SD Duluth OPublic Schools

FY 2027

LONG-TERM FACILITIES MAINTENANCE TEN-YEAR PLAN

JULY 22, 2025



Division of School Finance 400 NE Stinson Blvd. Minneapolis, MN 55413

Fiscal Year (FY) 2027 Application for Long-Term Facilities Maintenance Revenue Statement of Assurances

ED-02477-011 Due: July 31, 2025

General Information: Minnesota school districts, intermediate school districts, cooperative districts, joint powers applying for Long-Term Facilities Maintenance revenue (LTFM) under Minnesota Statutes 2024, section 123B.595 must annually complete the Application for Long-Term Facilities Maintenance Revenue – Statement of Assurances (ED-02477). The application must be submitted to the Minnesota Department of Education (MDE) by July 31, 2025. Submit to <u>Sarah C. Miller</u> (MDE.Facilities@state.mn.us) along with other required LTFM documentation. **Do not mail a hard copy. Please email this form with other required documentation**.

Identification Information

Name of District, Intermediate/Cooperative/Joint Powers	District Number and Type:	Date Submitted:
Duluth Public Schools	709	07/22/2025

Statement of Assurances

- All estimated expenditures included in the attached Ten-Year Plan Expenditure spreadsheet under Health and Safety and entered into the MDE Health and Safety data submission system are for allowed health and safety uses under Minnesota Statutes 2024, section 123B.595, subd. 10, paragraph (a), clause (3), Minnesota Statutes 2024, section 123B.57, subd. 6, and the MDE Long-Term Facilities Maintenance Guide for Allowable Expenditures, Section E, Health and Safety Qualifying Criteria, and Section F, Additional Requirements Regarding Health and Safety. None of the estimated expenditures included in the attached Ten-Year Plan Expenditure spreadsheet under Health and Safety and entered into the MDE Health and Safety System are for uses prohibited under Minnesota Statutes 2024, section 123B.595, subd. 11.
- 2. All estimated expenditures included in the attached Ten-Year Plan Expenditure spreadsheet under Accessibility and Deferred Maintenance are for allowed uses under Minnesota Statutes 2024, section 123B.595, subd. 10, paragraph (a), clauses (1) and (2) and the MDE Long-Term Facilities Maintenance Guide for Allowable Expenditures, Section C, Deferred Maintenance Qualifying Criteria or Section D, Disabled Access Qualifying Criteria. None of the estimated expenditures included in the attached Ten-Year Plan Expenditure spreadsheet under Accessibility and Deferred Maintenance are for uses prohibited under Minnesota Statutes 2024, section 123B.595, subd. 11.
- 3. All actual expenditures to be reported in Uniform Financial Accounting and Reporting Standards (UFARS) for FY 2027 under Finance Codes 347, 349, 352, 358, 363 and 366 will be for allowed health and safety uses under Minnesota Statutes 2024, section 123B.595, subd. 10, paragraph (a), clause (3), Minnesota Statutes 2024, section 123B.57, subd. 6, and the MDE Long-Term Facilities Maintenance Guide for Allowable Expenditures, Section E, Health and Safety Qualifying Criteria, and Section F, Additional Requirements Regarding Health and Safety. None of the actual expenditures reported in these finance codes will be for uses prohibited under Minnesota Statutes 2024, section 123B.595, subd. 11.
- 4. All actual expenditures to be reported in UFARS for FY 2027 under Finance Codes 367, 368, 369, 370, 379, 380, 381, 382, 383 and 384 for Accessibility and Deferred Maintenance will be for allowed uses under Minnesota Statutes 2024, section 123B.595, subd. 10, paragraph (a), clauses (1), (2) and (4) and the MDE Long-Term Facilities Maintenance Guide for Allowable Expenditures, Section C, Deferred Maintenance Qualifying Criteria or Section D, Disabled Access Qualifying Criteria. None of the actual expenditures reported in these finance codes will be for uses prohibited under Minnesota Statutes 2024, section 123B.595, subd. 11. Effective FY 2025 and if applicable, provisions for a gender-neutral, single-user restroom are included in The LTFM plan (Finance Code 384 must be used with Course Code 684).
- 5. The district will maintain a description of each project funded with long-term facilities maintenance revenue that will provide enough detail for an auditor to determine the cost of the project and if the work qualifies for revenue (Minn. Stat. 127A.41, subd. 3[2024]).
- 6. The district's plan includes provisions for implementing a health and safety program that complies with health, safety and environmental regulations and best practices, including indoor air quality management and mandatory lead in water testing, remediation and reporting (Minn. Stat. 121A.335 [2024]). *The district's ten-year plan does not include a request for a second-time project cost for: (1) replacement of an existing mechanical ventilation system to the current Minnesota State Mechanical Code/American Society of Heating, Refrigerating, and Air-Conditioning Engineers (ASHRAE) guidelines; or, (2) to provide a level of approximately 15 Cubic Feet per Minute (CFM) per person.*

Certification of Statement of Assurances			
Signature – <i>Must be signed</i> by Superintendent or Cooperative Unit Director:	Name – Superintendent or Cooperative Director (Please print)	Date:	
	John Magas		

<u>RESOLUTION</u> FY 2027 Long-Term Facilities Maintenance (LTFM) Ten-Year Plan

BE IT RESOLVED, by the School Board of Independent School District No. 709, St. Louis County, State of Minnesota, that the FY 2027 Long-Term Facilities Maintenance (LTFM) Ten-Year Plan, is approved.

School Board Chair

School Board Clerk

Resolution B-7-25-4109

July 22, 2025

LONG-TERM FACILITIES MAINTENANCE TEN-YEAR PLAN

FY 2027 APPROVAL YEAR

Presented to the Duluth School Board

July 22, 2025

NOTE: This plan should not be considered all-inclusive regarding the current school facility needs. The process of assessment is ongoing and annually involves the gathering of updated needs information from building administrators. We are continually striving to realize even greater accuracy relative to the planning for deferred and scheduled maintenance repair needs of our school buildings.

All contents contained within are governed by MN STATUTES, section 123B.595.

CONTENTS

Administrative Summary

Section 1 Long-Term Facilities Maintenance Ten-Year Plan - By Fiscal Year (FY)

Section 2 Long-Term Facilities Maintenance Ten-Year Plan - SITE Name (Building)

Duluth Dublic Schools

FY 2027

LONG-TERM FACILITIES MAINTENANCE TEN-YEAR PLAN

JULY 22, 2025 *SECTION 1*

LONG-TERM FACILITY MAINTENANCE - TEN-YEAR PLAN PROJECTS BY YEAR JULY 1, 2024 TO JUNE 30, 2035 PENDING DULUTH SCHOOL BOARD APPROVAL JULY 22, 2025

BUDGET YEAR - ACTUAL FY24 AS OF JUNE 12, 2025 (INCLUDED FOR REFERENCE)

		ESTIMATED
SITE	WORK ITEM DESCRIPTION	EXPENDITURES
	HEALTH & SAFETY LEVY 2022 (PAY 2023)	\$400,000
DISTRICT WIDE	Health and Safety Management	\$197,965
DISTRICT WIDE	Environmental Health and Safety Projects District-Wide	\$305,870
	HEALTH & SAFETY TOTAL	\$503,835
	LTFM DEFFERRED MAINTENANCE LEVY 2022 (PAY 2023)	\$2,300,000
DISTRICT WIDE	LTFM Compliant In District Employee Salary and Benefit	\$1,497,293
DISTRICT WIDE	LTFM Compliant In District Maintenance/ Repairs - T&M	\$3,342
DISTRICT WIDE	District Wide Deferred Interior Painting	\$364
	LTFM DEFERRED MAINTENANCE TOTAL	\$1,500,999
	LTFM TOTAL LEVY	\$2,700,000
	TOTAL FY24 LTFM EXPENDITURES	\$2,004,834

BUDGET YEAR FY25

SITE	WORK ITEM DESCRIPTION	ESTIMATED EXPENDITURES
	HEALTH & SAFETY LEVY 2023 (PAY 2024	\$400,000
DISTRICT WIDE	Health & Safety Management	\$200,000
DISTRICT WIDE	Environmental Health and Safety Projects District-Wide	\$200,000
	HEALTH & SAFETY TOTAL	\$400,000
	LTFM DEFERRED MAINTENANCE LEVY 2023 (PAY 2024	\$1,975,000
DISTRICT WIDE	LTFM Compliant In District Employee Salary and Benefit	\$1,500,000
DISTRICT WIDE	LTFM Compliant In District Maintenance/Repairs - T&M	\$400,000
DISTRICT WIDE	District Wide Deferred Interior Painting	\$75,000
LINCOLN PARK	Restroom Floors Refinished	\$32,775
LESTER PARK	Fencing on Playground	\$11,660
HOMECROFT	Restroom Floors Refinished	\$3,250
	LTFM DEFERRED MAINTENANCE TOTAL	\$2,022,685
	LTFM TOTAL LEVY	\$2,375,000
	TOTAL FY25 LTFM EXPENDITURES	\$2,422,685

		ESTIMATED
SITE	WORK ITEM DESCRIPTION	EXPENDITURES
	HEALTH & SAFETY LEVY 2024 (PAY 2025)	\$400,000
DISTRICT WIDE	Health & Safety Management	\$200,000
DISTRICT WIDE	Environmental Health and Safety Projects District-Wide	\$200,000
	HEALTH & SAFETY TOTAL	\$400,000
	LTFM DEFERRED MAINTENANCE LEVY 2024 (PAY 2025)	\$1,975,000
DISTRICT WIDE	LTFM Compliant In District Employee Salary and Benefit	\$1,500,000
DISTRICT WIDE	LTFM Compliant In District Maintenance/Repairs - T&M	\$400,000
DISTRICT WIDE	District Wide Deferred Interior Painting	\$75,000
	LTFM DEFERRED MAINTENANCE TOTAL	\$1,975,000
	LTFM TOTAL LEVY	\$2,375,000
	LTFM FY26 LTFM EXPENDITURES	\$2,375,000

		ESTIMATED
SITE	WORK ITEM DESCRIPTION	EXPENDITURES
	HEALTH & SAFETY LEVY 2025 (PAY 2026)	\$400,000
DISTRICT WIDE	Health & Safety Management	\$200,000
DISTRICT WIDE	Environmental Health and Safety Projects District-Wide	\$200,000
	HEALTH & SAFETY TOTAL	\$400,000
	LTFM DEFERRED MAINTENANCE LEVY 2025 (PAY 2026)	\$1,975,000
DISTRICT WIDE	LTFM Compliant In District Employee Salary and Benefit	\$1,500,000
DISTRICT WIDE	LTFM Compliant In District Maintenance/Repairs - T&M	\$400,000
DISTRICT WIDE	District Wide Deferred Interior Painting	\$75,000
	LTFM DEFERRED MAINTENANCE TOTAL	\$1,975,000
	LTFM TOTAL LEVY	\$2,375,000
	LTFM FY27 LTFM EXPENDITURES	\$2,375,000

BUDGET YEAR FY28

	이 승규가 집안 같은 것은 것은 것은 것은 것은 것은 것이 많았다. 것은 것이 많은 것은 것은 것은 것을 했다.	ESTIMATED
SITE	SITE WORK ITEM DESCRIPTION	
	HEALTH & SAFETY LEVY 2026 (PAY 2027)	\$400,000
DISTRICT WIDE	Health & Safety Management	\$200,000
DISTRICT WIDE	Environmental Health and Safety Projects District-Wide	\$200,000
	HEALTH & SAFETY TOTAL	\$400,000
	LTFM DEFERRED MAINTENANCE LEVY 2026 (PAY 2027)	\$1,975,000
DISTRICT WIDE	LTFM Compliant In District Employee Salary and Benefit	\$1,500,000
DISTRICT WIDE	LTFM Compliant In District Maintenance/Repairs - T&M	\$400,000
DISTRICT WIDE	District Wide Deferred Interior Painting	\$75,000
	LTFM DEFERRED MAINTENANCE TOTAL	\$1,975,000
	LTFM TOTAL LEVY	\$2,375,000
	LTFM FY28 LTFM EXPENDITURES	\$2,375,000

