

**LIVONIA PUBLIC SCHOOLS  
BOARD OF EDUCATION MEETING  
August 17, 2020**

**ITEM:** VI.C.

**TOPIC:**                                   **Refunding of Prior Bonds**

**RECOMMENDATION:**

Move that the Board of Education of the Livonia Public Schools School District approve the attached resolution to ratify the refunding of the 2013 Bonds, Series I and 2014 Refunding Bonds.

**RATIONALE:**

Approval will ratify the refunding of the 2013 Building and Site Bonds, Series I, dated June 27, 2013 and the 2014 Refunding Bonds, dated February 13, 2014, and ratifies and affirms Superintendent Andrea Oquist's acceptance of the offer from JP Morgan Securities LLC, Chicago, Illinois (the underwriter) for the purchase of the refunding bond issue.

**BUDGETARY INFORMATION:**

None.

**RESOURCE PERSONNEL:**

Alison Smith, Director of Finance

**EXHIBITS:**

Attached.

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