

**VICKSBURG COMMUNITY SCHOOLS**  
**Board of Education**  
**Special Meeting**  
**June 23, 2010 – 7:30 am**  
**VAB**

**MINUTES**

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Administrators Present: Asst. Supt. Stephen Goss

Members Present: Tina Forsyth, David Schriemer, Jean Eldred, Carol Lohman, Wil Emmert, Tom Danielson, and Virgil Knowles

Karen Hill

Members Absent: Guests Present: None

**I. SUPERINTENDENT'S REPORT**

A. Audience: No one wished to address the Board on a non-agenda item

B. Proposed State Aid Borrowing - Steve Goss: Mr. Goss stated that in order to provide a cushion for one payroll period (approximately \$600,000-\$700,000) during the lowest cash flow deficit periods in September and December; his recommendation was to authorize State Aid Anticipation Borrowing in the amount of \$1.9 million through the Michigan Municipal Bond Authority for 2010-11.

**II. BOARD ACTION REQUIRED**

A. Approval of Resolution Authorizing 2010-11 State Aid Anticipation Borrowing Not to Exceed \$1,900,000 - ROLL CALL VOTE: A motion was made by Emmert and supported by Schriemer for approval of Resolution Authorizing 2010-11 State Aid Anticipation Borrowing Not to Exceed \$1,900,000.

Ayes: Forsyth, Schriemer, Eldred, Lohman, Emmert, Danielson, and Knowles

Nays: None

Absent: None

Abstain: None

Motion carried unanimously.

There being no further business to come before the Board, President Knowles adjourned the meeting at 7:46 pm.

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President Virgil Knowles

Date: July 12, 2010

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Secretary Karen Hill