

General Fund Revenues, Expenditures & Other Changes in Fund Balance

Midway ISD

For the Month Ended December 31st, 2025 with Comparative Prior Year Balances

Month Ended December 31, 2025						Month Ended December 31, 2024				
	<u>Code</u>	<u>Budget</u>	<u>Actual</u> <u>Current Mo</u>	<u>Actual Year-to-</u> <u>Date</u>	<u>% of Budget</u>	<u>Budget</u>	<u>Actual</u> <u>Current Mo</u>	<u>Actual Year-to-</u> <u>Date</u>	<u>% of Budget</u>	
Revenue	-									
Local Revenue	5700	\$ 56,927,241	\$ 17,169,128	\$ 21,954,913	38.6%	\$ 59,467,852	\$ 20,004,163	\$ 26,083,433	43.9%	
State Revenue	5800	36,901,289	0	29,377,997	79.6%	27,571,110	1,103,699	19,546,735	70.9%	
Federal Revenue	5900	643,295	0	283,859	44.1%	850,000	16,746	86,327	10.2%	
Total Revenue		94,471,825	17,169,128	51,616,769	54.6	87,888,962	21,124,608	45,716,496	52.0	
Expenditures										
Instruction	11	57,928,726	4,653,255	27,734,004	47.9	53,138,304	4,252,351	25,747,289	48.5	
Libraries	12	1,055,593	82,768	485,228	46.0	954,117	78,016	463,040	48.5	
Curriculum & Staff Dev	13	1,399,411	115,718	567,970	40.6	1,273,361	119,705	671,615	52.7	
Instructional Leadership	21	2,803,947	232,729	1,392,857	49.7	2,267,210	216,168	1,249,317	55.1	
School Leadership	23	5,018,262	401,434	2,431,697	48.5	4,908,828	407,242	2,435,797	49.6	
Counseling	31	3,624,084	265,932	1,758,538	48.5	3,731,626	277,131	1,809,553	48.5	
Social Work Services	32	182,158	5,439	142,245	78.1	247,595	11,121	172,694	69.7	
Health Services	33	975,154	72,843	463,651	47.5	971,388	78,304	482,934	49.7	
Transportation	34	3,844,179	430,525	2,099,636	54.6	4,188,486	285,050	2,665,695	63.6	
Co/Extra-curricular	36	2,725,146	229,314	1,472,856	54.0	2,558,855	259,315	1,356,207	53.0	
General Administration	41	3,987,167	307,348	1,949,624	48.9	3,676,493	296,741	1,912,031	52.0	
Plant Maintenance	51	10,965,166	857,840	5,798,926	52.9	9,641,431	792,356	5,414,587	56.2	
Security & Monitoring	52	1,524,680	112,948	766,295	50.3	968,719	82,852	516,764	53.3	
Data Processing	53	1,417,484	92,516	692,212	48.8	1,216,546	90,982	554,811	45.6	
Community Services	61	72,400	21,240	37,334	51.6	72,400	19,225	26,137	36.1	
Facilities/Renovation	81	430,000	0	424,208	98.7	1,015,100	0	314,000	30.9	
Chapter 41 Payment	91	0	0	0	-	0	0	0	-	
Other Intergovernmental	99	811,500	207,727	392,735	48.4	775,000	185,008	355,820	45.9	
Total Expenditures		98,765,057	8,089,575	48,610,016	49.2%	91,605,459	7,451,567	46,148,290	50.4%	
Net Revenue Over (Under) Exp.		(4,293,232)	9,079,553	3,006,752		(3,716,497)	13,673,040	(431,794)		
Operating Transfers In	7915									
Net Inc. (Dec.) in Fund Balance		\$ (4,293,232)	\$ 9,079,553	\$ 3,006,752		\$ (3,716,497)	\$ 13,673,040	\$ (431,794)		

