



Oak Park Elementary School District 97

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TO: Dr. Albert G. Roberts, Superintendent of Schools

FROM: Therese M. O'Neill, Asst. Supt. Finance & Operations

SUBJECT: Quarterly Financial Report – 4th Quarter FY 2012

DATE: August 21, 2012

Attached please find the 4th quarter Expenditure Report, covering the period of time from July 1, 2011 through June 30, 2012, or 100% of the school year. Overall, for all funds, amended revenues have been collected at 101.49% and amended expenditures have occurred at 96.82%. Specific to the Education Fund, amended revenues are presented at 101.59% and expenditures are at 97.33%.

Included in the year-end presentation, as well as presentation of the Tentative 2012-13 budget, will be a comprehensive explanation of all activity for the 2011-12 school year.

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Attachments

EXPENDITURE MANAGEMENT REPORT

Summary
August 21, 2012

July 1, 2011 - June 30, 2012

	Amended				Amended		
Fund	Budgeted 2011-12	Received as of	Percent		Budgeted 2011-12	Expended as of	Percent
	Revenues	6/30/2012	Received		Expenditures	6/30/2012	Expended
Educational	\$63,227,158	\$64,233,114	101.59%		\$57,984,748	\$56,438,299	97.33%
Operations & Maintenance	\$6,093,865	\$5,752,054	94.39%		\$6,186,432	\$5,554,248	89.78%
Debt Service	\$8,092,435	\$8,053,964	99.52%		\$8,239,210	\$8,192,828	99.44%
Transportation	\$2,953,129	\$3,743,699	126.77%		\$3,201,335	\$2,858,844	89.30%
IMRF/Social Security	\$2,430,895	\$2,356,100	96.92%		\$2,029,592	\$1,991,633	98.13%
Capital Projects	\$227,663	\$223,232	98.05%		\$3,223,988	\$3,248,879	100.77%
Working Cash	\$5,222,000	\$5,201,410	99.61%		\$0	\$0	0.00%
Tort Immunity	\$0	\$0			\$256,184	\$256,184	100.00%
Life/Fire/Safety	\$500	\$104	20.80%		\$0	\$0	0.00%
Grand Total	\$88,247,645	\$89,563,677	101.49%		\$81,121,489	\$78,540,915	96.82%

EXPENDITURE MANAGEMENT REPORT

Revenues by Source

August 21, 2012

July 1, 2011 - June 30, 2012

		Amended		
	Budgeted 2011-12	Budgeted 2011-12	Received as of	Percent
Fund	Revenues	Revenues	6/30/2012	Received
Educational	\$61,379,248	\$63,227,158	\$64,233,114	101.59%
Local Sources	\$47,377,406	\$48,090,611	\$49,182,706	102.27%
State Sources	\$10,618,517	\$11,336,365	\$11,458,260	101.08%
Federal Sources	\$3,383,325	\$3,800,182	\$3,592,148	94.53%
Operations & Maintenance	\$6,093,865	\$6,093,865	\$5,752,054	94.39%
Local Sources	\$4,093,865	\$4,093,865	\$3,752,054	91.65%
State Sources	\$2,000,000	\$2,000,000	\$2,000,000	100.00%
Debt Service	\$8,092,435	\$8,092,435	\$8,053,964	99.52%
Transportation	\$2,702,411	\$2,953,129	\$3,743,699	126.77%
Local Sources	\$1,229,489	\$1,229,489	\$1,325,142	107.78%
State Sources	\$1,472,922	\$1,723,640	\$2,418,557	140.32%
IMRF/Social Security	\$2,430,895	\$2,430,895	\$2,356,100	96.92%
Capital Projects	\$186,000	\$227,663	\$223,232	98.05%
Local Sources	\$1,000	\$42,663	\$41,797	97.97%
Federal Sources	\$185,000	\$185,000	\$181,435	98.07%
Working Cash	\$5,222,000	\$5,222,000	\$5,201,410	99.61%
Tort Immunity	\$0	\$0	\$0	0.00%
Life/Fire/Safety	\$500	\$500	\$104	20.80%
Grand Total	\$86,107,354	\$88,247,645	\$89,563,677	101.49%

