

**DU PAGE ELEMENTARY SCHOOL DISTRICT 13
BOARD OF EDUCATION
Bloomington, Illinois**

Regular Meeting November 25, 2019

FOR ACTION

Subject: Resolution to Abate the Working Cash Fund

For the past several months, the District has engaged in a process to refinance bonds to support the funding of the most recent summer projects as well as to pass along some savings through the restructuring of established debt. One of the final actions required of the Board of Education is to abate the Working Cash Fund in order that the money generated can be used to replenish accounts used to pay contractors for the roof work at DuJardin and Westfield. That is what this resolution is designed to accomplish.

Attached is a memo from Mr. Reiniche along with the resolution. Mr. Reiniche and I are prepared to answer any questions you may have this evening.

Recommendation: The Board approve the Resolution to Abate the Working Cash Fund, as attached.