General Fund Revenues

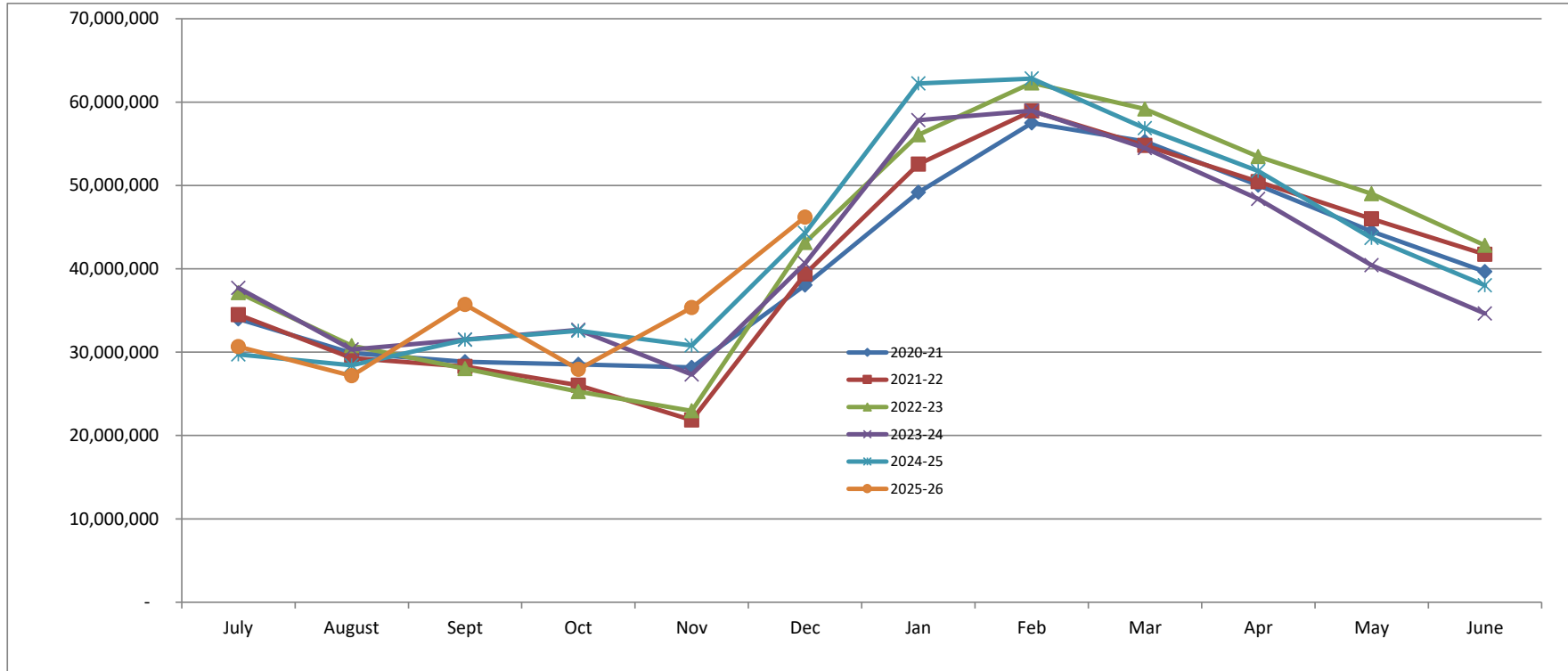
Midway ISD

For the Month Ended December 31st, 2025 with Comparative Prior Year Balances

Month Ended December 31, 2025						Month Ended December 31, 2024				
	Code	Budget	Current Mo	Year-to-Date	% of Budget	Budget	Current Mo	Year-to-Date	% of Budget	
Local Revenue										
Property Taxes	5711,12	\$ 54,311,241	\$ 17,022,962	\$ 20,791,493	38.3%	\$ 57,107,852	\$ 19,894,578	\$ 24,833,670	43.5%	
Property Tax Penalties, Int	5719	250,000	4,067	58,765	23.5	250,000	3,999	52,399	21.0	
Tuition & Fees	5739	225,000	26,734	177,836	79.0	285,000	49,532	229,154	80.4	
Interest Income	5742	1,600,000	-	538,780	33.7	1,250,000	-	609,839	48.8	
Gifts & Bequests	5744	-	-	10,000	-	-	-	-	-	
Miscellaneous	5749	240,000	109,108	190,631	79.4	224,000	55,161	173,082	77.3	
Athletic Activities	5752	225,000	(118)	166,376	73.9	245,000	(1,840)	146,005	59.6	
Other	Various	76,000	6,376	21,033	27.7	106,000	2,733	39,284	37.1	
Local Revenue		56,927,241	17,169,128	21,954,913	38.6	59,467,852	20,004,163	26,083,433	43.9	
State Revenue										
Per Capita & Foundation	5811, 12	31,016,881	-	27,583,760	88.9	21,863,865	671,996	17,000,473	77.8	
On-Behalf TRS Payments	5831	5,320,206	-	1,776,088	33.4	5,077,245	431,703	2,528,545	49.8	
Other	5829	564,202	-	18,148		630,000	-	17,717		
State Revenue		36,901,289	-	29,377,997	79.6	27,571,110	1,103,699	19,546,735	70.9	
Federal Revenue										
Indirect Cost Reimb	5922, 29	320,000	0	31,788	9.9	305,000	7,184	31,390	10.3	
SHARS / MAC	5931, 32	323,295	0	252,071	78.0	545,000	9,561	54,937	10.1	
Federal Revenue		643,295	0	283,859	44.1	850,000	16,746	86,327	10.2	
Total Revenue		\$ 94,471,825	\$ 17,169,128	\$ 51,616,769	54.6%	\$ 87,888,962	\$ 21,124,608	\$ 45,716,496	52.0%	