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OAK PARK ELEMENTARY DISTRICT 97
 MONTHLY REVENUE REPORT

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June 30, 2012

ACCOUNT NUMBER / TITLE	FY 2012 BUDGET	CURRENT MONTH TO DATE	YTD TRANSACTIONS	REMAINING BUDGET	% OF BUDGET REALIZED
FUND 101 EDUCATION					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	48,063,611.00	289,003.21	49,182,660.88	1,119,234.88-	102.33 %
XXX.X.XX.XXX.3XXX STATE REVENUES	11,336,365.00	760,923.37	11,458,259.74	121,894.74-	101.08 %
XXX.X.XX.XXX.4XXX FEDERAL REVENUES	3,800,182.00	91,416.33	3,592,147.83	208,034.17	94.53 %
XXX.X.XX.XXX.7XXX ACCOUNTS PAYABLE	.00	.00	.00	.00	.00 %
101.X.XX.XXX.XXXX EDUCATION	63,200,158.00	1,141,342.91	64,233,068.45	1,033,095.45-	101.63 %
FUND 102 OPERATIONS & MAINTENANCE					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	4,093,865.44	1,949.38	3,752,053.89	341,811.55	91.65 %
XXX.X.XX.XXX.3XXX STATE REVENUES	2,000,000.00	.00	2,000,000.00	.00	100.00 %
102.X.XX.XXX.XXXX OPERATIONS & MAINTENANCE	6,093,865.44	1,949.38	5,752,053.89	341,811.55	94.39 %
FUND 103 DEBT SERVICE					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	8,092,435.00	891.08	8,052,958.49	39,476.51	99.51 %
XXX.X.XX.XXX.5XXX TRANSFERS	.00	.00	1,005.98	1,005.98-	9999.99-%
XXX.X.XX.XXX.7XXX ACCOUNTS PAYABLE	.00	.00	.00	.00	.00 %
103.X.XX.XXX.XXXX DEBT SERVICE	8,092,435.00	891.08	8,053,964.47	38,470.53	99.52 %
FUND 104 TRANSPORTATION					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	1,229,489.00	447.74	1,325,142.49	95,653.49-	107.78 %
XXX.X.XX.XXX.3XXX STATE REVENUES	1,723,640.00	701,683.47	2,418,556.53	694,916.53-	140.32 %
104.X.XX.XXX.XXXX TRANSPORTATION	2,953,129.00	702,131.21	3,743,699.02	790,570.02-	126.77 %
FUND 105 IMRF/SOCIAL SECURITY					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	2,430,895.00	1,553.44	2,356,100.29	74,794.71	96.92 %
105.X.XX.XXX.XXXX IMRF/SOCIAL SECURITY	2,430,895.00	1,553.44	2,356,100.29	74,794.71	96.92 %
FUND 106 CAPITAL PROJECTS					
XXX.X.XX.XXX.0XXX EXPENDITURE SUBTOTAL	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.1XXX LOCAL REVENUES	42,663.00	.00	41,796.85	866.15	97.97 %
XXX.X.XX.XXX.3XXX STATE REVENUES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.4XXX FEDERAL REVENUES	185,000.00	.00	181,435.00	3,565.00	98.07 %
XXX.X.XX.XXX.7XXX ACCOUNTS PAYABLE	.00	.00	.00	.00	.00 %
106.X.XX.XXX.XXXX CAPITAL PROJECTS	227,663.00	.00	223,231.85	4,431.15	98.05 %
FUND 107 WORKING CASH					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	22,000.00	7,356.59-	1,409.50	20,590.50	6.41 %
XXX.X.XX.XXX.5XXX TRANSFERS	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.7XXX ACCOUNTS PAYABLE	5,200,000.00	.00	5,200,000.00	.00	100.00 %
107.X.XX.XXX.XXXX WORKING CASH	5,222,000.00	7,356.59-	5,201,409.50	20,590.50	99.61 %
FUND 108 TORT					
XXX.X.XX.XXX.0XXX EXPENDITURE SUBTOTAL	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.1XXX LOCAL REVENUES	.00	.00	.00	.00	.00 %

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OAK PARK ELEMENTARY DISTRICT 97
 MONTHLY REVENUE REPORT

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June 30, 2012

ACCOUNT NUMBER / TITLE	FY 2012 BUDGET	CURRENT MONTH TO DATE	YTD TRANSACTIONS	REMAINING BUDGET	% OF BUDGET REALIZED
108.X.XX.XXX.XXXX TORT	.00	.00	.00	.00	.00 %
FUND 109 LIFE SAFETY					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	500.00	10.83	104.09	395.91	20.82 %
109.X.XX.XXX.XXXX LIFE SAFETY	500.00	10.83	104.09	395.91	20.82 %
FUND 110 EMPLOYEE HEALTH INSURANCE					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	27,000.00	.00	44.82	26,955.18	.17 %
110.X.XX.XXX.XXXX EMPLOYEE HEALTH INSURANCE	27,000.00	.00	44.82	26,955.18	.17 %
REPORT TOTAL	88,247,645.44	1,840,522.26	89,563,676.38	1,316,215.94-	101.49 %

