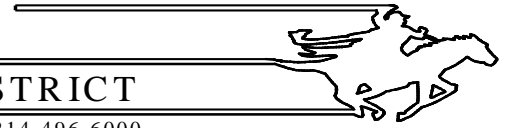




COPPELL INDEPENDENT SCHOOL DISTRICT

200 S. DENTON TAP ROAD • COPPELL, TEXAS 75019 • 214-496-6000



DR. JEFF TURNER
SUPERINTENDENT OF SCHOOLS

To: Dr. Jeff Turner
From: Ralph Seeley
Subject: Adoption of 2006 Tax Rates at September 25th Board Meeting
Date: September 6, 2006

The Commissioner of Education has accepted our letter of intention to exercise TEC Chapter 41 Options 3 & 4 and has authorized CISD to move forward with the adoption of our tax rate for the 2006-07 fiscal year. Since we are not adopting a tax rate that exceeds our effective tax rate and will not collect more taxes in 2006-07 than we did in 2005-06, the tax rate adoption process is simpler than last year. The Tax Code now requires that the M&O tax rate and the debt service tax rate be approved separately. The attached tax rate ordinances should be adopted in two separate agenda items at the September 25th board meeting.

The agenda items should read:

Consider adoption of an ordinance setting the 2006 maintenance and operations Tax Rate for the Coppel Independent School District.

Consider adoption of an ordinance setting the 2006 debt service tax rate for the Coppel Independent School District.

The two motions to set the tax rates can be made as follows:

I move that we adopt the ordinance setting the 2006 maintenance and operations tax rate at \$1.37 per \$100 of valuation.

I move that we adopt the ordinance setting the 2006 debt service tax rate at \$0.229 per \$100 of valuation.