

**Depository Services Contract 2011-2013  
Time Deposit Rates**

<b>Depository</b>	<b>Northstar</b>	<b>Wells Fargo</b>	<b>First United</b>	<b>BBVA Compass</b>	
Terms				Terms	as of April 26, 2011
7 - 29 Days	91 Day T-Bill plus .25%	0.10%	4 Week T-Bill, plus .36%	30 Days	0.02%
30 - 59 Days	91 Day T-Bill plus .25%	0.10%	4 Week T-Bill, plus .46%	60 Days	0.04%
60 - 89 Days	91 Day T-Bill plus .25%	0.10%	13 Week T-Bill, plus .51%	90 Days	0.05%
90 - 179 Days	91 Day T-Bill plus .25%	0.10%	13 Week T-Bill, plus .61%	180 Days	0.15%
180 - 364 Days	91 Day T-Bill plus .25%	0.25%	26 Week T-Bill, plus .74%	270 Days	0.25%
365 Days or More	91 Day T-Bill plus .50%	0.40%	52 Week T-Bill, plus .77%	365 Days	0.30%
<p>Note: CD rates are based on the LIBOR rate closest to the maturity period of the time deposit being purchased. BBVA Compass will provide CD rates upon request.</p>					

## Depository Services Contract 2011-2013 Proposal Ranking

Criteria	Total Possible Points	Northstar	Wells Fargo	First United	BBVA Compass
<b>1 Cost of Services</b>	<b>5</b>	<b>5</b>	<b>3</b>	<b>2</b>	<b>4</b>
Does the Depository charge fees for services?		waiving all fees	charge for services; no charge for first 12 months of contract	yes	charge for services; will review account analysis and waive any unexpected charges for the first 2 months of contract
Does the Depository pay interest to the district?		yes, 91 Day T-Bill plus .25% with a floor of .40% on all interest bearing accounts	yes, on an interest bearing account paying the TexPool rate plus 5 basis points	yes, 13 Week T-Bill plus .36% on interest bearing accounts	yes, at a rate equal to the published One-Month London Interbank Offering Rate (LIBOR) on interest bearing accounts (The One-Month LIBOR rate was .21% on 4/26/2011. )
Does the Depository offset fees with earnings credit rate? (ECR)		N/A	yes, at least 1% ECR or the 90 day T-Bill rate, whichever is higher for the life of the contract	yes, 13 week T-bill rate minus .25%. Floor is .25% ECR	yes, current rate (.35%) plus an added .65% "bonus" for a total ECR of 1%
Is the Depository offering any transition or retention incentive to the District?		yes, all transition costs are paid and future deposit slips are provided at no charge	yes, paying up to \$2,500 in transition costs	no	disposable deposit bags, checks, deposit slips, and stamps will go through the monthly account analysis and there should not be any hard charges against individual accounts
Cost of scanner equipment for Remote Deposit function.		2 scanners provided	for purchase only	for lease or purchase	2 scanners provided
<b>2 Additional services offered</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>
Remote Deposit , etc.					
<b>3 Funds availability schedule</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>
Same day credit for deposits.					
<b>4 Automated services offered</b>	<b>25</b>	<b>24</b>	<b>25</b>	<b>24</b>	<b>25</b>
Is information available on-line in real time?		requires more steps to obtain information		requires more steps to obtain information	

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<b>5 Ability of the proposer to provide the necessary services and perform the duties as Depository. Experience in providing depository services to similar accounts (strength of project team)</b>  Is future dating of wires allowed?  Can stop pay orders be initiated on-line? Is there any paper follow up document required?	25	25	25	22	25
				no	
				yes, does require signature and paper follow up for stop pays past 14 days	
<b>6 Collateralization policy and type of third-party institution holding collateral</b>	5	5	5	5	5
<b>7 Fraud prevention/notification policy</b>  Can Positive Pay records be changed or deleted by the District on-line?  Does the Positive Pay file verify the payee?	20	19	20	18	18
		yes	yes	no	no changes allowed, can only delete and re-issue
		no	yes, with Perfect Presentment service	no	no
<b>8 Interest rates offered on time deposits</b>  What are the interest rates offered on time deposits?	5	4	2	5	2
		see attached Time Deposit Rates	see attached Time Deposit Rates	see attached Time Deposit Rates	see attached Time Deposit Rates
<b>Possible Points:</b>	<b>100</b>	<b>97</b>	<b>95</b>	<b>91</b>	<b>94</b>
<b>Final Ranking:</b>		<b>1</b>	<b>2</b>	<b>4</b>	<b>3</b>