EXPENDITURE MANAGEMENT REPORT

Expenditures by Object

August 21, 2012

July 1, 2011 - June 30, 2012

Fund	Budgeted 2011-12 Expenditures	Amended 2011-12 Expenditures	Expended as of 6/31/2012	Percent Expended
Educational	\$57,710,953	\$57,984,748	\$56,438,299	97.33%
Salaries	\$42,658,466	\$42,679,884	\$41,782,040	97.90%
Fringe Benefits	\$4,605,199	\$4,858,995	\$5,832,908	120.04%
Purchased Services	\$4,509,429	\$4,498,814	\$3,679,343	81.78%
Supplies & Materials	2,297,742	\$2,293,776	\$1,904,126	83.01%
Capital Outlay	\$484,017	\$498,159	\$423,620	85.04%
Other	\$206,100	\$205,120	\$177,165	86.37%
Tuition	\$2,950,000	\$2,950,000	\$2,639,097	89.46%
Operations & Maintenance	\$6,186,432	\$6,186,432	\$5,554,248	89.78%
Salaries	\$3,045,262	\$3,045,262	\$3,079,337	101.12%
Fringe Benefits	\$303,815	\$303,815	\$309,607	0.00%
Purchased Services	\$878,255	\$878,255	\$599,930	68.31%
Supplies & Materials	\$1,818,993	\$1,818,993	\$1,501,394	82.54%
Capital Outlay	\$140,107	\$140,107	\$63,980	45.67%
Debt Service	\$8,239,210	\$8,239,210	\$8,192,828	99.44%
Transportation	\$3,201,335	\$3,201,335	\$2,858,844	89.30%
Salaries	\$33,631	\$33,631	\$33,908	100.82%
Benefits	\$120	\$120	\$0	0.00%
Purchased Services	\$3,167,084	\$3,167,084	\$2,824,485	89.18%
Supplies & Materials	\$500	\$500	\$451	90.20%
IMRF/Social Security	\$2,029,592	\$2,029,592	\$1,991,633	98.13%
Capital Projects	\$3,223,988	\$3,223,988	\$3,248,879	100.77%
Purchased Services	\$2,887,313	\$2,887,313	\$2,884,879	99.92%
Capital Outlay	\$336,675	\$336,675	\$364,000	108.12%
Working Cash	\$0	\$0	\$0	0.00%
Tort Immunity	\$256,184	\$256,184	\$256,184	100.00%
Purchased Services	\$256,184	\$256,184	\$256,184	100.00%
Life/Fire/Safety	\$0	\$0	\$0	0.00%
Grand Total	\$80,847,694	\$81,121,489	\$78,540,915	96.82%