Month End Cash Balances - Funds Other than Debt Service, Capital Projects and Trust Funds Midway ISD

Fiscal Year	July	August	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
2020-21	33,976,119	29,898,183	28,835,106	28,530,942	28,172,208	38,051,688	49,167,992	57,484,121	55,272,542	50,022,182	44,493,176	39,663,974
2021-22	34,493,424	29,291,309	28,281,307	26,026,210	21,849,302	39,378,126	52,543,151	58,932,521	54,804,445	50,461,604	45,988,323	41,739,539
2022-23	37,132,969	30,768,255	28,008,247	25,259,466	22,954,184	43,154,621	56,078,017	62,301,708	59,179,361	53,467,073	49,000,132	42,820,174
2023-24	37,700,588	30,312,070	31,519,670	32,670,006	27,314,074	40,654,299	57,843,588	58,967,090	54,494,571	48,372,089	40,438,962	34,628,306
2024-25	29,714,648	28,425,873	31,482,583	32,573,315	30,808,313	44,297,348	62,234,767	62,817,233	56,876,191	51,733,540	43,696,424	38,018,267
2025-26	30,650,896	27,158,070	35,721,811	27,928,291	35,337,788	46,203,873						



STATE FUNDING CASH FLOW	2023-24	2024-25	2025-26	Description
Legislative payment estimate (LPE)	\$ 24,180,385	\$ 24,557,593	\$ 36,969,765	= the amount of state aid TEA will fund during the school year.
District payment earned (DPE)	24,962,264	\$ 21,374,116	\$ 36,969,765	= TEA's current projection of state aid that will be earned during the year.
Expected TEA settle-up (1)	781,879	(3,183,477)	-	= "Settle-up." This is the future adjustment to state aid payments based on TEA estimates.
Settlement date	Oct 2024	Oct 2025	Oct 2026	Settle-up occurs in Sept. or Oct. after the school year ends.
Actual earned revenue	23,004,256	24,221,509	29,725,099	= the amount of state aid earned in prior years and the projected earned revenue for 2025-26.
Expected additional settle-up (2)	(1,958,008)	2,847,393	(7,244,666)	= Expected future adjustment to state aid payments based on District estimates.

