

# BOARD POLICY

DG

FISCAL MANAGEMENT  
~~DEPOSITORY OF FUNDS~~  
**DEPOSIT OF FUNDS**

~~JUNE 20, 1988~~  
~~Reviewed 2/2014~~

The treasurer of the Board of Education shall deposit the **district** funds of the district in a ~~depository~~ **financial institution** ~~determined~~ **approved** by the Board.

LEGAL REF.: MCL 129.11 et seq; 380.1221; 380.1222; 380.1223