

Rate and Fee Agreement

Date: May 11, 2018

Account Holder: Pana Community Unit School District #8

Thank you for the opportunity to serve your banking needs. We appreciate your business.

We have given you copies of the Deposit Account Agreement and Disclosure, the Rate and Fee Schedule, the Funds Availability Policy Disclosure, and the Electronic Funds Transfer Agreement and Disclosure ("account agreements") that apply to your account. All of the terms, conditions and fees disclosed in those documents apply to your account.

This Rate and Fee Agreement covers the following Checking Accounts: 180505, 507822, 508150, 044563, 180742, 508556, 700259, and 731182. **028126**

- Financial Institution has agreed to amend those agreements from the Amendment Effective Date of July 1, 2018 to the Amendment Expiration Date of June 30, 2019, as follows:
- Financial Institution agrees to maintain all accounts shown above in a Business NOW Account with regular service charges waived and pay a variable interest annual percentage rate (APY) of 0.46% (except as stated below) on the collected balance of your deposited funds if the balance in the account exceeds the minimum balance required for a Business NOW. In the event that the balance drops below the required balance, the rate could be less. For example, if the account balance is below \$2,500, the interest rate earned on the account will be 0.41% (0.46% less 0.05%).
- Financial Institution agrees to provide ACH origination services free of charge.
- Financial Institution agrees to provide credit for Harland Clarke printing through Financial Institution.
- Account Holder agrees to maintain these accounts with Financial Institution as its primary deposit accounts.
- Account Holder agrees to utilize online banking services provided by Financial Institution and receive all statements and notices electronically and not by paper copy.
- Account Holder agrees that Financial Institution, at its option, may place excess Account Holder deposits in liquid FDIC insured deposits in other banks through the Promontory Interfinancial Network Insured Cash Sweep (PIN ICS) program when Financial Institution does not need part or all of the Account Holder's deposits to fund its operations and a yield in excess of the APY stated above is available through this program. Under this scenario, the Account Holder has an opportunity to enhance its yield. Financial Institution agrees to pay Account Holder the APY stated above plus half of the difference between the PIN ICS program yield and the APY stated above.

This waiver does not include any miscellaneous fees that you may incur due other services that you may require. Unless other arrangements are made, the other terms, conditions and fees that normally apply to this account, as disclosed in the account agreements, as they may be amended from time to time by Financial Institution, will be in effect following the expiration date above. We look forward to serving your needs today and in the future.

Account Holder

Financial Institution

For Internal Use Only - Please mark the waive reason that applies:

01 Employee Account-This waiver will terminate with employee separation as an item on the exit checklist.

05 Negotiated Relationship- This is the primary code used to waive fees when it is in the best interest of the Bank, as determined by Management. Fee Waiver must have a termination date within one year if informally waived. Formal waivers may exceed one year before termination and must be documented with a customer letter agreement stating modified account terms which will be maintained in the customer file. These agreements will expire on the date indicated unless extended by management before the expiration date.

08 HSA Account- This waiver will terminate if the customer does not maintain a companion account.

09 Community Service- This includes non profit organizations, local groups, churches, etc. where the bank provides banking services as a community service. These waivers must have an annual termination date.

13 Internal Account- This is for accounts held by Peoples Bank & Trust or Peoples First Bancshares, Inc.