROJECTS FUND** is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:	
Building & Improvements	\$ 66,576,000
TOTAL APPROPRIATED	\$ 66,576,000

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available in the **STUDENT/SCHOOL ACTIVITY FUND** of the Okemos Public Schools for fiscal year ending June 30, 2026 is as follows:

REVENUE:	
Local Revenues	\$ 1,221,400
ESTIMATED FUND BALANCE July 1, 2025	\$ 970,512
TOTAL AVAILABLE TO APPROPRIATE	\$ 2,191,912

BE IT FURTHER RESOLVED, that \$1,024,400 of the total available to appropriate in the **STUDENT/SCHOOL ACTIVITY FUND** is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:	
Other Student/School	\$ 1,024,400
TOTAL APPROPRIATED	\$ 1,024,400

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **FOOD SERVICE FUND** of the Okemos Public Schools for the fiscal year ending June 30, 2026 is as follows:

REVENUE:	
Local	\$ 200,100
State	1,768,444
Federal	720,000
Total Revenue	\$ 2,688,544
ESTIMATED FUND BALANCE July 1, 2025	\$ 1,371,740
TOTAL AVAILABLE TO APPROPRIATE	\$ 4,060,284

BE IT FURTHER RESOLVED that \$2,910,851 of the total available to appropriate in **FOOD SERVICE FUND** is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:

Wages (includes FICA, retirement)	\$ 625,566
Health Benefits	129,485
Contracted Staff & Services	466,000
Food Costs	1,241,000
Commodities	100,000
Supplies, Uniforms, Other	68,800
Capital Outlay	200,000
Transfer to General Fund	80,000

TOTAL APPROPRIATED **\$ 2,910,851**

BE IT RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budgets adopted by the Board and shall hold the administrators and supervisors responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the board. This appropriation resolution is to take effect on **July 1, 2025**.

IN WITNESS WHEREOF, I have hereunto affixed my name as Secretary of the Okemos Board of Education this date of June 16, 2025.

Shulawn Doxie, Secretary