

RESOLUTION FOR APPOINTMENT OF SCHOOL TREASURER

WHEREAS, Section 8-1 of the Illinois School Code requires that the Board of Education name a school treasurer to be the custodian of all school funds;

THEREFORE, BE IT RESOLVED that Steven Wilt of Crystal Lake, Illinois, is hereby appointed School Treasurer of Wood Dale School District 7, DuPage County, Illinois, and Treasurer of the Imprest Fund, Activity Fund, Health Insurance Fund and the Section 125 Fund of Wood Dale School District 7, DuPage County, Illinois, beginning on May 16, 2019 through June 30, 2021

BE IT FURTHER RESOLVED that the bond of the School Treasurer be fixed in the amount of \$7,491,000 covering all funds; and

BE IT FURTHER RESOLVED that the Itasca Bank & Trust of Itasca, Illinois, and PMA Financial, Chicago, Illinois be designated as the legal depositories of the afore-mentioned school funds; and

BE IT FURTHER RESOLVED that for purposes of investing school funds for varying periods of time, the School Treasurer be authorized to invest funds in any bank or savings and loan association which meets the requirements of Sec. 8-7 and Sec. 34-28 of the Illinois School Code as amended.

Dated this 16st day of May, 2019.

BOARD OF EDUCATION, WOOD DALE
SCHOOL DISTRICT NO. 7,
DUPAGE COUNTY, ILLINOIS

BY: _____
President

ATTEST:

Secretary