

**School Board Meeting/Workshop:**

**September 9, 2019**

**Subject:**

Levy Certification Update

**Presenter:**

**Gary Kawlewski, Director  
Finance and Operations**

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**SUGGESTED SCHOOL BOARD ACTION:** None at this time-informational only

**DESCRIPTION:**

The preliminary numbers for the 2019 payable 2020 levy are attached for your review. These numbers are based on the first run of the levy certification that came out late on Friday, September 6, 2019. There are some anticipated changes yet to be made. The current total levy is projected at \$15,745,326.96, which is up \$495,226.89 from the prior year. This is a 3.25% increase over the prior year. These numbers are **subject to change**. Some observations are as follows:

- Long-Term Facilities Maintenance revenue is in its fifth year and an increase in total revenue due to an increase in pupil units. It has a greater local share due to our increase in property values.
- The numbers include gaining approval to reduce our debt service levy by \$300,000 to buy down the fund balance and to reduce the impact of bringing in these new revenue programs. We are still waiting for final approval of this request but expect it to be approved.
- Career and Technical levy sees a decrease in revenue due to lower eligible program expenses than the prior year.
- All of the referendum market value based equalized levies will see a higher levy portion due to the district's growth in tax valuation.
- All net tax capacity based levies see an increase in levy amount due to higher valuations.
- We are seeing a number of prior year adjustments, as is the case every year, due to having final expenditure totals and enrollment totals for prior years.
- Based on an average 5% growth in Referendum Market Value and Net Tax Capacity, we are seeing the RMV tax rate go up and are seeing the NTC tax rate go up as well.
- The current tax rate projection on a \$200,000 home is \$838 versus \$811 last year.
- When factoring in the average 5% increase in property values moving a \$200,000 home to \$210,000, the actual tax increase would be about \$75 per year based on the current projections.

At the September 23 meeting, we will be asking the board to approve the "maximum" amount as we have done in the past to allow for corrections to the data that may change the levy total.

**ATTACHMENT(S):**

- Levy Analysis 19 pay 20 9.9.19
- Levy Analysis 19 pay 20 9.9.19 Tax Impact Analysis
- LOR, Board Referendum, and Equity Revenue Comparison 9.9.19