(1) TEA makes funding payments through the year based on estimates, which is the "LPE," or "Legislative Payment Estimate." "DPE" is what TEA estimates the district will earn. "Settle-up" reflects the adjustment from estimated to actual earned state aid.

(2) The District prepares estimates of state aid based on our data (ADA, property taxes, etc.), which should be the most current. TEA will not get some of the state aid variables until several months after the year has ended. This line reflects what the District estimates will be the additional adjustments to state aid that TEA will make as all of the actual data gets incorporated into the DPE calculation.

ENROLLMENT "Snapshot" Data (End of October)

Enrollment by Grade	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
EE	52	44	50	44	41	38	32
PK	216	151	176	286	310	317	304
K	589	587	607	547	598	584	563
1	597	584	634	658	596	615	578
2	631	606	613	639	647	600	613
3	614	615	605	627	662	651	608
4	628	606	620	624	636	667	649
5	623	614	629	659	622	650	687
6	662	641	631	678	685	646	681
7	648	662	655	657	663	698	639
8	672	644	659	671	659	670	707
9	621	683	662	714	675	671	681
10	622	601	695	661	722	666	678
11	620	598	578	689	650	695	606
12	580	617	621	585	683	656	647
Total	8,375	8,253	8,435	8,739	8,849	8,824	8,673

Enrollment by Campus	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
Castleman Creek Elem	656	678	825	585	587	570	557
Chapel Park Elem				463	500	532	516
Hewitt Elem	533	520	651	502	498	511	486
Park Hill Elem				611	654	680	707
South Bosque Elem	704	669	660	595	564	578	532
Speegleville Elem	287	293	290	273	267	228	222
Spring Valley Elem	543	500	639	488	483	476	483
Woodway Elem	604	533	577	567	559	547	531
River Valley Int	569	555	576	-	-		
Woodgate Int	716	700	347	-	-		
Midway MS	1,320	1,306	1,314	1,075	1,089	1,112	1,088
River Valley MS				931	918	902	939
Challenge Academy	3	-	-	1	-	1	1
Midway HS	2,440	2,499	2,556	2,648	2,730	2,687	2,611
TOTAL	8,375	8,253	8,435	8,739	8,849	8,824	8,673

Demographics	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
Am.Ind/Alas	20	22	18	20	18	20	20
Asian/P.I.	394	395	379	392	414	435	428
African American	945	917	939	977	1,002	1,018	1,001
Hispanic	2,024	2,027	2,117	2,304	2,372	2,354	2,314
Caucasian	4,682	4,553	4,578	4,622	4,573	4,480	4,403
Two or more	310	339	404	424	470	517	508
Low SES	2,843	2,705	2,737	3,262	3,174	3,284	3,288

Average Daily Attendance Used in State Aid Calculations

					2025-26	
	<u>Wts</u>	<u>2022-23</u>	<u>2023-24</u>	<u>2024-25</u>	<u>Budget</u>	<u>Projected</u>
Total refined ADA		8,139.0	8,228.5	8,199.8	8,199.5	8,169.0
Change		181.6	89.5	(28.7)	(0.3)	(30.5)
WADA (weighted ADA)		10,624.2	10,967.9	11,113.9	11,098.5	11,151.9
Special education						
Homebound	5	0.5	0.3	0.4	0.2	0.4
Speech therapy	5	19.7	21.0	20.7	20.8	20.6
Resource room	3	212.9	253.1	307.0	303.9	341.7
Self contained	3	103.8	103.6	106.4	105.6	106.0
Off Home Campus	2.7	-	-	-	-	-
VAC	2.3	9.4	10.9	11.9	10.1	8.3
Res. Care & Treatment	4	-	-	-	-	-
Total Sp Ed FTEs		346.2	388.9	446.4	440.5	476.9
Sp Ed Weighted FTEs		1,072.5	1,201.7	1,373.0	1,356.6	1,466.8
Mainstream Sp Ed	1.15	276.3	265.4	257.5	254.8	229.2
CTE	1.28	843.1	866.4	863.3	862.3	890.1
Compensatory ed	0.225	3,267.0	3,182.0	3,288.0	3,288.0	3,288.0
PEG students	0.1	10.6	10.3	5.3	10.3	5.3
Bilingual/ESL	0.1	338.2	373.4	348.7	352.1	358.2
Dyslexia	0.1	626.0	761.0	763.0	761.0	763.0
Early Education	0.1	1,091.7	1,142.0	1,068.9	1,142.0	1,068.9
CCMR Outcomes	\$5k/3k/2k	156.0	184.0	178.0	184.0	201.0

