



Memorandum

Date: July 8, 2024
To: Board of Directors of the Pendleton School District 16R
From: Michelle Jones, Director of Business Services
Subject: June 30, 2024 Financial Report

Proposal:

Expenditures

Salaries and benefits reflect final compensation for any staff that are retiring or resigning as well as the final payment of the ESSER stipends to all staff. Contract Education expenditures are the total cost to the district to provide Pendleton Virtual Learning Academy those costs are offset by the collection of revenue through the State School Fund for those students.

Revenue

Revenue for the fiscal year-end is in line with projections. Property tax collections for 2023/24 were approximately 94%.

Recommendation: Michelle Jones, Director of Business Services, recommends the June 30, 2024 financial reports be approved.

Motion: I move that the June 30, 2024 Financial Reports be approved as presented.

Motion for Approval:

Made by _____ Seconded by _____

Motion for Rejection:

Made by _____ Seconded by _____

Motion for Further Consideration:

Made by _____ Seconded by _____