

ADMINISTRATION RECOMMENDATION/REPORT

The District President recommends the Board of Trustees approves a renewal of the contract for independent auditor services from Whitley Penn for an audit of the District's financial statements and a single audit of federal and state expenditures. The renewal will exercise the second of two, one-year options.

BACKGROUND

Independent audit services are required to perform an audit of the District's financial statements and a single audit of federal and state expenditures. Additional audit procedures may be performed to test compliance with statute and board policies for procurement procedures.

Request For Qualifications Number 4333 was issued in May 2020 to procure independent auditor services on behalf of the District.

IMPACT OF THIS ACTION

Board policy CDC (Local) requires that the Board of Trustees engage a firm of Independent Certified Public Accountants to conduct the College's annual financial audit, including rendering opinions on the College's financial statement. Such engagements must be conducted according to auditing standards generally applicable in the United States of America and the standards applicable to financial audit contained in the Government Auditing Standards issued by the Comptroller General of the United States.

BUDGET INFORMATION (INCLUDING ANY STAFFING IMPLICATIONS)

This purchasing request is for spend authorization of \$110,000, which is budgeted in the Financial Department's FY24 operating budget. The previous year's contract spend was \$122,500.

MONITORING AND REPORTING TIMELINE

This renewal will exercise the second of two, one-year renewal options available. The term of the contract is July 15, 2024 through July 14, 2025.

RESOURCE PERSONNEL

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