SITE	WORK ITEM DESCRIPTION	ESTIMATED EXPENDITURES
	HEALTH & SAFETY LEVY 2027 (PAY 2028)	\$400,000
DISTRICT WIDE	Health & Safety Management	\$200,000
DISTRICT WIDE	Environmental Health and Safety Projects District-Wide	\$200,000
	HEALTH & SAFETY TOTAL	\$400,000
	LTFM DEFERRED MAINTENANCE LEVY 2027 (PAY 2028)	\$1,975,000
DISTRICT WIDE	LTFM Compliant In District Employee Salary and Benefit	\$1,500,000
DISTRICT WIDE	LTFM Compliant In District Maintenance/Repairs - T&M	\$400,000
DISTRICT WIDE	District Wide Deferred Interior Painting	\$75,000
	LTFM DEFERRED MAINTENANCE TOTAL	\$1,975,000
	LTFM TOTAL LEVY	\$2,375,000
	LTFM FY29 LTFM EXPENDITURES	\$2,375,000

BUDGET YEAR FY30

		ESTIMATED
SITE	WORK ITEM DESCRIPTION	EXPENDITURES
	HEALTH & SAFETY LEVY 2028 (PAY 2029)	\$400,000
DISTRICT WIDE	Health & Safety Management	\$200,000
DISTRICT WIDE	Environmental Health and Safety Projects District-Wide	\$200,000
	HEALTH & SAFETY TOTAL	\$400,000
	LTFM DEFERRED MAINTENANCE LEVY 2028 (PAY 2029)	\$1,975,000
DISTRICT WIDE	LTFM Compliant In District Employee Salary and Benefit	\$1,500,000
DISTRICT WIDE	LTFM Compliant In District Maintenance/Repairs - T&M	\$400,000
DISTRICT WIDE	District Wide Deferred Interior Painting	\$75,000
	LTFM DEFERRED MAINTENANCE TOTAL	\$1,975,000
	LTFM TOTAL LEVY	\$2,375,000
	LTFM FY30 LTFM EXPENDITURES	\$2,375,000

BUDGET YEAR FY31

		ESTIMATED
SITE	WORK ITEM DESCRIPTION	EXPENDITURES
	HEALTH & SAFETY LEVY 2029 (PAY 2030)	\$400,000
DISTRICT WIDE	Health & Safety Management	\$200,000
DISTRICT WIDE	Environmental Health and Safety Projects District-Wide	\$200,000
	HEALTH & SAFETY TOTAL	\$400,000
	LTFM DEFERRED MAINTENANCE LEVY 2029 (PAY 2030)	\$1,975,000
DISTRICT WIDE	LTFM Compliant In District Employee Salary and Benefit	\$1,500,000
DISTRICT WIDE	LTFM Compliant In District Maintenance/Repairs - T&M	\$400,000
DISTRICT WIDE	District Wide Deferred Interior Painting	\$75,000
	LTFM DEFERRED MAINTENANCE TOTAL	\$1,975,000
	LTFM TOTAL LEVY	\$2,375,000
	LTFM FY31 LTFM EXPENDITURES	\$2,375,000

		ESTIMATED
SITE	WORK ITEM DESCRIPTION	EXPENDITURES
	HEALTH & SAFETY LEVY 2030 (PAY 2031)	\$400,000
DISTRICT WIDE	Health & Safety Management	\$200,000
DISTRICT WIDE	Environmental Health and Safety Projects District-Wide	\$200,000
	HEALTH & SAFETY TOTAL	\$400,000
	LTFM DEFERRED MAINTENANCE LEVY 2030 (PAY 2031)	\$1,975,000
DISTRICT WIDE	LTFM Compliant In District Employee Salary and Benefit	\$1,500,000
DISTRICT WIDE	LTFM Compliant In District Maintenance/Repairs - T&M	\$400,000
DISTRICT WIDE	District Wide Deferred Interior Painting	\$75,000
	LTFM DEFERRED MAINTENANCE TOTAL	\$1,975,000
	LTFM TOTAL LEVY	\$2,375,000
	LTFM FY32 LTFM EXPENDITURES	\$2,375,000

BUDGET YEAR FY33

10 A		ESTIMATED
SITE	WORK ITEM DESCRIPTION	EXPENDITURES
-	HEALTH & SAFETY LEVY 2031 (PAY 2032)	\$400,000
DISTRICT WIDE	Health & Safety Management	\$200,000
DISTRICT WIDE	Environmental Health and Safety Projects District-Wide	\$200,000
	HEALTH & SAFETY TOTAL	\$400,000
	LTFM DEFERRED MAINTENANCE LEVY 2031 (PAY 2032)	\$1,975,000
DISTRICT WIDE	LTFM Compliant In District Employee Salary and Benefit	\$1,500,000
DISTRICT WIDE	LTFM Compliant In District Maintenance/Repairs - T&M	\$400,000
DISTRICT WIDE	District Wide Deferred Interior Painting	\$75,000
	LTFM DEFERRED MAINTENANCE TOTAL	\$1,975,000
	LTFM TOTAL LEVY	\$2,375,000
	LTFM FY33 LTFM EXPENDITURES	\$2,375,000

BUDGET YEAR FY34

-	이 사람이 많은 것 같은 것을 하는 것이 같은 것이 같은 것이 가지 않는 것이 같이 많이 많이 했다.	ESTIMATED
SITE	WORK ITEM DESCRIPTION	EXPENDITURES
	HEALTH & SAFETY LEVY 2032 (PAY 2033) \$400,000	
DISTRICT WIDE	Health & Safety Management	\$200,000
DISTRICT WIDE	Environmental Health and Safety Projects District-Wide	\$200,000
	HEALTH & SAFETY TOTAL	\$400,000
	LTFM DEFERRED MAINTENANCE LEVY 2032 (PAY 2033)	\$1,975,000
DISTRICT WIDE	LTFM Compliant In District Employee Salary and Benefit	\$1,500,000
DISTRICT WIDE	LTFM Compliant In District Maintenance/Repairs - T&M	\$400,000
DISTRICT WIDE	District Wide Deferred Interior Painting	\$75,000
	LTFM DEFERRED MAINTENANCE TOTAL	\$1,975,000
	LTFM TOTAL LEVY	\$2,375,000
	LTFM FY34 LTFM EXPENDITURES	\$2,375,000

		ESTIMATED
SITE	WORK ITEM DESCRIPTION	EXPENDITURES
	HEALTH & SAFETY LEVY 2033 (PAY 2034)	\$400,000
DISTRICT WIDE	Health & Safety Management	\$200,000
DISTRICT WIDE	Environmental Health and Safety Projects District-Wide	\$200,000
	HEALTH & SAFETY TOTAL	\$400,000
	LTFM DEFERRED MAINTENANCE LEVY 2033 (PAY 2034)	\$1,975,000
DISTRICT WIDE	LTFM Compliant In District Employee Salary and Benefit	\$1,500,000
DISTRICT WIDE	LTFM Compliant In District Maintenance/Repairs - T&M	\$400,000
DISTRICT WIDE	District Wide Deferred Interior Painting	\$75,000
	LTFM DEFERRED MAINTENANCE TOTAL	\$1,975,000
	LTFM TOTAL LEVY	\$2,375,000
	LTFM FY35 LTFM EXPENDITURES	\$2,375,000

TOTAL HEALTH & SAFETY EXPENDITURES FY24-FY35	4,903,835.00
TOTAL LTFM DEFERRED MAINTENANCE EXPENDITURES FY24-FY35	23,273,684.00
TOTAL LTFM EXPENDITURES FY24-FY35	28,177,519.00

SD Duluth OPublic Schools

FY 2027

LONG-TERM FACILITIES MAINTENANCE TEN-YEAR PLAN

JULY 22, 2025 *SECTION 2*

LONG-TERM FACILITY MAINTENANCE - TEN-YEAR PLAN PROJECTS BY SITE JULY 1, 2024 TO JUNE 30, 2035 PENDING DULUTH SCHOOL BOARD APPROVAL JULY 22, 2025

DENFELD HS

		ESTIMATED
BUDGET YEAR	WORK ITEM DESCRIPTION	EXPENDITURES
FY26	Terrazzo Floor Repair	\$52,000
	FY26 TOTAL	\$52,000
	10 YR TOTAL	\$52,000

DISTRICT WIDE

		ESTIMATED
BUDGET YEAR	WORK ITEM DESCRIPTION	EXPENDITURES
FY25	Health & Safety Management	\$200,000
	Environmental Health and Safety Projects District-Wide	\$200,000
	LTFM Compliant In District Employee Salary and Benefit	\$1,500,000
	LTFM Compliant Maintenance/Repairs - T&M	\$400,000
	District Wide Deferred Interior Painting	\$75,000
	FY25 TOTAL	\$2,375,000
FY26	Health & Safety Management	\$200,000
	Environmental Health and Safety Projects District-Wide	\$200,000
	LTFM Compliant In District Employee Salary and Benefit	\$1,500,000
	LTFM Compliant Maintenance/Repairs - T&M	\$400,000
	District Wide Deferred Interior Painting	\$75,000
	FY26 TOTAL	\$2,375,000
FY27	Health & Safety Management	\$200,000
	Environmental Health and Safety Projects District-Wide	\$200,000
	LTFM Compliant In District Employee Salary and Benefit	\$1,500,000
	LTFM Compliant Maintenance/Repairs - T&M	\$400,000
	District Wide Deferred Interior Painting	\$75,000
	FY27 TOTAL	\$2,375,000
FY28	Health & Safety Management	\$200,000
	Environmental Health and Safety Projects District-Wide	\$200,000
	LTFM Compliant In District Employee Salary and Benefit	\$1,500,000
	LTFM Compliant Maintenance/Repairs - T&M	\$400,000
	District Wide Deferred Interior Painting	\$75,000
	FY28 TOTAL	\$2,375,000
FY29	Health & Safety Management	\$200,000
	Environmental Health and Safety Projects District-Wide	\$200,000
	LTFM Compliant In District Employee Salary and Benefit	\$1,500,000
	LTFM Compliant Maintenance/Repairs - T&M	\$400,000
	District Wide Deferred Interior Painting	\$75,000
	FY29 TOTAL	\$2,375,000
FY30	Health & Safety Management	\$200,000
	Environmental Health and Safety Projects District-Wide	\$200,000
	LTFM Compliant In District Employee Salary and Benefit	\$1,500,000
	LTFM Compliant Maintenance/Repairs - T&M	\$400,000
	District Wide Deferred Interior Painting	\$75,000
		\$2,375,000

FY31	Health & Safety Management		\$200,000
	Environmental Health and Safety Projects District-Wide		\$200,000
	LTFM Compliant In District Employee Salary and Benefit		\$1,500,000
	LTFM Compliant Maintenance/Repairs - T&M		\$400,000
	District Wide Deferred Interior Painting		\$75,000
		FY31 TOTAL	\$2,375,000
FY32	Health & Safety Management		\$200,000
	Environmental Health and Safety Projects District-Wide		\$200,000
	LTFM Compliant In District Employee Salary and Benefit		\$1,500,000
	LTFM Compliant Maintenance/Repairs - T&M		\$400,000
	District Wide Deferred Interior Painting		\$75,000
		FY32 TOTAL	\$2,375,000
FY33	Health & Safety Management		\$200,000
	Environmental Health and Safety Projects District-Wide		\$200,000
	LTFM Compliant In District Employee Salary and Benefit		\$1,500,000
	LTFM Compliant Maintenance/Repairs - T&M		\$400,000
	District Wide Deferred Interior Painting		\$75,000
		FY33 TOTAL	\$2,375,000
FY34	Health & Safety Management		\$200,000
	Environmental Health and Safety Projects District-Wide		\$200,000
	LTFM Compliant In District Employee Salary and Benefit		\$1,500,000
	LTFM Compliant Maintenance/Repairs - T&M		\$400,000
	District Wide Deferred Interior Painting		\$75,000
		FY34 TOTAL	\$2,375,000
FY35	Health & Safety Management		\$200,000
	Environmental Health and Safety Projects District-Wide		\$200,000
	LTFM Compliant In District Employee Salary and Benefit		\$1,500,000
	LTFM Compliant Maintenance/Repairs - T&M		\$400,000
	District Wide Deferred Interior Painting		\$75,000
		FY35 TOTAL	\$2,375,000
		10 YR TOTAL	\$26,125,000

EAST HS

		ESTIMATED
BUDGET YEAR	WORK ITEM DESCRIPTION	EXPENDITURES
FY26	Front Entryway	\$32,357
FY26	Parking Lot	\$418,900
	FY26 TOTAL	\$451,257
	10 YR TOTAL	\$451,257

LINCOLN PARK MS

		ESTIMATED
BUDGET YEAR	WORK ITEM DESCRIPTION	EXPENDITURES
FY26	Restroom Floors Refinished	\$32,775
	FY26 TOTAL	\$32,775
	10 YR TOTAL	\$32,775