* 2025-26 reflects current enrollment until Snapshot data is available.

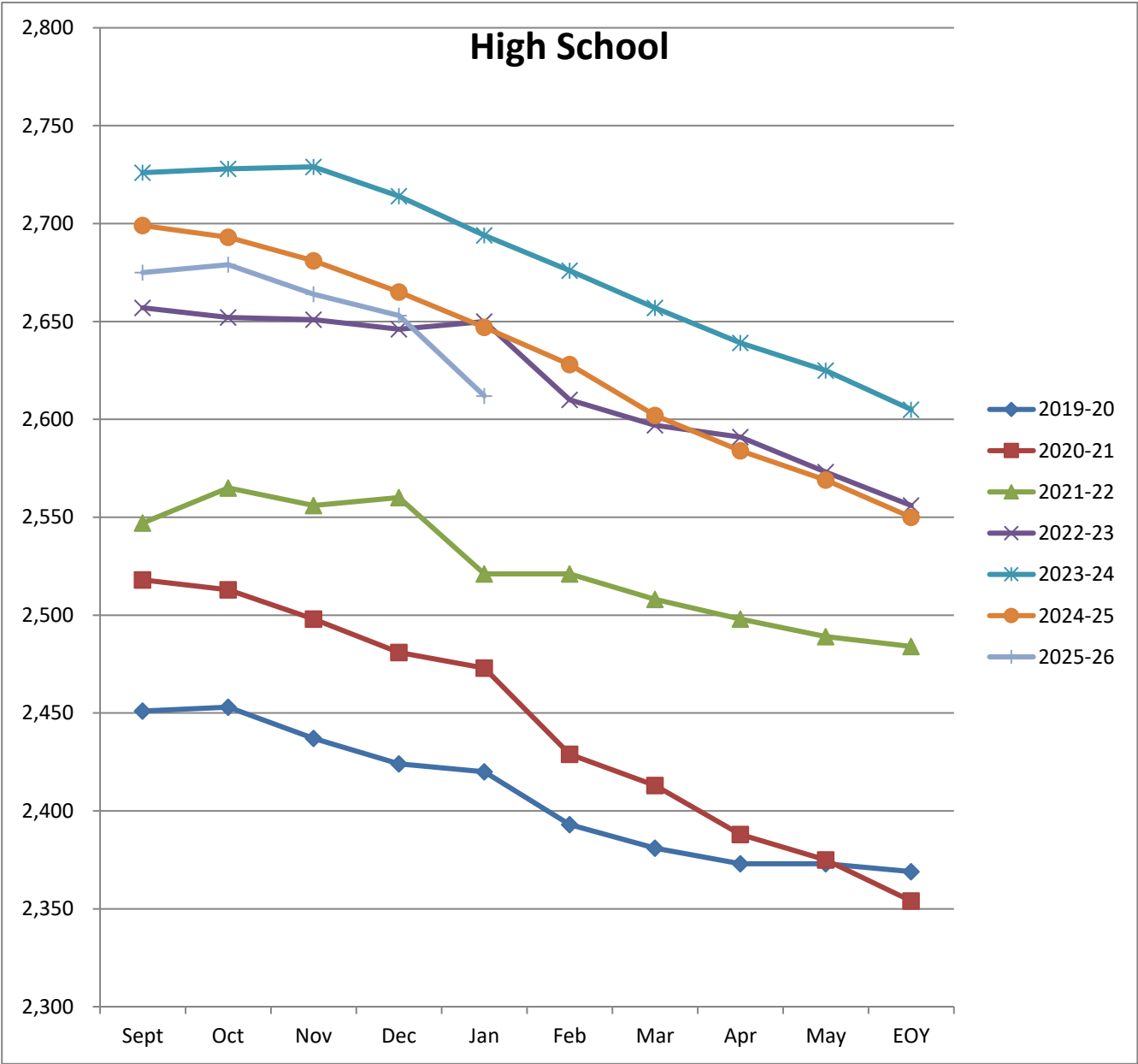
NOTE: ENROLLMENT & ADA PROJECTIONS ARE REVISED ON AN ONGOING BASIS.