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 BOARD EXPENSE REPORT

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June 30, 2012

ACCOUNT NUMBER / TITLE	FY 2012 BUDGET	MONTH TO DATE	YTD TRANSACTIONS	REMAINING BUDGET	% OF BUDGET REALIZED
FUND 101 EDUCATION					
XXX.X.XX.XXX.01XX SALARIES	42,679,883.54	8,480,479.22	41,782,039.96	897,843.58	97.90 %
XXX.X.XX.XXX.02XX BENEFITS	4,858,995.00	1,127,094.70	4,661,887.81	197,107.19	95.94 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	4,498,814.34	225,643.96	3,679,342.85	819,471.49	81.78 %
XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS	2,293,776.16	228,473.24	1,904,126.39	389,649.77	83.01 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	498,158.84	52,096.46	423,619.56	74,539.28	85.04 %
XXX.X.XX.XXX.06XX OTHER	205,120.30	37,152.88	177,164.63	27,955.67	86.37 %
XXX.X.XX.XXX.07XX	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.08XX TUITION	2,950,000.00	280,790.76	2,639,096.56	310,903.44	89.46 %
XXX.X.XX.XXX.89XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
101.X.XX.XXX.XXXX EDUCATION	57,984,748.18	10,431,731.22	55,267,277.76	2,717,470.42	95.31 %
FUND 102 OPERATIONS & MAINTENANCE					
XXX.X.XX.XXX.01XX SALARIES	3,045,262.00	239,552.37	3,079,336.75	34,074.75-	101.12 %
XXX.X.XX.XXX.02XX BENEFITS	303,815.00	22,586.38	309,606.81	5,791.81-	101.91 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	867,121.46	34,020.65	599,929.62	267,191.84	69.19 %
XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS	1,837,926.54	108,871.52	1,501,393.95	336,532.59	81.69 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	132,307.00	37,000.00	63,980.43	68,326.57	48.36 %
XXX.X.XX.XXX.89XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
102.X.XX.XXX.XXXX OPERATIONS & MAINTENANCE	6,186,432.00	442,030.92	5,554,247.56	632,184.44	89.78 %
FUND 103 DEBT SERVICE					
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	503,695.00	7,607.82	489,714.31	13,980.69	97.22 %
XXX.X.XX.XXX.06XX OTHER	7,735,515.00	1,129,035.42	7,703,113.63	32,401.37	99.58 %
XXX.X.XX.XXX.09XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
103.X.XX.XXX.XXXX DEBT SERVICE	8,239,210.00	1,136,643.24	8,192,827.94	46,382.06	99.44 %
FUND 104 TRANSPORTATION					
XXX.X.XX.XXX.01XX SALARIES	33,631.00	2,544.55	33,908.42	277.42-	100.82 %
XXX.X.XX.XXX.02XX BENEFITS	120.00	.00	.00	120.00	.00 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	3,167,084.00	89,912.82	2,824,485.10	342,598.90	89.18 %
XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS	500.00	.00	450.70	49.30	90.14 %
104.X.XX.XXX.XXXX TRANSPORTATION	3,201,335.00	92,457.37	2,858,844.22	342,490.78	89.30 %
FUND 105 IMRF/SOCIAL SECURITY					
XXX.X.XX.XXX.02XX BENEFITS	2,029,592.00	280,156.15	1,991,632.76	37,959.24	98.13 %
105.X.XX.XXX.XXXX IMRF/SOCIAL SECURITY	2,029,592.00	280,156.15	1,991,632.76	37,959.24	98.13 %
FUND 106 CAPITAL PROJECTS					
XXX.X.XX.XXX.01XX SALARIES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	2,887,313.00	96,427.80	2,884,879.34	2,433.66	99.92 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	336,675.00	.00	364,325.20	27,650.20-	108.21 %
XXX.X.XX.XXX.19XX ACTIVITY & CONVENIENCE	.00	.00	325.00-	325.00	9999.99-%
106.X.XX.XXX.XXXX CAPITAL PROJECTS	3,223,988.00	96,427.80	3,248,879.54	24,891.54-	100.77 %

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OAK PARK ELEMENTARY DISTRICT 97
 BOARD EXPENSE REPORT

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June 30, 2012

ACCOUNT NUMBER / TITLE	FY 2012 BUDGET	MONTH TO DATE	YTD TRANSACTIONS	REMAINING BUDGET	% OF BUDGET REALIZED
FUND 107 WORKING CASH					
XXX.X.XX.XXX.81XX SALARIES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.07XX	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.08XX TUITION	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.89XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
107.X.XX.XXX.XXXX WORKING CASH	.00	.00	.00	.00	.00 %
FUND 108 TORT					
XXX.X.XX.XXX.01XX SALARIES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	256,184.00	.00	256,184.00	.00	100.00 %
XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.07XX	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.09XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
108.X.XX.XXX.XXXX TORT	256,184.00	.00	256,184.00	.00	100.00 %
FUND 109 LIFE SAFETY					
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	.00	.00	.00	.00	.00 %
109.X.XX.XXX.XXXX LIFE SAFETY	.00	.00	.00	.00	.00 %
FUND 110 EMPLOYEE HEALTH INSURANCE					
XXX.X.XX.XXX.02XX BENEFITS	.00	554,585.32-	1,171,020.17	1,171,020.17-	9999.99 %
110.X.XX.XXX.XXXX EMPLOYEE HEALTH INSURANCE	.00	554,585.32-	1,171,020.17	1,171,020.17-	9999.99 %
REPORT TOTAL	81,121,489.18	11,924,861.38	78,540,913.95	2,580,575.23	96.82 %