LOWELL ES

		ESTIMATED
BUDGET YEAR	WORK ITEM DESCRIPTION	EXPENDITURES
FY26	Exterior Windows	\$135,100
FY26	Siding & Construction	\$765,710
	FY26 TOTAL	\$900,810
	10 YR TOTAL	\$900,810

LESTER PARK ES

		ESTIMATED
BUDGET YEAR	WORK ITEM DESCRIPTION	EXPENDITURES
FY26	Basement Flooring	\$30,177
	FY26 TOTAL	\$30,177
	10 YR TOTAL	\$30,177

MYERS-WILKINS ES

		ESTIMATED
BUDGET YEAR	WORK ITEM DESCRIPTION	EXPENDITURES
FY26	Chiller Installation	\$200,000
FY26	Flooring	\$10,857
	FY26 TOTAL	\$210,857
	10 YR TOTAL	\$210,857

LAURA MACARTHUR ES

		ESTIMATED
BUDGET YEAR	WORK ITEM DESCRIPTION	EXPENDITURES
FY26	Flooring	\$42,500
	FY26 TOTAL	\$42,500
	10 YR TOTAL	\$42,500

STOWE ES

		ESTIMATED
BUDGET YEAR	WORK ITEM DESCRIPTION	EXPENDITURES
FY26	Flooring	\$898,217
	FY26 TOTAL	\$898,217
	10 YR TOTAL	\$898,217

HOMECROFT ES

	ζ.	ESTIMATED
BUDGET YEAR	WORK ITEM DESCRIPTION	EXPENDITURES
FY26	Restroom Floors Refinished	\$3,250
	FY26 TOTAL	\$3,250
	10 YR TOTAL	\$3,250

TOTAL 10 YR LTFM PROJECT EXPENDITURES \$28,746,843

	Division of School Finance 400 NE Stinson Blvd Minneapolis, MN 55413	Loi	ng-Term Facilit	ty Maintenar	nce Ten-Year E	Expenditure	Application (I	LTFM) - <mark>Fund 0</mark>	1 and Fund 06	Projects Only	y	ED - 02478-11
nstructions: Enter estimat	ted, allowable LTFM expenditures (Fund 01 and/or Fund 06 only) under Minnesot	ta Statutes 2024, sec	tion 123B.595, subd.	10. Enter by Unif	orm Financial and A	ccounting Report	ting Standards (UFA	RS) finance code and	by fiscal year in the	cells provided.		
District Info.	(REQUIRED) Enter Information	District Info.	(REQUIRED) Enter	r Information								
District Name:	Duluth Public Schools	Date:	7/22/2025									
istrict Number:	709	Email:	bryan.brown@isd709	org								
District Contact Name:	Bryan Brown 218-336-8907	1										
ontact Phone #	218-336-8907				and the second se	Flored	Veen (FV) Fedine	1	1		Contractor and the second	Second Second
Service and the	Expenditure Categories	2025 (base year)	2026	2027	2028	2029	Year (FY) Ending 2030	2031	2032	2033	2034	203
	ection excludes project costs in Category 2 of \$100,000 or more for which additional revenue is requested for Finance Codes 358, 363 and 366.	-					the provide the					
Finance Code	Category (1)											<u></u>
	Physical Hazards	\$31,802	\$31,802	\$31,802	\$31,802	\$31,802	\$31,802	\$31,802	\$31,802	\$31,802	\$31,802	\$31,8
349	Other Hazardous Materials	\$27,000	\$27,000	\$27,000	\$27,000	\$27,000	\$27,000	\$27,000	\$27,000	\$27,000	\$27,000	\$27,0
352	Environmental Health and Safety Management	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,0
358	Asbestos Removal and Encapsulation	\$7,290	\$7,290	\$7,290	\$7,290	\$7,290	\$7,290	\$7,290	\$7,290	\$7,290	\$7,290	\$7,2
363	Fire Safety	\$131,758	\$131,758	\$131,758	\$131,758	\$131,758	\$131,758	\$131,758	\$131,758	\$131,758	\$131,758	\$131,7
366	Indoor Air Quality	\$2,150	\$2,150	\$2,150	\$2,150	\$2,150	\$2,150	\$2,150	\$2,150	\$2,150	\$2,150	\$2,1
	Total Health and Safety Capital Projects - Category (1)	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000	\$400,0
	Projects Costing \$100,000 or more per Project/Site/Year - Additional Revenue											
Finance Code 358	Category (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$
358	Asbestos Removal and Encapsulation Fire Safety	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0	\$0 \$0	\$0 \$0	\$0	\$0 \$0	\$
366	Indoor Air Quality	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	ŝ
	Total Health and Safety Capital Projects \$100,000 or More - Category (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$
Remodeling for	r Approved Voluntary Pre-K under Minnesota Statutes, section 124D.151	, , , , , , , , , , , , , , , , , , ,	70	L.		1.		13	L.			and the second second
Finance Code	Category 3 (a)											
355	Remodeling for prekindergarten (Pre-K) instruction approved by the commissioner.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
	Total Remodeling for Approved Voluntary Pre-K Projects - Category 3(a)	\$0			\$0	\$0		\$0	\$0	\$0	\$0	
	Remodeling for Gender-Neutral Single-User Restrooms											
Finance/Course Codes	Category 3 (b) LTFM REVENUE EFFECTIVE FY 2025					1.1.1						
Finance Code 384 and		Section Contraction	and the second							Charles and	4 (A. 4)	
Course Code 684 MUST	Remodeling for gender-neutral single user restroom per site.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
USE BOTH	Total Remodeling for Gender-Neutral Single User Projects - Category 3(b) Accessibility	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Finance Code	Category (4)	1				· · · · · ·						
367	Accessibility	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$
	Total Accessibility Projects - Category (4)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$
	Deferred Capital Expenditures and Maintenance Projects											
Finance Code	Category (5)											
368	Building Envelope	\$500,000	\$2,000,000	\$3,187,300	\$0	\$1,250,000	\$1,500,000	\$1,200,000	\$0	\$0	\$0	1
369	Building Hardware and Equipment	\$100,000		\$0	\$0	\$0	\$0	\$30,000	\$0	\$0	\$0	at the second
370	Electrical	\$0			\$0	\$0	\$0	\$0	\$0	\$0	\$0	
379	Interior Surfaces	\$575,000		\$1,075,000	\$725,000	\$725,000	\$155,000	\$275,000	\$275,000	\$275,000	\$275,000	\$275,0
380	Mechanical Systems	\$0		\$4,000,000	\$4,848,400	\$0	\$0	\$0	\$340,000	\$340,000 \$0	\$340,000 \$0	\$340,0
381 382	Plumbing Professional Services and Salary	\$0 \$1,900,000		\$465,300 \$1,900,000	\$0 \$2;100,000	\$0 \$2,100,000	\$0 \$2,100,000	\$0 \$2,100,000	\$0 \$2,100,000	\$2,100,000	\$2,100,000	\$2,100,0
382	Roof Systems (normally below \$100,000 unless the school chooses not to receive	\$1,900,000	\$1,900,000	\$1,900,000	\$2,100,000	\$2,100,000	\$2,100,000	\$2,100,000	\$2,100,000	\$2,100,000	\$2,100,000	\$2,100,0
383	additional revenue for \$100K or more roofing project/site/year - pending 2025	and the second of										
500	Legislation)	\$0	\$2,495,200	\$4,000,000	\$4,545,200	\$0	\$0	\$0	\$0	\$0	\$0	
384	Site Projects	\$1,175,000		\$300,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
	Total Deferred Capital Expenditures and Maintenance Projects - Category (5)	\$4,250,000			\$12,218,600	\$4,075,000	\$3,755,000	\$3,605,000	\$2,715,000	\$2,715,000	\$2,715,000	\$2,715,0
Deferred Capital Expenditu	ires for Roofing Projects - Additional Revenue for \$100,000 or more project/site/year											
Sector and the				EFFECTIVE FY								
Finance Code	Category (6)			2027			and the second second					
383	Roofing Systems -pending 2025 Legislation and if passed effective FY 2027	and the second sec		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	Ş
	Total Deferred Capital Expense and Maintenance - Category (6)	\$0	\$0	\$0	\$0	\$0			\$0	\$0	\$0	
	Total Annual 10-Year Plan Expenditures	\$4,650,000	\$17,220,200	\$19,386,400	\$12,618,600	\$4,475,000	\$4,155,000	\$4,005,000	\$3,115,000	\$3,115,000	\$3,115,000	\$3,115,0
	Fund Balance Section											
		FY 25 and 26 Re	1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 -		in the second	EV 27	Revenue Proj	ection Model T	en-Year Sprea	Isheet	and the second	-
	Fund 01	the second se	Revenue								Ana (A
	Beginning Fund Balance 01-467-XX	\$1,553,883	-\$1,211,584	-\$4,213,370	-\$5,588,370	-\$6,653,370	-\$8,628,370	-\$10,283,370	-\$11,758,370	-\$12,373,370	-\$12,988,370	-\$13,603,3
	LTFM Fiscal Year Revenue - Levy	\$1,884,533		\$2,300,000	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000 \$0	\$2,500,000 \$0	\$2,599,8 \$777,0
	LTFM Fiscal Year Revenue - AID if Applicable	\$0 \$0		\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0	
	LTFM Fiscal Year Revenue Other LTFM Transfer IN from Fund 06 if applicable (see transfer guidance tab)	\$0		\$0 \$0	\$0	\$0 \$0	\$0	\$0	\$0	\$0	\$0	
		A PARTICIPAL OF A PARTICIPAL OF A		and the second second second							\$0	
LEVY Page 10, Line 421	LTFM Deduction for applicable Cooperative/Intermediate Member District Levy	\$0		\$0	\$0	\$0	\$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	
	LTFM Transfer OUT from Fund 01 if applicable (see transfer guidance tab) LTFM Transfer OUT if applicable - Special Legislation	\$0 \$0		\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	
	LTFM Transfer OOT If applicable - Special Legislation	\$4,650,000		\$3,675,000	\$3,565,000	\$4,475,000	\$4,155,000	\$3,975,000	\$3,115,000	\$3,115,000	\$3,115,000	\$3,115,0
In the state of the state	Ending Fiscal Year Fund Balance 01-467-XX	-\$1,211,584		-\$5,588,370	-\$6,653,370	-\$8,628,370	-\$10,283,370	-\$11,758,370	-\$12,373,370	-\$12,988,370	-\$13,603,370	-\$13,341,4
	Fund 06	1	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,									
	Beginning Fund Balance 06-467-XX	\$6,846,377	\$6,846,377	\$31,611,377	\$15,899,977	\$6,846,377	\$6,846,377	\$6,846,377	\$6,846,377	\$6,846,377	\$6,846,377	\$6,846,3
1	LTFM Fiscal Year Bonded Revenue	\$0,840,377	\$38,660,200	\$31,611,377	\$13,899,977	\$0,840,377	\$0,840,377	\$0,840,577	\$0,540,577	\$0,040,577	\$0,040,577	90,040,0
	LTFM Fiscal Year Revenue Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
	LTFM Transfer IN from Fund 01 if applicable (see transfer guidance tab)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
	LTFM Transfer OUT from Fund 06 if applicable (see transfer guidance tab)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
	Other Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
										\$0	\$0	
	LTFM Estimated Fiscal Year Expenditures Ending Fiscal Year Fund Balance 06-467-XX	\$0 \$6,846,377	\$13,895,200	\$15,711,400 \$15,899,977	\$9,053,600 \$6,846,377	\$0 \$6,846,377	\$0 \$6,846,377	\$0 \$6,846,377	\$0 \$6,846,377	\$6,846,377	\$6,846,377	\$6,846,3