ENROLLMENT

Enrollment by Month, First of Each Month

Midway ISD

High School Enrollment										
Year	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	EOY
2019-20	2,451	2,453	2,437	2,424	2,420	2,393	2,381	2,373	2,373	2,369
2020-21	2,518	2,513	2,498	2,481	2,473	2,429	2,413	2,388	2,375	2,354
2021-22	2,547	2,565	2,556	2,560	2,521	2,521	2,508	2,498	2,489	2,484
2022-23	2,657	2,652	2,651	2,646	2,650	2,610	2,597	2,591	2,573	2,556
2023-24	2,726	2,728	2,729	2,714	2,694	2,676	2,657	2,639	2,625	2,605
2024-25	2,699	2,693	2,681	2,665	2,647	2,628	2,602	2,584	2,569	2,550
2025-26	2,675	2,679	2,664	2,653	2,612					
+/- over PY	(24)	(14)	(17)	(12)	(35)					

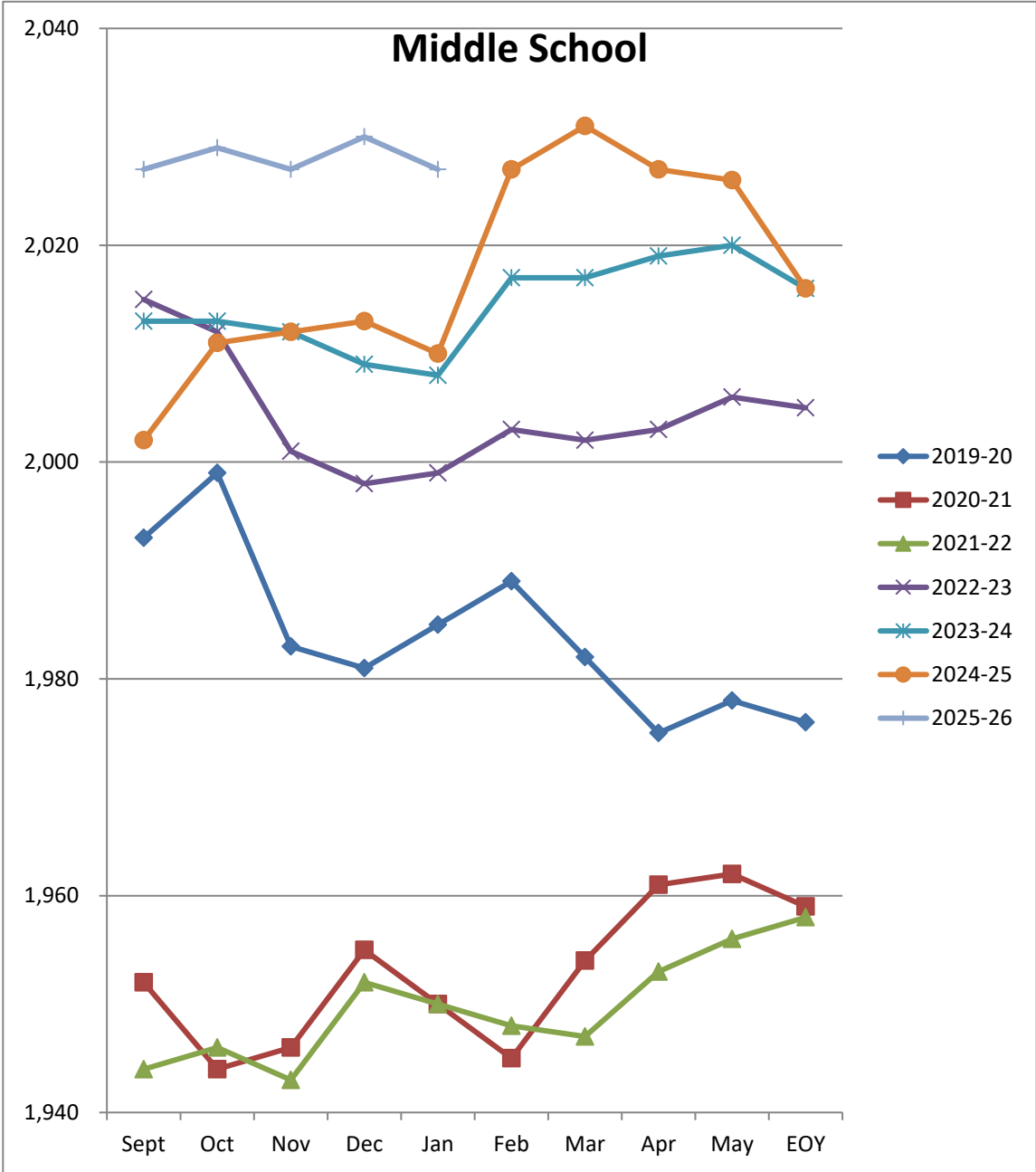


ENROLLMENT

Enrollment by Month, First of Each Month

Midway ISD

Middle School Enrollment										
Year	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	EOY
2019-20	1,993	1,999	1,983	1,981	1,985	1,989	1,982	1,975	1,978	1,976
2020-21	1,952	1,944	1,946	1,955	1,950	1,945	1,954	1,961	1,962	1,959
2021-22	1,944	1,946	1,943	1,952	1,950	1,948	1,947	1,953	1,956	1,958
2022-23	2,015	2,012	2,001	1,998	1,999	2,003	2,002	2,003	2,006	2,005
2023-24	2,013	2,013	2,012	2,009	2,008	2,017	2,017	2,019	2,020	2,016
2024-25	2,002	2,011	2,012	2,013	2,010	2,027	2,031	2,027	2,026	2,016
2025-26	2,027	2,029	2,027	2,030	2,027					
+/- over PY	25	18	15	17	17					

