

2020-21, 2021-22 Budget Discussion Points

Funds included in the discussion Learning & Development, Gifted & Talented, Basic Skills, Unreserved

2020-21 School Year

| <u>Audited 6-30-2020 Fund Balance</u> | <u>Prelim 2020-21 Rev</u> | <u>Prelim 2020-21 Exp</u> | <u>Prelim 6-30-21 FB</u> | <u>Net Change</u> |
|---------------------------------------|---------------------------|---------------------------|--------------------------|-------------------|
| \$2,164,554.00 | \$9,457,797.00 | \$9,717,562.00 | \$1,904,789.00 | -\$259,765.00 |

Other Known Factors

| | | | | | | |
|----------------------|----------------|-----------|----------------|-----------|----------------|-----------|
| Basic Skills Revenue | 2019-20 | \$274,631 | 2020-21 | \$210,103 | 2021-22 | \$108,145 |
|----------------------|----------------|-----------|----------------|-----------|----------------|-----------|

COVID Relief Revenue - to be spent for additional cost(s) related to the pandemic

Fed ESSER I - \$88,747 (Accounted For)

Fed ESSER II - \$372,393 (Not Spent)

State Cares Act - \$200,127 (Spent)

2021-22 School Year

| <u>Revenue</u> | <u>Expenses 2%</u> | <u>6-30-2022 FB</u> | <u>Net Change</u> |
|----------------|--------------------|---------------------|-------------------|
| \$9,350,000.00 | \$ 9,911,913.24 | \$ 1,342,875.76 | \$ (561,913.24) |

Unknowns

Legislative outcomes

Basic Formula Increase

Loss of Basic Skills Revenue

Enrollment Loss due to Pandemic

Legislative session closes May 17th - agreement reached prior?

ESSER II Uses/Expenses