MDE / School Finance Division

	FY 27 Long-Term Facilities Maintenance (LTFM) Ten	-Year H	evenue Proje	ction	Revised 6/10/2025		and the second second							
709	<= Type in School District Number													
	DULUTH PUBLIC SCHOOL DISTRICT		Change only											
	bolo minobele senoce bismier		if requiring levy	Payable 2025										
Calculat	tions for Ten Year Projection	Pay 26	adjustments		Current Estimate									
		LLC #	FY 2025	FY 2026	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035
1	Type your district number in cell A2 (Minneapolis = 1.2)													
	Type APU, health and safety and alternative facilities project, and bond estimates in lines 6a, 14, 16b to 18, 20, 21, 26, 27 and 50b													
	Type debt excess, intermediate/coop district, and revenue reduction data in lines 13, 15, 23, 31, and 33 Look-up data from following tabs													
4	cook-up data from following tabs													
5	Initial Formula Revenue							1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -						
6	Current year APU	57		8,825.80	8,836.17	8,886.62	8,886.62	8,886.62	8,886.62	8,886.62	8,886.62	8,886.62	8,886.62	8,886.62
	Additional Pre-K Pupil Units (line 19 of Pre-K application)				Street Bellings				and the second second					
	Total Adjusted Pupil Units = (6) + (6a)				8,836.17	8,886.62	8,886.62	8,886.62	8,886.62	8,886.62	8,886.62	8,886.62	8,886.62 49.63	8,886.62 50.63
	District average building age (uncapped)	401		41.63	41.63 \$ 380.00	42.63 \$ 380.00	43.63 \$ 380.00	44.63 \$ 380.00	45.63 \$ 380.00	46.63 \$ 380.00	47.63 \$ 380.00	48.63 \$ 380.00		\$ 380.00
	Formula allowance Building age ratio = (Lesser of 1 or (7) / 35)	402		\$ 380.00	\$ 380.00 \$ 1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000
	Initial revenue = $(6) * (8) * (9)$	402		3,353,804	3,357,743	3,376,917	3,376,917	3,376,917	3,376,917	3,376,917	3,376,917	3,376,917	3,376,917	3,376,917
10		105		0,000,001	5,557,710	0,010,010,21	0,0,0,01	0,010,010		-,	-,,			
11	Added revenue for Eligible H&S Projects > \$100,000 / site									1.5				
	Debt service for existing Alt facilities H&S bonds (1B) - gross before debt excess	701						and the second sec		1			de friça	S. Street
13	Debt Excess related to Debt service for existing Alt facilities H&S bonds (1B)	754												
14	Debt service for portion of existing Alt facilities bonds from line (22)													
	attributable to eligible H&S Projects > \$100,000 per site (1A)	700			-		1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 -	1		-	-	1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 -	-	-
15	Debt Excess related to Debt service for portion of existing Alt facilities bonds attributable to eligible H&S Projects > \$100,000 per site (1A)	753							-		-		-	
16a	Existing Net debt service for LTFM bonds for eligible new H&S projects > \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue from "IAQFAA Bonds" tab													
	New debt service for LTFM bonds for eligible new H&S projects > \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue												_	
16r	New debt service for LTFM bonds for eligible new roofing projects > \$100,000 / site				beginning FY27					1	-	-	-	-
	Net debt service for LTFM bonds for eligible new H&S projects > \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue = (16a) + (16b) + (16r)												-	-
18	Pay as you go revenue for eligible new H&S projects > \$100,000 / site (corresponds to Category 2 on the Expenditures spreadsheet)	405											-	-
	Pay as you go revenue for eligible new roofing projects > \$100,000 / site (corresponds to Category 6 on the Expenditures spreadsheet)				beginning FY27		-	-	-		-	-	-	
19	Total additional revenue for eligible projects >\$100,000 / site (12) - (13) + (14) -(15) + (16a) + (16b) + (16r) + (18) +(18r)	406			-	-		2010 - 100 -		-		-	-	-
	Added revenue for Pre-K remodeling (for VPK approvals only)													
	Net debt service for bonds approved for Pre-K remodeling	766		1	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1		-		-		a the second	in a cara - tak		- A. S. S. S 1
20b	Pay as you go for projects approved for Pre-K remodeling	407										1		
20c	Total Pre-K revenue					-				-	-			-
20d	Total New Law Revenue (10) + (19) + (20c)	408			3,357,743	3,376,917	3,376,917	3,376,917	3,376,917	3,376,917	3,376,917	3,376,917	3,376,917	3,376,91

