

**Coppell ISD
Financial Report
July 31, 2005**

<u>Fund</u>	<u>Description</u>	<u>Amount Budgeted</u>	<u>Received/Spent Year-To-Date</u>	<u>Balance</u>	<u>Percent</u>
General Fund					
	Beginning Fund Balance	7,500,000	10,810,473		
	*** Revenues ***				
183	Co-Curricular Athletics	247,750	206,443	41,307	83.3%
196	379A Sales Tax Fund	2,304,709	1,615,043	689,666	70.1%
199	General Operating	95,507,478	96,006,692	(499,214)	100.5%
	Total Revenues	98,059,937	97,828,178	231,759	99.8%
	*** Expenditures ***				
183	Co-Curricular Athletics	1,314,358	1,166,026	148,333	88.7%
196	379A Sales Tax Fund	2,307,299	1,990,033	317,266	86.2%
199	General Operating	94,576,005	76,281,997	18,294,008	80.7%
	Total Expenditures	98,197,662	79,438,056	18,759,606	80.9%
	Ending Fund Balance (1)	7,362,275	29,200,595		
(1) Fund Balance does not reflect actual cash balance - See page 4					
Soft Drink & Special Projects Fund					
	Beginning Fund Balance	1,170,000	1,377,569		
	*** Revenues ***				
197	Soft Drink Contract Fund	-	5,956	(5,956)	
198	Special Projects Fund	-	19,047	(19,047)	
	Total Revenues	-	25,003	(25,003)	
	*** Expenditures ***				
197	Soft Drink Contract Fund	-	-	-	
198	Special Projects Fund	190,856	204,447	(13,591)	
	Total Expenditures	190,856	204,447	(13,591)	
	Ending Fund Balance (1)	979,144	1,198,125		
240 Food Service Fund					
	Beginning Fund Balance	500,000	920,154		
	Revenues	3,460,907	3,126,551	334,356	90.3%
	Expenditures	3,573,268	3,246,254	327,015	90.8%
	Ending Fund Balance	387,639	800,452		

<u>Fund</u>	<u>Description</u>	<u>Amount Budgeted</u>	<u>Received/Spent Year-To-Date</u>	<u>Balance</u>	<u>Percent</u>
Special Revenue Funds					
	Beginning Fund Balance	0	0		
	*** Revenues ***				
204	Safe and Drug Free Schools	-	-	-	
211	Improve Basic Programs	163,163	129,639	33,524	79.5%
222	Community Partnership Grant	76,222	16,702	59,520	21.9%
224	Fed Spec Ed; Idea-B, Formula	1,430,498	1,033,852	396,646	72.3%
225	Fed Spec Ed; Preschool	64,160	49,737	14,423	77.5%
226	Fed Spec Ed; Discretionary	125,515	34,644	90,871	
244	Basic Education Grant	2,700	29,269	(26,569)	
255	ESEA, Title VI, Class Size Red.	132,494	123,173	9,321	93.0%
262	Education Thru Technology	4,239	3,239	1,000	
263	English Lang. Aquistion & Lang Enhan	77,206	45,247	31,959	
269	Innovative Programs	27,456	23,186	4,270	
289	Early Childhood LEP Summer	7,648	7,648	-	
390	Early Childhood LEP Summer	7,830	7,830	0	
397	Advanced Placement Incentives	38,510	41,306	(2,796)	
	Total Revenues	1,994,478	1,415,831	578,647	71.0%
*** Expenditures ***					
204	Safe and Drug Free Schools	-	-	-	
211	Improve Basic Programs	163,163	136,769	26,394	83.8%
222	Community Partnership Grant	76,222	49,810	26,412	
224	Fed Spec Ed; Idea-B, Formula	1,430,498	1,119,973	310,525	78.3%
225	Fed Spec Ed; Preschool	64,160	48,144	16,016	75.0%
226	Fed Spec Ed; Discretionary	125,515	125,515	-	
244	Basic Education Grant	2,700	42,204	(39,504)	
255	ESEA, Title VI, Class Size Red.	132,494	129,223	3,271	97.5%
262	Education Thru Education	4,239	4,234	5	
263	Eng Lang Acquisition & Enhance	77,206	46,600	30,606	
269	Innovative Programs	27,456	23,186	4,270	
289	Early Childhood LEP Summer	7,648	7,358	290	
390	Early Childhood LEP Summer	7,830	7,781	49	
397	Advanced Placement Incentives	38,510	37,707	803	
	Total Revenues	1,994,478	1,641,734	352,744	82.3%
	Ending Fund Balance	(0)	(225,904)		

