



# UNITED TOWNSHIP

## HIGH SCHOOL DISTRICT 30

To: Board of Education  
From: Janice Roome, Comptroller  
CC: Dr. Jay Morrow  
Date: June 8, 2026  
Re: Approval of Treasurer's Bond

### Background Information

Janice Roome is the District's Treasurer and the legal custodian of the District's cash. School Code requires the District to purchase a surety bond to cover the Treasurer's faithful discharge of this custody. The law requires a bond of 10% of bonds and money on hand on the last day of the previous fiscal year (June 30, 2026). School Code also requires the Board to approve the bond.

### Administrative Considerations

The recommended Treasurer's bonds are below. The amount of the coverage for bond debt is reduced due to principal payments made during FY26. The amount of cash on hand is the estimated amount at June 30, 2026. The bond riders for these changes are attached to the resolution.

	FY26	FY27
Alternative Revenue Bonds	\$ 383,500	\$ 324,000
Series 2022 Bonds	\$ 204,500	\$ 103,000
Cash on Hand	\$5,000,000	\$5,500,000

### Options Considered

State law requires the Treasurer's bond for the District's protection.

### Fund Source

Education Fund

### Recommendation

We recommend the board adopt the attached resolution approving the Treasurer's bond in the amounts listed above.