MDE / School Finance Division

		Revenue Proje		Revised 6/10/2025									
709 <= Type in School District Number													
DULUTH PUBLIC SCHOOL DISTRICT		Change only			1997 - 19								
		if requiring levy	Payable 2025				· · · · · · · · · · · · · · · · · · ·						
culations for Ten Year Projection	Pay 26	adjustments		Current Estimate				2 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -					
Old Formula revenue	LLC #	FY 2025	FY 2026	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 203
21 Old formula Health & Safety revenue (these should match the pay as					AND THE REAL PROPERTY OF	l.	del stability total			C. C. Statistics and			
you go amounts entered into the Health & Safety Data Submission													
System through FY 2027) (corresponds to Category 1 on the													
Expenditures spreadsheet)	409		400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	40
22													
Old formula alt facilities debt revenue (1A) - gross before debt excess	700			5,560,275	5,558,438	5,553,503							
23 Debt Excess allocated to line 22	7.60			and the second	100 H		10 10 10 10 10 10 10 10 10 10 10 10 10 1	- 10	1	1		-	
 24 Old formula alt facilities debt revenue (1A) - debt excess 25 Old formula alt facilities net debt revenue (1B) = (12) - (13) 	763 764			5,560,275	5,558,438	5,553,503			-	-	-	-	
26 Old formula alt facilities net debt revenue (1B) = (12) - (13) 26 Old formula alt facilities pay as you go revenue (1A)	410	1,900,000.00		-	1,900,000	2,100,000	2,100,000	2,100,000	2,100,000	2,100,000	2,100,000	2,100,000	2,10
26b Pay-as-you-go revenue for projects over \$100,000 per site	410	1,900,000.00			1,900,000	2,100,000	2,100,000	2,100,000	2,100,000	2,100,000	2,100,000	2,100,000	2,10
27 Old formula alt facilities pay as you go revenue (1B) > \$500,000 (these													
should match the pay as you go amounts entered into the Health &													
Safety Data Submission System through FY 2027)	413			-		1							
27a LTFM ">100K per site" bonds	765			-	-		-			-		-	
27b LTFM "other" bonds for 1A hold harmless	767			2,190,195			1,989,750	1,995,000	14,385,000	14,385,000	14,385,000	6,247,500	
28 Old formula deferred maintenance revenue				1. S.							6		
= (if (22) + (26) = 0, (10) * (\$64 / formula allowance))	416				-	-			-		-	-	
29 Total old formula revenue = $(21) \cdot (25) \cdot (25)$	417		0.440.475	0.450.470	7 050 400	0.050.500	4 400 750	4 405 000	15 005 000	10.005.000	46.005.000	0.747.500	
(21)+(24)+(25)+(26)+(26b)+(27)+(27a)+(27b)+(28)	417		8,140,176	8,150,470	7,858,438	8,053,503	4,489,750	4,495,000	16,885,000	16,885,000	16,885,000	8,747,500	2,50
30 Total LTFM Revenue for Individual District Projects													
= Greater of (20d) or [(29) + (20c)]	418		8,140,176	8,150,470	7,858,438	8,053,503	4,489,750	4,495,000	16,885,000	16,885,000	16,885,000	8,747,500	3,37
31 District Requested Reduction from Maximum LTFM Revenue (to levy		1	0,140,170	0,130,470	1,050,450	0,000,000	4,405,750	4,455,000	10,000,000	10,000,000	10,005,000	0,141,500	5,57
less than the maximum). Also enter this amount in the Levy													
Information System. Stated as positive number	419				and the state	and the second states		State and	1 Jan 1 2 1	日本社会の主任			
32 District LTFM Revenue (30) - (31)	420		8,140,176	8,150,470	7,858,438	8,053,503	4,489,750	4,495,000	16,885,000	16,885,000	16,885,000	8,747,500	3,376
			10							t the state		1	
33 LTFM Revenue for District Share of Eligible Cooperative / Intermediate													
Projects (Unequalized)	421			1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 -			-		-	-		-	
34 Grand Total LTFM Revenue (32) + (33)	422		8,140,176	8,150,470	7,858,438	8,053,503	4,489,750	4,495,000	16,885,000	16,885,000	16,885,000	8,747,500	3,376
Aid and Levy Shares of Total Revenue													
35 For ANTC & APU, three year prior date			2023	2023									
36 Three year prior Ag Modified ANTC	35					2025	2026	2027	2029	2020	2020	2021	2022
				and a few residences of the second	2024	2025	2026	2027	2028	2029	2030	2031	2032
37 Three year prior Adjusted PU (New Weights)			141,214,674	141,214,674	144,717,489	150,506,189	156,526,437	162,787,494	169,298,994	176,070,954	183,113,792	190,438,343	198,05
37 Three year prior Adjusted PU (New Weights) 38 ANTC / APU = (36) / (37)	54 424		141,214,674 8,892.09	141,214,674 8,892.09	144,717,489 9,006.04	150,506,189 8,833.20	156,526,437 8,836.17	162,787,494 8,886.62	169,298,994 8,886.62	176,070,954 8,886.62	183,113,792 8,886.62	190,438,343 8,886.62	198,05 8,8
37 Three year prior Adjusted PU (New Weights) 38 ANTC / APU = (36) / (37) 39 State average ANTC / APU with ag value adjustment	54		141,214,674	141,214,674 8,892.09 15,880.94	144,717,489 9,006.04 16,068.94	150,506,189 8,833.20 17,038.69	156,526,437 8,836.17 17,714.29	162,787,494 8,886.62 18,318.26	169,298,994 8,886.62 19,050.99	176,070,954 8,886.62 19,813.03	183,113,792 8,886.62 20,605.55	190,438,343	198,05 8,8 22,2
38 ANTC / APU = (36) / (37)	54 424		141,214,674 8,892.09 15,880.93	141,214,674 8,892.09	144,717,489 9,006.04	150,506,189 8,833.20	156,526,437 8,836.17	162,787,494 8,886.62	169,298,994 8,886.62	176,070,954 8,886.62	183,113,792 8,886.62	190,438,343 8,886.62 21,429.78	198,05 8,8 22,2 19,2
 38 ANTC / APU = (36) / (37) 39 State average ANTC / APU with ag value adjustment 	54 424 425		141,214,674 8,892.09 15,880.93 13,579.10	141,214,674 8,892.09 15,880.94 13,579.10	144,717,489 9,006.04 16,068.94 13,765.66	150,506,189 8,833.20 17,038.69 14,420.42	156,526,437 8,836.17 17,714.29 15,209.99	162,787,494 8,886.62 18,318.26 15,818.00	169,298,994 8,886.62 19,050.99 16,451.00	176,070,954 8,886.62 19,813.03 17,109.00	183,113,792 8,886.62 20,605.55 17,793.00	190,438,343 8,886.62 21,429.78 18,505.00	198,05
38 ANTC / APU = (36) / (37) 39 State average ANTC / APU with ag value adjustment 40 Equalizing Factor = 123% of (39) 41 Local (levy) share of Equalized Revenue (lesser of 1 or (38) / (40)) 42 State (aid) share of Equalized Revenue (1 - (41))	54 424 425 426 427 428		141,214,674 8,892.09 15,880.93 13,579.10 16,702.29	141,214,674 8,892.09 15,880.94 13,579.10 16,702.29	144,717,489 9,006.04 16,068.94 13,765.66 17,275.90	150,506,189 8,833.20 17,038.69 14,420.42 18,313.93	156,526,437 8,836.17 17,714.29 15,209.99 19,316.69	162,787,494 8,886.62 18,318.26 15,818.00 20,088.86	169,298,994 8,886.62 19,050.99 16,451.00 20,892.77	176,070,954 8,886.62 19,813.03 17,109.00 21,728.43	183,113,792 8,886.62 20,605.55 17,793.00 22,597.11	190,438,343 8,886.62 21,429.78 18,505.00 23,501.35	198,05 8,8 22,2 19,2 24,4 9
 38 ANTC / APU = (36) / (37) 39 State average ANTC / APU with ag value adjustment 40 Equalizing Factor = 123% of (39) 41 Local (levy) share of Equalized Revenue (lesser of 1 or (38) / (40)) 42 State (aid) share of Equalized Revenue (1 - (41)) 43 Equalized Revenue (lesser of (34) or (6) * (8)) 	54 424 425 426 427 428 428 423		141,214,674 8,892.09 15,880.93 13,579.10 16,702.29 95.08%	141,214,674 8,892.09 15,880.94 13,579.10 16,702.29 95.08%	144,717,489 9,006.04 16,068.94 13,765.66 17,275.90 93.01%	150,506,189 8,833.20 17,038.69 14,420.42 18,313.93 93.04%	156,526,437 8,836.17 17,714.29 15,209.99 19,316.69 91.70%	162,787,494 8,886.62 18,318.26 15,818.00 20,088.86 91.19%	169,298,994 8,886.62 19,050.99 16,451.00 20,892.77 91.18%	176,070,954 8,886.62 19,813.03 17,109.00 21,728.43 91.18%	183,113,792 8,886.62 20,605.55 17,793.00 22,597.11 91.19%	190,438,343 8,886.62 21,429.78 18,505.00 23,501.35 91.19%	198,05 8,8 22,2 19,2 24,4 9
38 ANTC / APU = (36) / (37) 39 State average ANTC / APU with ag value adjustment 40 Equalizing Factor = 123% of (39) 41 Local (levy) share of Equalized Revenue (lesser of 1 or (38) / (40)) 42 State (aid) share of Equalized Revenue (1 - (41)) 43 Equalized Revenue (lesser of (34) or (6) * (8)) 44 Initial LTFM State Aid (42) * (43)	54 424 425 426 427 428 423 423 429		141,214,674 8,892.09 15,880.93 13,579.10 16,702.29 95.08% 4.92% 3,353,804 164,913	141,214,674 8,892.09 15,880.94 13,579.10 16,702.29 95.08% 4.92% 3,357,743 165,120	144,717,489 9,006.04 16,068.94 13,765.66 17,275.90 93.01% 6.99% 3,376,917 235,924	150,506,189 8,833.20 17,038.69 14,420.42 93.04% 6.96% 3,376,917 235,142	156,526,437 8,836.17 17,714.29 15,209.99 91,316.69 91.70% 8.30% 3,376,917 280,129	162,787,494 8,886.62 18,318.26 15,818.00 20,088.86 91.19% 8.81% 3,376,917 297,636	169,298,994 8,886,62 19,050,99 16,451,00 20,892,77 91,18% 8,82% 3,376,917 297,689	176,070,954 8,886.62 19,813.03 17,109.00 21,728.43 91.18% 8.82% 3,376,917 297,681	183,113,792 8,886.62 20,605.55 17,793.00 22,597.11 91.19% 8.81% 3,376,917 297,619	190,438,343 8,886.62 21,429.78 18,505.00 23,501.35 91.19% 8.81% 3,376,917 297,665	198,05 8,8 22,2 19,2 24,4 9 3,37 29
38 ANTC / APU = (36) / (37) 39 State average ANTC / APU with ag value adjustment 40 Equalizing Factor = 123% of (39) 41 Local (levy) share of Equalized Revenue (lesser of 1 or (38) / (40)) 42 State (aid) share of Equalized Revenue (1 - (41)) 43 Equalized Revenue (lesser of (34) or (6) * (8)) 44 Initial LTFM State Aid (42) * (43) 45 Old formula Grandfathered Alternative Facilities Aid	54 424 425 426 427 428 423 423 429 431		141,214,674 8,892.09 15,880.93 13,579.10 16,702.29 95.08% 4.92% 3,353,804 164,913 777,064	141,214,674 8,892.09 15,880.94 13,579.10 16,702.29 95.08% 4.92% 3,357,743 165,120 777,064	144,717,489 9,006.04 16,068.94 13,765.66 17,275.90 93.01% 6.99% 3,376,917 235,924 777,064	150,506,189 8,833.20 17,038.69 14,420.42 18,313.93 93.04% 6.96% 3,376,917 235,142 777,064	156,526,437 8,836.17 17,714.29 15,209.99 19,316.69 91.70% 8.30% 3,376,917 280,129 777,064	162,787,494 8,886.62 18,318.26 15,818.00 20,088.86 91.19% 8.81% 3,376,917 297,636 777,064	169,298,994 8,886,62 19,050,99 16,451,00 20,892,77 91,18% 8,82% 3,376,917 297,689 777,064	176,070,954 8,886,62 19,813.03 17,109.00 21,728,43 91.18% 8.82% 3,376,917 297,681 777,064	183,113,792 8,886.62 20,605.55 17,793.00 22,597.11 91.19% 8.81% 3,376,917 297,619 777,064	190,438,343 8,886.62 21,429,78 18,505.00 23,501.35 91.19% 8.81% 3,376,917 297,665 777,064	198,05 8,8 22,2 19,2 24,4 9 3,37 29 77
38 ANTC / APU = (36) / (37) 39 State average ANTC / APU with ag value adjustment 40 Equalizing Factor = 123% of (39) 41 Local (levy) share of Equalized Revenue (lesser of 1 or (38) / (40)) 42 State (aid) share of Equalized Revenue (1 - (41)) 43 Equalized Revenue (lesser of (34) or (6) * (8)) 44 Initial LTFM State Aid (42) * (43) 45 Old formula Grandfathered Alternative Facilities Aid 46 Total LTFM State Aid (Greater of (44) or (45))	54 424 425 426 427 428 423 429 431 432		141,214,674 8,892.09 15,880.93 13,579.10 16,702.29 95.08% 4.92% 3,353,804 164,913 777,064	141,214,674 8,892.09 15,880.94 13,579.10 16,702.29 95.08% 4.92% 3,357,743 165,120 777,064	144,717,489 9,006.04 16,068.94 13,765.66 17,275.90 93.01% 6.99% 3,376,917 235,924 777,064	150,506,189 8,833.20 17,038.69 14,420.42 18,313.93 93.04% 6.96% 3,376,917 235,142 777,064	156,526,437 8,836,17 17,714.29 15,209.99 19,316,69 91.70% 8.30% 3,376,917 280,129 777,064	162,787,494 8,886,62 18,318,26 15,818,00 20,088,86 91,19% 8,81% 3,376,917 297,636 777,064 777,064	169,298,994 8,886,62 19,050.99 16,451.00 20,892.77 91.18% 8.82% 3,376,917 297,689 777,064	176,070,954 8,886,62 19,813.03 17,109.00 21,728.43 91.18% 8.82% 3,376,917 297,681 777,064	183,113,792 8,886.62 20,605.55 17,793.00 22,597.11 91.19% 8.81% 3,376,917 297,619 7777,064 7777,064	190,438,343 8,886.62 21,429.78 18,505.00 23,501.35 91.19% 8.81% 3,376,917 297,665 7777,064 777,064	198,05 8,8 22,2 19,2 24,4 9 3,37 29 77 77
38 ANTC / APU = (36) / (37) 39 State average ANTC / APU with ag value adjustment 40 Equalizing Factor = 123% of (39) 41 Local (levy) share of Equalized Revenue (lesser of 1 or (38) / (40)) 42 State (aid) share of Equalized Revenue (1 - (41)) 43 Equalized Revenue (lesser of (34) or (6) * (8)) 44 Initial LTFM State Aid (42) * (43) 45 Old formula Grandfathered Alternative Facilities Aid	54 424 425 426 427 428 423 423 429 431		141,214,674 8,892.09 15,880.93 13,579.10 16,702.29 95.08% 4.92% 3,353,804 164,913 777,064	141,214,674 8,892.09 15,880.94 13,579.10 16,702.29 95.08% 4.92% 3,357,743 165,120 777,064	144,717,489 9,006.04 16,068.94 13,765.66 17,275.90 93.01% 6.99% 3,376,917 235,924 777,064	150,506,189 8,833.20 17,038.69 14,420.42 18,313.93 93.04% 6.96% 3,376,917 235,142 777,064	156,526,437 8,836.17 17,714.29 15,209.99 19,316.69 91.70% 8.30% 3,376,917 280,129 777,064	162,787,494 8,886.62 18,318.26 15,818.00 20,088.86 91.19% 8.81% 3,376,917 297,636 777,064	169,298,994 8,886,62 19,050,99 16,451,00 20,892,77 91,18% 8,82% 3,376,917 297,689 777,064	176,070,954 8,886,62 19,813.03 17,109.00 21,728,43 91.18% 8.82% 3,376,917 297,681 777,064	183,113,792 8,886.62 20,605.55 17,793.00 22,597.11 91.19% 8.81% 3,376,917 297,619 777,064	190,438,343 8,886.62 21,429,78 18,505.00 23,501.35 91.19% 8.81% 3,376,917 297,665 777,064	198,05 8,8 22,2 19,2 24,4
