

# Ector County Independent School District Odessa, Texas

## Memorandum

**TO:** Board of Trustees  
**FROM:** Roy C. Benavides, Ed.D., Superintendent  
**SUBJECT:** APPROVAL OF QUARTERLY INVESTMENT REPORT (BG-Q)  
**DATE:** January 20, 2004

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Attached is a quarterly report on District investments. The report represents investments for the months of September 2003 through November 30, 2003. The District's investments are governed by state laws and local policies. Every effort is made to maximize investment earnings while protecting the District's assets.

The report represented is in compliance with legislation that requires quarterly reporting.

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It is recommended that the Board of Trustees approve the Quarterly Investment Report for September 2003 - November 30, 2003.

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Respectfully submitted,

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**Roy C. Benavides, Ed.D.,  
Superintendent**

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**Bruce Revell,  
Executive Director  
for Finance & Business Operations**