

RIVER ROAD INDEPENDENT SCHOOL DISTRICT  
BOARD OF EDUCATION  
AMARILLO, TEXAS

**Subject:** Quarterly Investment Report      **Date:** Monday, February 11, 2013  
**Presented By:** Mike Hodgson      **Related Page(s):** This page + 6 page report  
Business Manager

**ACTION**

**BACKGROUND INFORMATION:**

The Public Funds Investment Act requires the Investment Officer to submit a report to the governing board, not less than quarterly, of the investment activities of the school district.

Interest rates are slowly beginning to increase, but are still very low and are starting to decrease again in the beginning of 2013.

**PRESENTATION/PURPOSE:**

This is the presentation of the Quarterly Investment Report for the period October 1, 2012 thru December 31, 2012.

**BOARD ACTION REQUESTED**

Accept the report.

# RIVER ROAD I.S.D

## QUARTERLY INVESTMENT REPORT

QUARTER ENDING DECEMBER 31, 2012



**RIVER ROAD I.S.D QUARTERLY INVESTMENT REPORT**  
**QUARTER ENDING DECEMBER 31, 2012**

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Investment Officer's Certification:

This report is prepared for the River Road Independent School District (the "District") in accordance with Chapter 2256 of the Public Funds Investment Act (PFIA). Section 2256.023(a) of the PFIA states that "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions of all funds covered by this chapter for the preceeding reporting period." This report is signed by the District's Investment Officer and includes disclosures required by the PFIA.

The investment portfolio complies with the PFIA and with the District's approved investment policy and strategies throughout the period. All investment transactions listed in this report during the reporting period were made on behalf of the District and were in full compliance with the PFIA and the District's approved investment policy.

  
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Mike Hodgson, Business Manager & Investment Officer

2/4/2013  
Date

**RIVER ROAD I.S.D QUARTERLY INVESTMENT REPORT**  
**QUARTER ENDING December 31, 2012**

**INVESTMENT POOL ACCOUNTS**

TEXPOOL - Texas Local Government Investment Pool				
<i>General Operating Account</i>		Participant Assets	Market Value	Monthly Ave. Rate
Beginning Balance on October 1, 2012		\$1,158,282.78	\$1,158,282.78	
	Deposits	\$3,194,268.03		
	Withdrawals	\$3,382,396.00		
	Interest Earned - October	\$111.79		0.1657%
	Interest Earned - November	\$68.02		0.1564%
	Interest Earned - December	\$61.95		0.1506%
Ending Balance on December 31, 2012		\$970,396.57	\$970,396.57	

TEXPOOL - Texas Local Government Investment Pool				
<i>I &amp; S Fund</i>		Participant Assets	Market Value	Monthly Ave. Rate
Beginning Balance on October 1, 2012		\$100,111.50	\$100,111.50	
	Deposits	\$708,396.00		
	Withdrawals	\$550,000.00		
	Interest Earned - October	\$14.12		0.1657%
	Interest Earned - November	\$45.65		0.1564%
	Interest Earned - December	\$42.87		0.1506%
Ending Balance on December 31, 2012		\$258,610.14	\$258,610.14	

TEXPOOL - Texas Local Government Investment Pool				
<i>Workers Compensation Fund</i>		Participant Assets	Market Value	Monthly Ave. Rate
Beginning Balance on October 1, 2012		\$143,119.02	\$143,119.02	
	Deposits	\$0.00		
	Withdrawals	\$125,000.00		
	Interest Earned - October	\$9.60		0.1657%
	Interest Earned - November	\$8.76		0.1564%
	Interest Earned - December	\$3.17		0.1506%
Ending Balance on December 31, 2012		\$18,140.55	\$18,140.55	

TexSTAR - TexStar Investment Pool				
<i>General Operating Fund</i>		Participant Assets	Market Value	Monthly Ave. Rate
Beginning Balance on October 1, 2012		\$133,643.18	\$133,643.18	
	Deposits	\$0.00		
	Withdrawals	\$0.00		
	Interest Earned - October	\$19.83		0.1746%
	Interest Earned - November	\$18.87		0.1720%
	Interest Earned - December	\$18.70		0.1647%
Ending Balance on December 31, 2012		\$133,700.58	\$133,700.58	

FIRST PUBLIC - Lone Star Investment Pool				
<b>NOTE: This pool was NOT used during this quarter.</b>				
<i>General Operating Fund</i>		Participant Assets	Market Value	Monthly Ave. Rate
Beginning Balance on October 1, 2012		\$0.00	\$0.00	
	Deposits	\$0.00		
	Withdrawals	\$0.00		
	Interest Earned	\$0.00		N/A
Ending Balance on December 31, 2012		\$0.00	\$0.00	

TEXAS CLASS				
<b>NOTE: This pool was NOT used during this quarter.</b>				
<i>General Operating Fund</i>		Participant Assets	Market Value	Monthly Ave. Rate
Beginning Balance on October 1, 2012		\$0.00	\$0.00	
	Deposits	\$0.00		
	Withdrawals	\$0.00		
	Interest Earned	\$0.00		N/A
Ending Balance on December 31, 2012		\$0.00	\$0.00	