38 ANTC / APU = (36) / (37) 39 State average ANTC / APU with ag value adjustment 40 Equalizing Factor = 123% of (39) 41 Local (levy) share of Equalized Revenue (lesser of 1 or (38) / (40)) 42 State (aid) share of Equalized Revenue (1 - (41)) 43 Equalized Revenue (lesser of (34) or (6) * (8)) 44 Initial LTFM State Aid (42) * (43) 45 Old formula Grandfathered Alternative Facilities Aid 46 Total LTFM State Aid (Greater of (44) or (45))	54 424 425 426 427 428 423 429 431 432		141,214,674 8,892.09 15,880.93 13,579.10 16,702.29 95.08% 4.92% 3,353,804 164,913 777,064	141,214,674 8,892.09 15,880.94 13,579.10 16,702.29 95.08% 4.92% 3,357,743 165,120 777,064	144,717,489 9,006.04 16,068.94 13,765.66 17,275.90 93.01% 6.99% 3,376,917 235,924 777,064	150,506,189 8,833.20 17,038.69 14,420.42 18,313.93 93.04% 6.96% 3,376,917 235,142 777,064	156,526,437 8,836,17 17,714.29 15,209.99 19,316,69 91.70% 8.30% 3,376,917 280,129 777,064	162,787,494 8,886,62 18,318,26 15,818,00 20,088,86 91,19% 8,81% 3,376,917 297,636 777,064 777,064	169,298,994 8,886,62 19,050.99 16,451.00 20,892.77 91.18% 8.82% 3,376,917 297,689 777,064	176,070,954 8,886,62 19,813.03 17,109.00 21,728.43 91.18% 8.82% 3,376,917 297,681 777,064	183,113,792 8,886.62 20,605.55 17,793.00 22,597.11 91.19% 8.81% 3,376,917 297,619 7777,064	190,438,343 8,886.62 21,429.78 18,505.00 23,501.35 91.19% 8.81% 3,376,917 297,665 7777,064 777,064	198,05 8,8 22,2 19,2 24,4 9 3,37 29 77 77
38 ANTC / APU = (36) / (37) 39 State average ANTC / APU with ag value adjustment 40 Equalizing Factor = 123% of (39) 41 Local (levy) share of Equalized Revenue (lesser of 1 or (38) / (40)) 42 State (aid) share of Equalized Revenue (1 - (41)) 43 Equalized Revenue (lesser of (34) or (6) * (8)) 44 Initial LTFM State Aid (42) * (43) 45 Old formula Grandfathered Alternative Facilities Aid 46 Total LTFM State Aid (Greater of (44) or (45))	54 424 425 426 427 428 423 429 431 432		141,214,674 8,892.09 15,880.93 13,579.10 16,702.29 95.08% 4.92% 3,353,804 164,913 777,064	141,214,674 8,892.09 15,880.94 13,579.10 16,702.29 95.08% 4.92% 3,357,743 165,120 777,064	144,717,489 9,006.04 16,068.94 13,765.66 17,275.90 93.01% 6.99% 3,376,917 235,924 777,064	150,506,189 8,833.20 17,038.69 14,420.42 18,313.93 93.04% 6.96% 3,376,917 235,142 777,064	156,526,437 8,836,17 17,714.29 15,209.99 19,316,69 91.70% 8.30% 3,376,917 280,129 777,064	162,787,494 8,886,62 18,318,26 15,818,00 20,088,86 91,19% 8,81% 3,376,917 297,636 777,064 777,064	169,298,994 8,886,62 19,050.99 16,451.00 20,892.77 91.18% 8.82% 3,376,917 297,689 777,064	176,070,954 8,886,62 19,813.03 17,109.00 21,728.43 91.18% 8.82% 3,376,917 297,681 777,064	183,113,792 8,886.62 20,605.55 17,793.00 22,597.11 91.19% 8.81% 3,376,917 297,619 7777,064	190,438,343 8,886.62 21,429.78 18,505.00 23,501.35 91.19% 8.81% 3,376,917 297,665 7777,064 777,064	198,05 8,8 22,2 19,2 24,4 9 3,37 29 77 77
38 ANTC / APU = (36) / (37) 39 State average ANTC / APU with ag value adjustment 40 Equalizing Factor = 123% of (39) 41 Local (levy) share of Equalized Revenue (lesser of 1 or (38) / (40)) 42 State (aid) share of Equalized Revenue (1 - (41)) 43 Equalized Revenue (lesser of (34) or (6) * (8)) 44 Initial LTFM State Aid (42) * (43) 45 Old formula Grandfathered Alternative Facilities Aid 46 Total LTFM State Aid (Greater of (44) or (45)) 47 Total LTFM Levy (34) - (46) (including coop/intermediate)	54 424 425 426 427 428 423 429 431 432		141,214,674 8,892.09 15,880.93 13,579.10 16,702.29 95.08% 4.92% 3,353,804 164,913 777,064	141,214,674 8,892.09 15,880.94 13,579.10 16,702.29 95.08% 4.92% 3,357,743 165,120 777,064	144,717,489 9,006.04 16,068.94 13,765.66 17,275.90 93.01% 6.99% 3,376,917 235,924 777,064	150,506,189 8,833.20 17,038.69 14,420.42 18,313.93 93.04% 6.96% 3,376,917 235,142 777,064	156,526,437 8,836,17 17,714.29 15,209.99 19,316,69 91.70% 8.30% 3,376,917 280,129 777,064	162,787,494 8,886,62 18,318,26 15,818,00 20,088,86 91,19% 8,81% 3,376,917 297,636 777,064 777,064	169,298,994 8,886,62 19,050.99 16,451.00 20,892.77 91.18% 8.82% 3,376,917 297,689 777,064	176,070,954 8,886,62 19,813.03 17,109.00 21,728.43 91.18% 8.82% 3,376,917 297,681 777,064	183,113,792 8,886.62 20,605.55 17,793.00 22,597.11 91.19% 8.81% 3,376,917 297,619 7777,064	190,438,343 8,886.62 21,429.78 18,505.00 23,501.35 91.19% 8.81% 3,376,917 297,665 7777,064 777,064	198,05 8,8 22,2 19,2 24,4 9 3,37 29 77 77
38 ANTC / APU = (36) / (37) 39 State average ANTC / APU with ag value adjustment 40 Equalizing Factor = 123% of (39) 41 Local (levy) share of Equalized Revenue (lesser of 1 or (38) / (40)) 42 State (aid) share of Equalized Revenue (1 - (41)) 43 Equalized Revenue (lesser of (34) or (6) * (8)) 44 Initial LTFM State Aid (42) * (43) 45 Old formula Grandfathered Alternative Facilities Aid 46 Total LTFM State Aid (Greater of (44) or (45)) 47 Total LTFM Levy (34) - (46) (including coop/intermediate) 48 Debt Service Portion of Revenue (non-grandfather districts *) 49 Subtotal Debt Service Revenue from above = (12) - (13) + (17) + (20a) + (24)	54 424 425 426 427 428 423 429 431 432 435		141,214,674 8,892.09 15,880.93 13,579.10 16,702.29 95.08% 4.92% 3,353,804 164,913 777,064	141,214,674 8,892.09 15,880.94 13,579.10 16,702.29 95.08% 4.92% 3,357,743 165,120 777,064	144,717,489 9,006.04 16,068.94 13,765.66 17,275.90 93.01% 6.99% 3,376,917 235,924 777,064	150,506,189 8,833.20 17,038.69 14,420.42 18,313.93 93.04% 6.96% 3,376,917 235,142 777,064	156,526,437 8,836,17 17,714.29 15,209.99 19,316,69 91.70% 8.30% 3,376,917 280,129 777,064	162,787,494 8,886,62 18,318,26 15,818,00 20,088,86 91.19% 8,81% 3,376,917 297,636 777,064 777,064	169,298,994 8,886,62 19,050.99 16,451.00 20,892.77 91.18% 8.82% 3,376,917 297,689 777,064	176,070,954 8,886,62 19,813.03 17,109.00 21,728.43 91.18% 8.82% 3,376,917 297,681 777,064	183,113,792 8,886.62 20,605.55 17,793.00 22,597.11 91.19% 8.81% 3,376,917 297,619 7777,064	190,438,343 8,886.62 21,429.78 18,505.00 23,501.35 91.19% 8.81% 3,376,917 297,665 7777,064 777,064	198,05 8,8 22,2 19,2 24,4 9 3,37 29 77 77
38 ANTC / APU = (36) / (37) 39 State average ANTC / APU with ag value adjustment 40 Equalizing Factor = 123% of (39) 41 Local (Levy) share of Equalized Revenue (lesser of 1 or (38) / (40)) 42 State (aid) share of Equalized Revenue (1 - (41)) 43 Equalized Revenue (lesser of (34) or (6) * (8)) 44 Initial LTFM State Aid (42) * (43) 45 Old formula Grandfathered Alternative Facilities Aid 46 Total LTFM State Aid (Greater of (44) or (45)) 47 Total LTFM Levy (34) - (46) (including coop/intermediate) 48 Debt Service Portion of Revenue (non-grandfather districts *) 49 Subtotal Debt Service Revenue from above = (12) - (13) + (17) + (20a) + (24) 50 50 Existing LTFM bonds excluding bonds on line 17 (principal +	54 424 425 426 427 428 423 429 431 432 435 763+764+ 765+766		141,214,674 8,892.09 15,880.93 13,579.10 16,702.29 95.08% 4.92% 3,353,804 164,913 777,064	141,214,674 8,892.09 15,880.94 13,579.10 16,702.29 95.08% 4.92% 3,357,743 165,120 777,064 7,373,406	144,717,489 9,006.04 16,068.94 13,765.66 17,275.90 93.01% 6.99% 3,376,917 235,924 777,064 7,70,7064 7,081,374	150,506,189 8,833.20 17,038.69 14,420.42 18,313.93 93.04% 6.96% 3,376,917 235,142 777,064 7,77,064 7,276,439	156,526,437 8,836,17 17,714.29 15,209.99 19,316,69 91.70% 8.30% 3,376,917 280,129 777,064	162,787,494 8,886,62 18,318,26 15,818,00 20,088,86 91.19% 8,81% 3,376,917 297,636 777,064 777,064	169,298,994 8,886,62 19,050.99 16,451.00 20,892.77 91.18% 8.82% 3,376,917 297,689 777,064	176,070,954 8,886,62 19,813.03 17,109.00 21,728.43 91.18% 8.82% 3,376,917 297,681 777,064	183,113,792 8,886.62 20,605.55 17,793.00 22,597.11 91.19% 8.81% 3,376,917 297,619 7777,064	190,438,343 8,886.62 21,429.78 18,505.00 23,501.35 91.19% 8.81% 3,376,917 297,665 7777,064 777,064	198,05 8,8 22,2 19,2 24,4 9 3,37 29 77 77
38 ANTC / APU = (36) / (37) 39 State average ANTC / APU with ag value adjustment 40 Equalizing Factor = 123% of (39) 41 Local (Levy) share of Equalized Revenue (lesser of 1 or (38) / (40)) 42 State (aid) share of Equalized Revenue (1 - (41)) 43 Equalized Revenue (lesser of (34) or (6) * (8)) 44 Initial LTFM State Aid (42) * (43) 45 Old formula Grandfathered Alternative Facilities Aid 46 Total LTFM State Aid (Greater of (44) or (45)) 47 Total LTFM Levy (34) - (46) (including coop/intermediate) 48 Debt Service Portion of Revenue (non-grandfather districts *) 49 Subtotal Debt Service Revenue from above = (12) - (13) + (17) + (20a) + (24) 50 50 Existing LTFM bonds excluding bonds on line 17 (principal + interest)*1.05 from "FM Other Bonds" tab	54 424 425 426 427 428 423 429 431 432 435 763+764+		141,214,674 8,892.09 15,880.93 13,579.10 16,702.29 95.08% 4.92% 3,353,804 164,913 777,064	141,214,674 8,892.09 15,880.94 13,579.10 16,702.29 95.08% 4.92% 3,357,743 165,120 777,064 7,373,406	144,717,489 9,006.04 16,068.94 13,765.66 17,275.90 93.01% 6.99% 3,376,917 235,924 777,064 7,70,7064 7,081,374	150,506,189 8,833.20 17,038.69 14,420.42 18,313.93 93.04% 6.96% 3,376,917 235,142 777,064 7,77,064 7,276,439	156,526,437 8,836,17 17,714.29 15,209.99 19,316,69 91.70% 8.30% 3,376,917 280,129 777,064	162,787,494 8,886,62 18,318,26 15,818,00 20,088,86 91.19% 8,81% 3,376,917 297,636 777,064 777,064	169,298,994 8,886,62 19,050.99 16,451.00 20,892.77 91.18% 8.82% 3,376,917 297,689 777,064	176,070,954 8,886,62 19,813.03 17,109.00 21,728.43 91.18% 8.82% 3,376,917 297,681 777,064	183,113,792 8,886.62 20,605.55 17,793.00 22,597.11 91.19% 8.81% 3,376,917 297,619 7777,064	190,438,343 8,886.62 21,429.78 18,505.00 23,501.35 91.19% 8.81% 3,376,917 297,665 7777,064 777,064	198,05 8,8 22,2 19,2 24,4 9 3,37 29 77 77
38 ANTC / APU = (36) / (37) 39 State average ANTC / APU with ag value adjustment 40 Equalizing Factor = 123% of (39) 41 Local (Levy) share of Equalized Revenue (lesser of 1 or (38) / (40)) 42 State (aid) share of Equalized Revenue (1 - (41)) 43 Equalized Revenue (lesser of (34) or (6) * (8)) 44 Initial LTFM State Aid (42) * (43) 45 Old formula Grandfathered Alternative Facilities Aid 46 Total LTFM State Aid (Greater of (44) or (45)) 47 Total LTFM Levy (34) - (46) (including coop/intermediate) 48 Debt Service Portion of Revenue (non-grandfather districts *) 49 Subtotal Debt Service Revenue from above = (12) - (13) + (17) + (20a) + (24) 50 50b New LTFM bonds excluding bonds on line 17 (principal + interest)*1.05 from "FM Other Bonds" tab	54 424 425 426 427 428 423 429 431 432 435 763+764+ 765+766		141,214,674 8,892.09 15,880.93 13,579.10 16,702.29 95.08% 4.92% 3,353,804 164,913 777,064	141,214,674 8,892.09 15,880.94 13,579.10 16,702.29 95.08% 4.92% 3,357,743 165,120 777,064 7777,064 7,373,406 5,560,275	144,717,489 9,006.04 16,068.94 13,765.66 17,275.90 93.01% 6.99% 3,376,917 235,924 777,064 7,70,7064 7,081,374	150,506,189 8,833.20 17,038.69 14,420.42 18,313.93 93.04% 6.96% 3,376,917 235,142 777,064 7,77,064 7,276,439	156,526,437 8,836.17 17,714.29 15,209.99 91,70% 8.30% 3,376,917 280,129 777,064 3,712,686	162,787,494 8,886.62 18,318.26 15,818.00 20,088.86 91.19% 8.81% 3,376,917 297,636 777,064 3,717,936	169,298,994 8,886,62 19,050,99 16,451.00 20,892.77 91.18% 8.82% 3,376,917 297,689 777,064 777,064 16,107,936	176,070,954 8,886,62 19,813.03 17,109.00 21,728.43 91.18% 8.82% 3,376,917 297,681 777,064 777,064 16,107,936	183,113,792 8,886.62 20,605.55 17,793.00 22,597.11 91.19% 8.81% 3,376,917 297,619 777,064 16,107,936	190,438,343 8,886.62 21,429,78 18,505.00 23,501.35 91.19% 8.81% 3,376,917 297,665 777,064 7,77,064 7,970,436	198,05 8,8 22,2 19,2 24,4 9 3,37 29 77 77