<u>Fund</u>	<u>Description</u>	<u>Amount Budgeted</u>	<u>Received/Spent Year-To-Date</u>	<u>Balance</u>	<u>Percent</u>
Designated Purpose Funds					
	Beginning Fund Balance	0	0		
	*** Revenues ***				
404	Student Success Initiative	36,127	8,219	27,908	
411	Technology Allotment	290,000	287,550	2,450	99.2%
418	Active Employee Health Ins.	537,700	492,063	45,638	
498	CISD Education Foundation	84,355	75,108	9,247	89.0%
	Total Revenues	948,182	862,940	85,242	
	*** Expenditures ***				
404	Student Success Initiative	36,127	20,563	15,564	
411	Technology Allotment	290,000	292,992	(2,992)	101.0%
418	Active Employee Health Ins.	537,700	497,180	40,520	
498	CISD Education Foundation	84,354	64,143	20,212	76.0%
	Total Revenues	948,181	874,877	73,304	92.3%
	Ending Fund Balance	1	(11,937)		
5XX Debt Service Funds					
	Beginning Fund Balance	2,400,000	2,548,728		
	Revenues	13,971,864	14,053,088	(81,224)	100.6%
	Expenditures	13,971,864	866,736	13,105,128	6.2%
	Ending Fund Balance	2,400,000	15,735,081	(13,186,353)	
6XX Bond Construction Funds					
	Beginning Fund Balance		1,165,055		
	Revenues	2,183	31,758		
	Expenditures	637,183	864,485		
	Ending Fund Balance		332,328		
752 Print Shop Internal Service					
	Beginning Cash Balance	22,738	22,732		
	Revenues	46,606	36,544	10,062	78.4%
	Expenditures	60,199	54,250	5,949	90.1%
	Ending Fund Balance	9,145	5,026		
748 Tennis Court Enterprise Fund					
	Beginning Cash Balance	-	820		
	Revenues		56,564		
	Expenditures	-	58,273		
	Ending Fund Balance	-	(889)		

753 Self-insurance Health Insurance Fund

Beginning Fund Balance	1,206,434
Revenues	24,342
Expenditures	106,449
Ending Fund Balance	1,124,326

Month end cash balances:

183 Co-curricular Athletics Fund	\$	261,008
196 379A Sales Tax Fund	\$	(353,564)
197 Soft Drink Fund	\$	325,931
198 Special Projects Fund	\$	915,582
199 General Fund	\$	32,322,435
204 Safe and Drug Free Schools	\$	-
211 Improve Basic Programs	\$	(6,746)
222 Community Partnership Grant	\$	(31,374)
224 Fed. Spec. Ed; IDEA-B Formula	\$	(86,833)
225 Fed. Spec. Ed; IDEA-B Pre-School	\$	(2,104)
226 Fed. Spec. Ed; IDEA-B Discretionary	\$	-
240 Food Service	\$	1,329,690
244 Federal Vocational Education Fund	\$	(10,293)
255 ESEA, Title VI, Class Size Reduction	\$	(6,050)
262 Education Thru Technology	\$	(995)
263 English Lang Aquisition & Lang Enhance.	\$	(988)
269 Innovative Programs	\$	55
289 Early Childhood LEP Summer	\$	651
390 Early Childhood LEP Summer Program	\$	447
393 Texas Successful School Program	\$	-
397 Advanced Placement Incentives	\$	5,371
404 Student Success Initiative	\$	(4,795)
411 Technology Fund	\$	10,353
418 Active Employee Health Insurance	\$	(5,117)
426 Read To Succeed	\$	(100)
498 CISD Education Foundation	\$	22,517
521 Debt Service	\$	15,726,141
623 Construction Fund	\$	67,354
624 Construction Fund	\$	(10,907)
625 Construction Fund	\$	352,387
748 Tennis Court Enterprise Fund	\$	3,603
752 Print Shop Fund	\$	(2,047)
753 Self-insurance Health Fund	\$	10,339
	\$	50,831,950

Notes:

1. Column one "beginning fund balance" is the amount reflected in the Original Budget.
2. Column two "beginning fund balance" is the amount reflected in the Annual Financial Report.
3. YTD expenditures include expended, encumbered and accrued expenditures.
4. Expended funds are those which have resulted in a decrease in cash balance.
5. Encumbered & accrued expenditures represent obligations which have not yet impacted cash.
6. Special revenue fund cash balances can be negative due to the fact that dollars are reimbursed to the district after expenditure of funds.

Tax Collections - 2004-05 vs. 2003-04 as of	06/30/05	2004-05	2003-04
YTD Current Year Levy Collected	\$	100,918,900	\$ 95,226,234
Percent of Levy Collected		98.87%	98.84%
Current Year Levy	\$	102,075,270	\$ 96,343,325
Rollback taxes collected	\$	403,334	\$ 82,618

Due to the significant increase in interest rates, our investment income will far exceed our budget of \$300,000 in the general fund. As of June 30th, we have collected over \$700,000.

TEA has estimated our per-capita state aid (State Available Fund) at \$3,590,700 compared to our budget of \$3,264,000. They are now estimating \$375 per student due to better than anticipated returns on their investments.

Athletic football revenue is only \$120,439 this year compared to a budget of \$140,000. This is because we must share our gate revenue with the visiting teams for our five home varsity games. They also share their gate revenue with us when we are visitors, however, we are sharing a lot more of our gate revenue with them than they share with us.