**RIVER ROAD I.S.D QUARTERLY INVESTMENT REPORT**  
**QUARTER ENDING DECEMBER 31, 2012**

**BANK DEPOSIT ACCOUNTS**

<b>ANB CHECKING - GENERAL FUND</b>			
<i>General Operating Account</i>	Activity	Market Value	Monthly Ave. Rate
Beginning Balance on October 1, 2012	\$906,680.62	\$906,680.62	
Deposits	\$3,940,351.80		
Withdrawals	\$2,968,711.24		
Interest Earned - October	\$185.56		0.20%
Interest Earned - November	\$233.09		0.20%
Interest Earned - December	\$264.05		0.20%
Ending Balance on December 31, 2012	\$1,879,003.88	\$1,879,003.88	

<b>ANB CHECKING - DEBT SERVICE FUND</b>			
<i>I &amp; S Fund</i>	Activity	Market Value	Monthly Ave. Rate
Beginning Balance on October 1, 2012	\$233,389.65	\$233,389.65	
Deposits	\$914,542.41		
Withdrawals	\$11,042.13		
Interest Earned - October	\$43.88		0.20%
Interest Earned - November	\$47.02		0.20%
Interest Earned - December	\$153.32		0.20%
Ending Balance on December 31, 2012	\$1,137,134.15	\$1,137,134.15	

<b>ANB CHECKING - WORKERS COMPENSATION</b>			
<i>Workers Compensation Fund</i>	Activity	Market Value	Monthly Ave. Rate
Beginning Balance on October 1, 2012	-\$11,966.64	-\$11,966.64	
Deposits	\$125,923.16		
Withdrawals	\$3.44		
Interest Earned - October	\$7.27		0.20%
Interest Earned - November	\$10.45		0.20%
Interest Earned - December	\$18.26		0.20%
Ending Balance on December 31, 2012	\$113,989.06	\$113,989.06	

<b>ANB CHECKING - TRUST FUND</b>			
<i>Trust Fund</i>	Activity	Market Value	Monthly Ave. Rate
Beginning Balance on October 1, 2012	\$5,906.83	\$5,906.83	
Deposits	\$0.00		
Withdrawals	\$0.00		
Interest Earned - October	\$1.07		0.20%
Interest Earned - November	\$0.97		0.20%
Interest Earned - December	\$1.00		0.20%
Ending Balance on December 31, 2012	\$5,909.87	\$5,909.87	

<b>ANB CHECKING - AGENCY FUNDS</b>			
<i>Student Activity Fund</i>	Activity	Market Value	Monthly Ave. Rate
Beginning Balance on October 1, 2012	\$104,839.90	\$104,839.90	
Deposits	\$64,112.56		
Withdrawals	\$78,965.34		
Interest Earned - October	\$19.85		0.20%
Interest Earned - November	\$15.48		0.20%
Interest Earned - December	\$15.83		0.20%
Ending Balance on December 31, 2012	\$90,038.28	\$90,038.28	

**RIVER ROAD I.S.D QUARTERLY INVESTMENT REPORT**  
**QUARTER ENDING DECEMBER 31, 2012**

**CERTIFICATES OF DEPOSIT**

AMARILLO NATIONAL BANK				
<i>Certificate of Deposit - General Fund</i>	Purchase Price	Receipted Interest	Unearned Interest	Interest Rate
3 Year CDARS Purchased 2/25/2010	\$300,000.00	\$2,006.02	\$1,221.07	2.65%
Matures 2/26/2013				
Ending Balance on December 31, 2012	\$300,000.00			

AMARILLO NATIONAL BANK				
<i>Certificate of Deposit - General Fund</i>	Purchase Price	Receipted Interest	Unearned Interest	Interest Rate
3 Year CDARS Purchased 7/29/2010	\$300,000.00	\$1,172.81	\$2,613.33	1.55%
Matures 7/25/2013				
Ending Balance on December 31, 2012	\$300,000.00			

AMARILLO NATIONAL BANK				
<i>Certificate of Deposit - General Fund</i>	Purchase Price	Receipted Interest	Unearned Interest	Interest Rate
2 Year CDARS Purchased 7/14/2011	\$500,000.00	\$945.51	\$1,962.96	0.75%
Matures 7/11/2013				
Ending Balance on December 31, 2012	\$500,000.00			

Note: The unearned interest amounts are estimates only and have not been confirmed by the bank.

<b>TOTAL INTEREST EARNED 10/1/2012 - 12/31/2012:</b>	<b>\$5,564.77</b>
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**RIVER ROAD I.S.D QUARTERLY INVESTMENT REPORT**  
**QUARTER ENDING DECEMBER 31, 2012**

**SUMMARY INFORMATION**

TOTAL INTEREST EARNED DURING THE QUARTER - BY FUND:

	<u>Amount</u>	<u>% of Total</u>
General Fund	\$5,106.20	91.759%
Debt Service Fund	\$346.86	6.233%
Workers Compensation Fund	\$57.51	1.033%
Trust Fund	\$3.04	0.055%
Student Activity Fund	\$51.16	0.919%
TOTAL	\$5,564.77	100.000%

INVESTMENTS/DEPOSITS - DISTRIBUTION BY INSTITUTION

	<u>Amount</u>	<u>% of Total</u>
Amarillo National Bank	\$4,326,075.24	75.8%
TexPool	\$1,247,147.26	21.9%
TexStar	\$133,700.58	2.3%
First Public	\$0.00	0.0%
Texas Class	\$0.00	0.0%
TOTAL	\$5,706,923.08	100.0%