 38 ANTC / APU = (36) / (37) 39 State average ANTC / APU with ag value adjustment 40 Equalizing Factor = 123% of (39) 41 Local (levy) share of Equalized Revenue (lesser of 1 or (38) / (40)) 42 State (aid) share of Equalized Revenue (1 - (41)) 43 Equalized Revenue (lesser of (34) or (6) * (8)) 44 Initial LTFM State Aid (42) * (43) 45 Old formula Grandfathered Alternative Facilities Aid 46 Total LTFM State Aid (Greater of (44) or (45)) 47 Total LTFM State Aid (Greater of (44) or (45)) 48 Debt Service Portion of Revenue (non-grandfather districts *) 49 Subtotal Debt Service Revenue from above = (12) - (13) + (17) + (20a) + (24) 50 Kixting LTFM bonds excluding bonds on line 17 (principal + interest)*1.05 from "FM Other Bonds" tab 500 New LTFM bonds excluding bonds on line 17 (principal + interest)*1.05 	54 424 425 426 427 428 423 429 431 432 435 763+764+ 765+766 767		141,214,674 8,892.09 15,880.93 13,579.10 16,702.29 95.08% 4.92% 3,353,804 164,913 777,064	141,214,674 8,892.09 15,880.94 13,579.10 16,702.29 95.08% 4.92% 3,357,743 165,120 777,064 7777,064 7,373,406 5,560,275	144,717,489 9,006.04 16,068.94 13,765.66 17,275.90 93.01% 6.99% 3,376,917 235,924 777,064 7,70,7064 7,081,374	150,506,189 8,833.20 17,038.69 14,420.42 18,313.93 93.04% 6.96% 3,376,917 235,142 777,064 7,77,064 7,276,439	156,526,437 8,836.17 17,714.29 15,209.99 91,70% 8.30% 3,376,917 280,129 777,064 3,712,686	162,787,494 8,886.62 18,318.26 15,818.00 20,088.86 91.19% 8.81% 3,376,917 297,636 777,064 3,717,936	169,298,994 8,886,62 19,050,99 16,451.00 20,892.77 91.18% 8.82% 3,376,917 297,689 777,064 777,064 16,107,936	176,070,954 8,886,62 19,813.03 17,109.00 21,728.43 91.18% 8.82% 3,376,917 297,681 777,064 777,064 16,107,936	183,113,792 8,886.62 20,605.55 17,793.00 22,597.11 91.19% 8.81% 3,376,917 297,619 777,064 16,107,936	190,438,343 8,886.62 21,429,78 18,505.00 23,501.35 91.19% 8.81% 3,376,917 297,665 777,064 7,77,064 7,970,436	198,05 8,8 22,2 19,2 24,4 3,37 29 77 77
38 ANTC / APU = (36) / (37) 39 State average ANTC / APU with ag value adjustment 40 Equalizing Factor = 123% of (39) 41 Local (levy) share of Equalized Revenue (lesser of 1 or (38) / (40)) 42 State (aid) share of Equalized Revenue (1 - (41)) 43 Equalized Revenue (lesser of (34) or (6) * (8)) 44 Initial LTFM State Aid (42) * (43) 45 Old formula Grandfathered Alternative Facilities Aid 46 Total LTFM State Aid (Greater of (44) or (45)) 47 Total LTFM State Aid (Greater of (44) or (45)) 48 Debt Service Portion of Revenue (non-grandfather districts *) 49 Subtotal Debt Service Revenue from above = (12) - (13) + (17) + (20a) + (24) 50 Kisting LTFM bonds excluding bonds on line 17 (principal + interest)*1.05 from "FM Other Bonds" tab 50b New LTFM bonds excluding bonds on line 17 (principal + interest)*1.05 51 Total Debt Service Revenue = (49) + (50) + (50b)	54 424 425 426 427 428 423 429 431 432 435 763+764 765+766 767 768		141,214,674 8,892.09 15,880.93 13,579.10 16,702.29 95.08% 4.92% 3,353,804 164,913 777,064	141,214,674 8,892.09 15,880.94 13,579.10 16,702.29 95.08% 4.92% 3,357,743 165,120 777,064 7,373,406 5,560,275 2,190,195	144,717,489 9,006.04 16,068.94 13,765.66 17,275.90 93.01% 6.99% 3,376,917 235,924 777,064 777,064 777,064 7,081,374 5,5558,438	150,506,189 8,833.20 17,038.69 14,420.42 18,313.93 93.04% 6.96% 3,376,917 235,142 777,064 7,276,439 5,553,503	156,526,437 8,836.17 17,714.29 15,209.99 19,316.69 91.70% 8.830% 3,376,917 280,129 777,064 3,712,686	162,787,494 8,886.62 18,318.26 115,818.00 20,088.86 91.19% 8.81% 3,376,917 297,636 777,064 3,717,936 3,717,936	169,298,994 8,886.62 19,050.99 16,451.00 20,892.77 91.18% 8.82% 3,376,917 297,689 777,064 16,107,936	176,070,954 8,886,62 19,813,03 17,109,00 21,728,43 91.18% 8.82% 3,376,917 297,681 777,064 16,107,936	183,113,792 8,886.62 20,605.55 17,793.00 22,597.11 91.19% 8.81% 3,376,917 297,619 777,064 16,107,936	190,438,343 8,886.62 21,429,78 18,505.00 23,501.35 91.19% 8.81% 3,376,917 297,665 777,064 777,064 7,970,436	198,05 8,8 22,2 19,2 24,4 3,37 29 77 77 77
 38 ANTC / APU = (36) / (37) 39 State average ANTC / APU with ag value adjustment 40 Equalizing Factor = 123% of (39) 41 Local (levy) share of Equalized Revenue (lesser of 1 or (38) / (40)) 42 State (aid) share of Equalized Revenue (1 - (41)) 43 Equalized Revenue (lesser of (34) or (6) * (8)) 44 Initial LTFM State Aid (42) * (43) 50 Old formula Grandfathered Alternative Facilities Aid 50 Total LTFM State Aid (Greater of (44) or (45)) 47 Total LTFM Levy (34) - (46) (including coop/intermediate) 50 bebt Service Portion of Revenue (non-grandfather districts *) 49 Subtotal Debt Service Revenue from above = (12) - (13) + (17) + (20a) + (24) 50 Existing LTFM bonds excluding bonds on line 17 (principal + interest)*1.05 from "FM Other Bonds" tab 50 New LTFM bonds excluding bonds on line 17 (principal + interest)*1.05 51 Total Debt Service Revenue (49) + (50) + (50b) 52 Equalized debt Service Revenue (lesser of (43) or (51)) 	54 424 425 426 427 428 423 429 431 432 435 763+764 765+766 767 767 768		141,214,674 8,892.09 15,880.93 13,579.10 16,702.29 95.08% 4.92% 3,353,804 164,913 777,064	141,214,674 8,892.09 15,880.94 13,579.10 16,702.29 95.08% 4.92% 3,357,743 165,120 777,064 777,064 7,373,406 5,560,275 2,190,195 2,190,195	144,717,489 9,006.04 16,068.94 13,765.66 17,275.90 93.01% 6.99% 3,376,917 235,924 777,064 777,064 777,064 7,081,374 5,558,438 5,558,438 3,376,917	150,506,189 8,833,20 17,038,69 14,420,42 18,313,93 93.04% 6,96% 3,376,917 235,142 777,064 777,064 7,276,439 5,553,503 5,553,503 3,376,917	156,526,437 8,836.17 17,714.29 15,209.99 19,316.69 91.70% 8.830% 3,376,917 280,129 777,064 3,712,686 1,989,750	162,787,494 8,886.62 18,318.26 15,818.00 20,088.86 91.19% 8.81% 3,376,917 297,636 777,064 3,717,936 1,995,000 1,995,000 1,995,000	169,298,994 8,886.62 19,050.99 16,451.00 20,892.77 91.18% 8.82% 3,376,917 297,689 777,064 16,107,936 16,107,936 14,385,000 3,376,917	176,070,954 8,886,62 19,813,03 17,109,00 21,728,43 91.18% 8,82% 3,376,917 297,681 777,064 777,064 16,107,936 14,385,000 14,385,000 3,376,917	183,113,792 8,886.62 20,605.55 17,793.00 22,597.11 91.19% 8.81% 3,376,917 297,619 777,064 16,107,936 14,385,000 3,376,917	190,438,343 8,886.62 21,429.78 18,505.00 23,501.35 91.19% 8.81% 3,376,917 297,665 777,064 777,064 7,970,436 6,247,500 6,247,500 3,376,917	198,05 8,8 22,2 19,2 24,4 3,37 29 77 77
 38 ANTC / APU = (36) / (37) 39 State average ANTC / APU with ag value adjustment 40 Equalizing Factor = 123% of (39) 41 Local (levy) share of Equalized Revenue (lesser of 1 or (38) / (40)) 42 State (aid) share of Equalized Revenue (1 - (41)) 43 Equalized Revenue (lesser of (34) or (6) * (8)) 44 Initial LTFM State Aid (42) * (43) 45 Old formula Grandfathered Alternative Facilities Aid 46 Total LTFM State Aid (Greater of (44) or (45)) 47 Total LTFM Levy (34) - (46) (including coop/intermediate) 48 Debt Service Portion of Revenue (non-grandfather districts *) 49 Subtotal Debt Service Revenue from above = (12) - (13) + (17) + (20a) + (24) 50 Existing LTFM bonds excluding bonds on line 17 (principal + interest)*1.05 from "FM Other Bonds" tab 50b New LTFM bonds excluding bonds on line 17 (principal + interest)*1.05 51 Total Debt Service Revenue (lesser of (43) or (51)) 53 Debt Service Aid (52) * (42) 	54 424 425 426 427 428 423 429 431 432 435 763+764+ 765+766 767 767 768 436 438		141,214,674 8,892.09 15,880.93 13,579.10 16,702.29 95.08% 4.92% 3,353,804 164,913 777,064	141,214,674 8,892.09 15,880.94 13,579.10 16,702.29 95.08% 4.92% 3,357,743 165,120 777,064 7,77,064 7,77,064 7,373,406 2,190,195 2,190,195	144,717,489 9,006.04 16,068.94 13,765.66 17,275.90 93.01% 6.99% 3,376,917 235,924 777,064 777,064 777,064 7,081,374 5,558,438 3,376,917 235,924	150,506,189 8,833.20 17,038.69 14,420.42 18,313.93 93.04% 6.96% 3,376,917 235,142 777,064 777,064 777,064 7,276,439 5,553,503 3,376,917 235,142	156,526,437 8,836.17 17,714.29 15,209.99 19,316.69 91.70% 8.30% 3,376,917 280,129 777,064 3,712,686 1,989,750 1,989,750 1,989,750	162,787,494 8,886.62 18,318.20 20,088.86 91.19% 8.81% 3,376,917 297,636 777,064 3,717,936 4,995,000 1,995,000 1,995,000 175,836	169,298,994 8,886.62 19,050.99 16,451.00 20,892.77 91.18% 8.82% 3,376,917 297,689 777,064 16,107,936 16,107,936 14,385,000 3,376,917 297,689	176,070,954 8,886,62 19,813,03 17,109,00 21,728,43 91.18% 8.82% 3,376,917 297,681 777,064 16,107,936 - - - 14,385,000 3,376,917 297,681	183,113,792 8,886.62 20,605.55 17,793.00 22,597.11 91.19% 8.81% 3,376,917 297,619 777,064 16,107,936 14,385,000 14,385,000 3,376,917 297,619	190,438,343 8,886.62 21,429.78 18,505.00 23,501.35 91.19% 8.81% 3,376,917 297,665 777,064 777,064 7,970,436 	198,05 8,8 22,2 19,2 24,4 3,37 29 77 77
38 ANTC / APU = (36) / (37) 39 State average ANTC / APU with ag value adjustment 40 Equalizing Factor = 123% of (39) 41 Local (levy) share of Equalized Revenue (lesser of 1 or (38) / (40)) 42 State (aid) share of Equalized Revenue (1 - (41)) 43 Equalized Revenue (lesser of (34) or (6) * (8)) 44 Initial LTFM State Aid (42) * (43) 45 Old formula Grandfathered Alternative Facilities Aid 46 Total LTFM State Aid (42) * (43) 47 Total LTFM State Aid (42) * (46) 48 Debt Service Portion of Revenue (non-grandfather districts *) 49 Subtotal Debt Service Revenue from above = (12) - (13) + (17) + (20a) + (24) 50 Existing LTFM bonds excluding bonds on line 17 (principal + interest)*1.05 from "FM Other Bonds" tab 50 New LTFM bonds excluding bonds on line 17 (principal + interest)*1.05 51 Total Debt Service Revenue = (49) + (50) + (50b) 52 Equalized debt Service Revenue (lesser of (43) or (51)) 53 Debt Service Revenue = (42) - (53)	54 424 425 426 427 428 423 429 431 432 435 763+764 765+766 767 767 768		141,214,674 8,892.09 15,880.93 13,579.10 16,702.29 95.08% 4.92% 3,353,804 164,913 777,064	141,214,674 8,892.09 15,880.94 13,579.10 16,702.29 95.08% 4.92% 3,357,743 165,120 777,064 777,064 7,373,406 5,560,275 2,190,195 2,190,195	144,717,489 9,006.04 16,068.94 13,765.66 17,275.90 93.01% 6.99% 3,376,917 235,924 777,064 777,064 777,064 7,081,374 5,558,438 5,558,438 3,376,917	150,506,189 8,833,20 17,038,69 14,420,42 18,313,93 93.04% 6,96% 3,376,917 235,142 777,064 777,064 7,276,439 5,553,503 5,553,503 3,376,917	156,526,437 8,836.17 17,714.29 15,209.99 19,316.69 91.70% 8.830% 3,376,917 280,129 777,064 3,712,686 1,989,750	162,787,494 8,886.62 18,318.26 15,818.00 20,088.86 91.19% 8.81% 3,376,917 297,636 777,064 3,717,936 1,995,000 1,995,000 1,995,000	169,298,994 8,886.62 19,050.99 16,451.00 20,892.77 91.18% 8.82% 3,376,917 297,689 777,064 16,107,936 16,107,936 14,385,000 3,376,917	176,070,954 8,886,62 19,813,03 17,109,00 21,728,43 91.18% 8,82% 3,376,917 297,681 777,064 777,064 16,107,936 14,385,000 14,385,000 3,376,917	183,113,792 8,886.62 20,605.55 17,793.00 22,597.11 91.19% 8.81% 3,376,917 297,619 777,064 16,107,936 14,385,000 3,376,917	190,438,343 8,886.62 21,429.78 18,505.00 23,501.35 91.19% 8.81% 3,376,917 297,665 777,064 777,064 7,970,436 6,247,500 6,247,500 3,376,917	198,05 8,8 22,2 19,2 24,4 9 3,37 29 77 77
 38 ANTC / APU = (36) / (37) 39 State average ANTC / APU with ag value adjustment 40 Equalizing Factor = 123% of (39) 41 Local (levy) share of Equalized Revenue (lesser of 1 or (38) / (40)) 42 State (aid) share of Equalized Revenue (1 - (41)) 43 Equalized Revenue (lesser of (34) or (6) * (8)) 44 Initial LTFM State Aid (42) * (43) 45 Old formula Grandfathered Alternative Facilities Aid 46 Total LTFM State Aid (Greater of (44) or (45)) 47 Total LTFM Levy (34) - (46) (including coop/intermediate) 48 Debt Service Portion of Revenue (non-grandfather districts *) 49 Subtotal Debt Service Revenue from above = (12) - (13) + (17) + (20a) + (24) 50 Existing LTFM bonds excluding bonds on line 17 (principal + interest)*1.05 from "FM Other Bonds" tab 50b New LTFM bonds excluding bonds on line 17 (principal + interest)*1.05 51 Total Debt Service Revenue (lesser of (43) or (51)) 52 Equalized debt Service Revenue (lesser of (43) or (51)) 53 Debt Service Aid = (52) * (42) 	54 424 425 426 427 428 423 429 431 432 435 763+764+ 765+766 767 767 768 436 438		141,214,674 8,892.09 15,880.93 13,579.10 16,702.29 95.08% 4.92% 3,353,804 164,913 777,064	141,214,674 8,892.09 15,880.94 13,579.10 16,702.29 95.08% 4.92% 3,357,743 165,120 777,064 7,77,064 7,77,064 7,373,406 2,190,195 2,190,195	144,717,489 9,006.04 16,068.94 13,765.66 17,275.90 93.01% 6.99% 3,376,917 235,924 777,064 777,064 777,064 7,081,374 5,558,438 3,376,917 235,924	150,506,189 8,833.20 17,038.69 14,420.42 18,313.93 93.04% 6.96% 3,376,917 235,142 777,064 777,064 777,064 7,276,439 5,553,503 3,376,917 235,142	156,526,437 8,836.17 17,714.29 15,209.99 19,316.69 91.70% 8.30% 3,376,917 280,129 777,064 3,712,686 1,989,750 1,989,750 1,989,750	162,787,494 8,886.62 18,318.20 20,088.86 91.19% 8.81% 3,376,917 297,636 777,064 3,717,936 4,995,000 1,995,000 1,995,000 175,836	169,298,994 8,886.62 19,050.99 16,451.00 20,892.77 91.18% 8.82% 3,376,917 297,689 777,064 16,107,936 16,107,936 14,385,000 3,376,917 297,689	176,070,954 8,886,62 19,813,03 17,109,00 21,728,43 91.18% 8.82% 3,376,917 297,681 777,064 16,107,936 - - - 14,385,000 3,376,917 297,681	183,113,792 8,886.62 20,605.55 17,793.00 22,597.11 91.19% 8.81% 3,376,917 297,619 777,064 16,107,936 14,385,000 14,385,000 3,376,917 297,619	190,438,343 8,886.62 21,429.78 18,505.00 23,501.35 91.19% 8.81% 3,376,917 297,665 777,064 777,064 7,970,436 	198,05 8,8 22,2 19,2 24,4 3,37 29 77 77

