

Cedar Hill Independent School District
BOARD OF TRUSTEES

Meeting Date: February 4, 2013

Presented by: Mr. Horace Williams, Superintendent of Schools

Subject: Bond Sales and Refunding Update

Information Items

BOARD GOAL: Align the budget process to achieve district goals.
This is the legal requirement that will keep the District in compliance with State Purchasing requirements and will allow the District to avoid an audit violation.

BACKGROUND INFORMATION:
First Southwest has been the district's financial advisor for a number of years. A representative will present an update on the current bond market and projected tax impact of future bond sales and refunding. Administration will present a parameter bond order, similar to what we have done in the past, for board approval at the February 11, 2013 board meeting.

RECOMMENDATION:
N/A for information purposes only.

BOARD ACTION REQUIRED:
N/A for information purposes only.

POLICY AUTHORIZATION:
CH (Legal)
CV (Legal)
CV (Local)

CONTACT PERSON(S):
Mike McSwain, CFO
Regi Brackin, Director of Maintenance

FUNDING SOURCE:
2013 Series Bond Funds

ENCLOSURES:
Attached