

TEXAS EDUCATION AGENCY: Division of State Funding
Official Notification to Districts: 2024-2025 SCHOOL YEAR
 Local Revenue in Excess of Entitlement

CDN=184903 DISTRICT NAME=WEATHERFORD ISD

REPORT 1: TIER ONE EXCESS REVENUE	
(A) Tier One Entitlement	\$66,408,690
(B) ASF Allotment	\$4,684,919
(C) Estimated 2024 State Certified District Property Value (DPV)*	\$7,353,721,394
(D) Tier One Tax Rate	0.6169
(E) Local Fund Assignment = DPV * Tier One Tax Rate / 100	\$45,365,107
(F) Tier One Excess Local Revenue = E -(A-B)	\$0
(G) Compressed M&O Tax Collections	\$48,908,267
(H) Adjustment for collections if (G-F-(A-B)) < 0	(\$0)
(I) Tier One Excess Local Revenue after adjustment for collections = F+H	\$0
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REPORT 2: TIER TWO LEVEL TWO EXCESS REVENUE	
(A) Tier Two Guaranteed Yield under 48.202(f)	\$49.28
(B) Estimated 2024 State Certified District Property Value	\$7,353,721,394
(C) Estimated 2024-2025 Chapter 48 WADA	10,626.195
(D) Estimated Chapter 48 2024-2025 local yield per penny per WADA***	\$69.20
(E) Tier Two Level Two Entitlement	\$3,293,814
(F) Tier Two Level Two Local Revenue	\$4,625,491
(G) If F-E is greater than 0, then Excess Revenue** = F-E	\$1,331,677

*Note 1: The 2024 DPV is estimated by applying the comptroller growth assumption of 2.87 percent to the 2023 tax year DPV.

**Note 2: Calculated values are estimates until data items are final.

***Note 3: District exceeds Tier Two Guaranteed Yield of \$49.28

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