MDE / School Finance Division

709	<= Type in School District Number									1 C				
	DULUTH PUBLIC SCHOOL DISTRICT		Change only											
ine in the			if requiring levy	Payable 2025										
alcula	tions for Ten Year Projection	Pay 26	adjustments		Current Estimate									
areara		LLC #	FY 2025	FY 2026	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035
57	Total General Fund Revenue = (34) - (51) (includes coop levy, if any in	LLC II	TTEOES	112020	112020	112027	112020	TTEGES	112000					
	line 33)	441			400,000	2,300,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	3,376,91
58	General Fund Equalized Revenue = (43) - (52)	442				-		1,387,167	1,381,917	-	-	-	-	3,376,91
	Total General Fund Aid = (46) - (53)	443			611,944	541,139	541,921	612,006	601,228	479,375	479,382	479,444	479,399	777,06
	General Fund Equalized Levy = (58) * (41)	444				-		1,272,096	1,260,117		-	-	-	3,079,28
	General Fund Unequalized levy = (57) - (58)	445			400,000	2,300,000	2,500,000	1,112,833	1,118,083	2,500,000	2,500,000	2,500,000	2,500,000	-
	Total General Fund Levy = (60) + (61)	446			400,000	2,300,000	2,500,000	2,384,929	2,378,200	2,500,000	2,500,000	2,500,000	2,500,000	3,079,28
10	Debt Service Portion of Revenue (grandfather districts *)					A dealer of the second			and the second sec					
40														
	* MPLS, Anoka, Bloomington, Robbinsdale, Rochester, St. Paul, Duluth	763+764+ 765+766												
51	Total Debt Service Revenue = (49) + (50) + (50b)	768			7,750,470	5,558,438	5,553,503	1,989,750	1,995,000	14,385,000	14,385,000	14,385,000	6,247,500	la se a se se -
52	Equalized debt Service Revenue (lesser of (43) or (51))	436			3,357,743	3,376,917	3,376,917	1,989,750	1,995,000	3,376,917	3,376,917	3,376,917	3,376,917	1 1 1 1 1 1 1 1
53	Debt Service Aid = (52) * (42)	438			777,064	777,064	777,064	777,064	777,064	777,064	777,064	777,064	777,064	-
54	Equalized Debt Service Levy = (52) - (53)	439			2,580,680	2,599,853	2,599,853	1,212,686	1,217,936	2,599,853	2,599,853	2,599,853	2,599,853	
55	Unequalized Debt Service Revenue and Levy													
	= (Greater of zero or (51) - (50))	440			4,392,727	2,181,521	2,176,586			11,008,083	11,008,083	11,008,083	2,870,583	F - 1, 3-1 -
56	General Fund Portion of Revenue (grandfather districts *)													
57	Total General Fund Revenue = (34) - (51) (includes coop levy, if any in													
	line 33)	441			400,000	2,300,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	3,376,91
58	General Fund Equalized Revenue = (43) - (52)	442					San 1997 - 19	1,387,167	1,381,917		Section Section		1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	3,376,91
59	Total General Fund Aid = (46) - (53)	443				Caller Santa	Constant and a star		and the sta		San Andrew A	100 100 200	a an the stars	777,06
60	General Fund Equalized Levy = (58) * (41)	444						1,387,167	1,381,917		- 11 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2,599,85
61	General Fund Unequalized levy = (57) - (58)	445			400,000	2,300,000	2,500,000	1,112,833	1,118,083	2,500,000	2,500,000	2,500,000	2,500,000	Filmer -
62	Total General Fund Levy = (60) + (61)	446			400,000	2,300,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,599,85
	Notes:													
	1. Underlevy on general fund equalized levy results in proportionate						1.1.1							
	reduction in associated aid.								1.00		5			
	2. Total Debt Service revenue on line 49 must not exceed total LTFM					· · ·	1 A 4 4 4			· · · · · · · · · · · · · · · · · · ·				
	revenue for individual district projects (line 30) for any of the 10 years												1	
	in the plan.													
	3. For 1A districts with old Alt Facilities bonding, the amount on line						1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1					-		
	22 will reduce initial revenue on line 10, less the H & S portion													
	entered on line 14.									Section and		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		

TABLE OF CONTENTS

Independent School District No. 709 (Duluth), Minnesota General Obligation Capital Appreciation Facilities Maintenance Bonds, Series 2025A \$38.6MM G.O. Facilities Maintenance Bonds - Phase 1 Assumes: Callable 2/1/33 or any date thereafter at the Accreted Value Assumes: BQ, Moody's: 'A3' / 'Aa1' MN SD Credit Enh., Level Aggregate Debt Service Estimated Desk Rates as of 6/25/25 + 25bps or 0.25% ***PRELIMINARY***

Report	Page
Sources and Uses of Funds	1
Bond Debt Service	2
105% Levy	3

Jul 10, 2025 2:20 pm Prepared by Robert W. Baird & Co. (SPP) (s:\schools\minnesota\duluth isd 709\2025 info\dbc\2025 Projects:25_0625-25_LTFM)

SOURCES AND USES OF FUNDS

Independent School District No. 709 (Duluth), Minnesota General Obligation Capital Appreciation Facilities Maintenance Bonds, Series 2025A \$38.6MM G.O. Facilities Maintenance Bonds - Phase 1 Assumes: Callable 2/1/33 or any date thereafter at the Accreted Value Assumes: BQ, Moody's: 'A3' / 'Aa1' MN SD Credit Enh., Level Aggregate Debt Service Estimated Desk Rates as of 6/25/25 + 25bps or 0.25% ***PRELIMINARY***

Dated Date Delivery Date	10/01/2025 10/01/2025	
Sources:		
Bond Proceeds:		
Par Amount		38,659,960.45
Premium		731,817.30
		39,391,777.75
Uses:		

Project Fund Deposits:	
Project Fund	38,660,200.00
Delivery Date Expenses:	
Cost of Issuance	727,972.46
Other Uses of Funds:	
Additional Proceeds	3,605.29
	39,391,777.75

BOND DEBT SERVICE

Independent School District No. 709 (Duluth), Minnesota General Obligation Capital Appreciation Facilities Maintenance Bonds, Series 2025A \$38.6MM G.O. Facilities Maintenance Bonds - Phase 1 Assumes: Callable 2/1/33 or any date thereafter at the Accreted Value Assumes: BQ, Moody's: 'A3' / 'Aa1' MN SD Credit Enh., Level Aggregate Debt Service Estimated Desk Rates as of 6/25/25 + 25bps or 0.25% ***PRELIMINARY***

10/01/2025

10/01/2025

Dated Date

Delivery Date

Period Ending	Principal	Coupon	Interest	Compounded Interest	Debt Service
02/01/2029	1,641,088.95	4.362361%		253,911.05	1,895,000
02/01/2030	1,575,936.00	4.362361%		324,064.00	1,900,000
02/01/2031	10,883,280.00	4.362361%		2,816,720.00	13,700,000
02/01/2032	10,423,645.00	4.362361%		3,276,355.00	13,700,000
02/01/2033	9,983,327.00	4.362361%		3,716,673.00	13,700,000
02/01/2034	4,152,683.50	4.362361%		1,797,316.50	5,950,000
	38,659,960.45		0	12,185,039.55	50,845,000

105% LEVY

Independent School District No. 709 (Duluth), Minnesota General Obligation Capital Appreciation Facilities Maintenance Bonds, Series 2025A \$38.6MM G.O. Facilities Maintenance Bonds - Phase 1 Assumes: Callable 2/1/33 or any date thereafter at the Accreted Value Assumes: BQ, Moody's: 'A3' / 'Aa1' MN SD Credit Enh., Level Aggregate Debt Service Estimated Desk Rates as of 6/25/25 + 25bps or 0.25% ***PRELIMINARY***

Date	Principal	Interest	Net Debt Service	105% Levy	Levy Year	Col- lect Year
02/01/2029	1,641,088.95	253,911.05	1,895,000.00	1,989,750.00	2027	2028
02/01/2030	1,575,936.00	324,064.00	1,900,000.00	1,995,000.00	2028	2029
02/01/2031	10,883,280.00	2,816,720.00	13,700,000.00	14,385,000.00	2029	2030
02/01/2032	10,423,645.00	3,276,355.00	13,700,000.00	14,385,000.00	2030	2031
02/01/2033	9,983,327.00	3,716,673.00	13,700,000.00	14,385,000.00	2031	2032
02/01/2034	4,152,683.50	1,797,316.50	5,950,000.00	6,247,500.00	2032	2033
	38,659,960.45	12,185,039.55	50,845,000.00	53,387,250.00		