

**BRACKETT INDEPENDENT SCHOOL DISTRICT
BOARD OF TRUSTEES**

Date: 05/15/2007 Presented By: MARLA MADRID
Topic: FUND BALANCE – DESIGNATED CONSTRUCTION Agenda Item #: _____

Action

BACKGROUND INFORMATION:

At a June 28, 2004 board meeting, ESC 20 Field Service Representative Taylor Stephenson reviewed that .0675% of our tax rate was to go into a permanent building fund annually, part of a long term plan.

RECOMMENDATION:

Motion to move \$70,000.00 from undesignated, to designated fund balance for future construction from the 2005-2006 fund year.

BOARD ACTION IS REQUIRED.