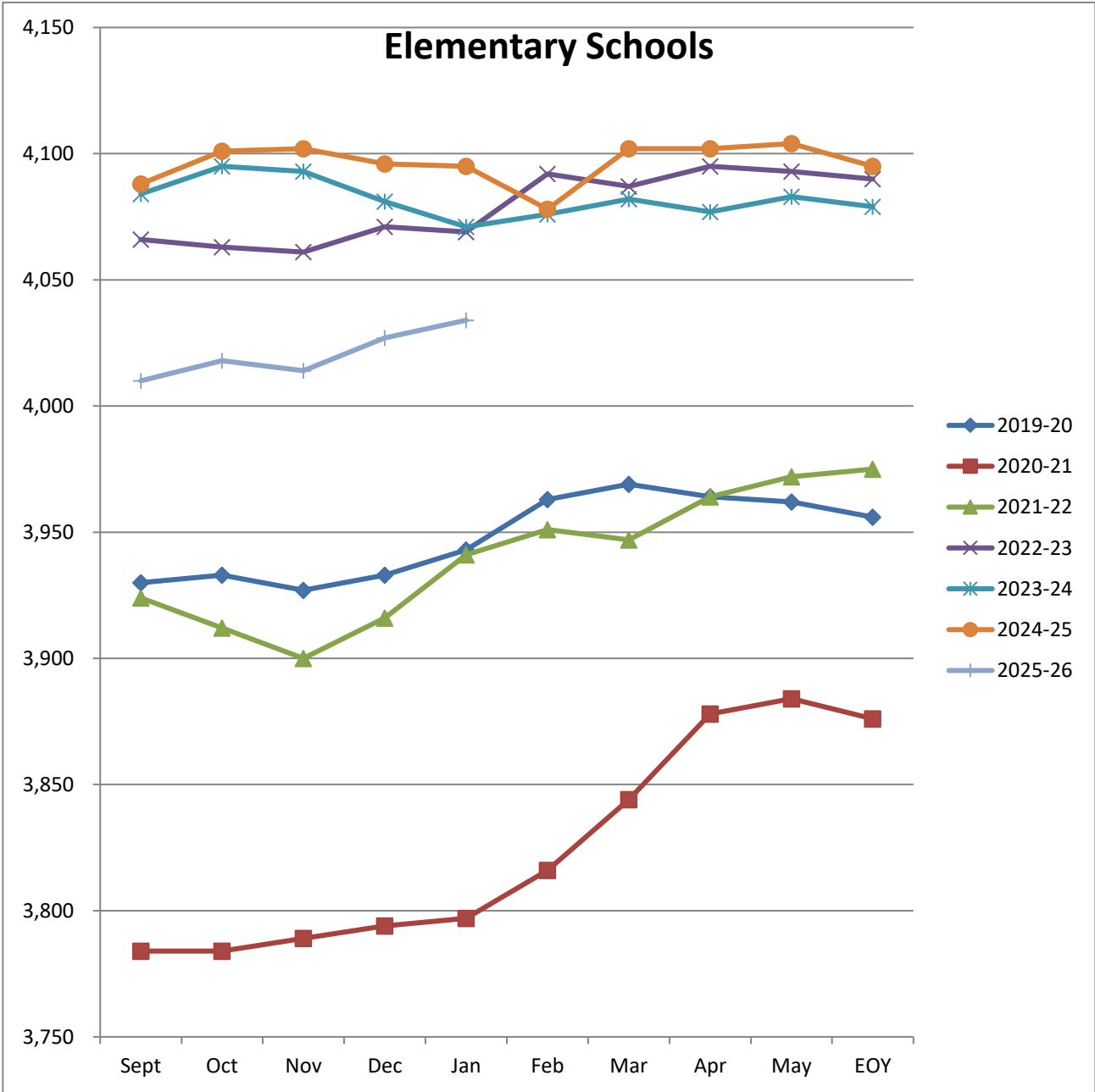


ENROLLMENT

Enrollment by Month, First of Each Month

Midway ISD

Elementary Enrollment										
Year	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	EOY
2019-20	3,930	3,933	3,927	3,933	3,943	3,963	3,969	3,964	3,962	3,956
2020-21	3,784	3,784	3,789	3,794	3,797	3,816	3,844	3,878	3,884	3,876
2021-22	3,924	3,912	3,900	3,916	3,941	3,951	3,947	3,964	3,972	3,975
2022-23	4,066	4,063	4,061	4,071	4,069	4,092	4,087	4,095	4,093	4,090
2023-24	4,084	4,095	4,093	4,081	4,071	4,076	4,082	4,077	4,083	4,079
2024-25	4,088	4,101	4,102	4,096	4,095	4,078	4,102	4,102	4,104	4,095
2025-26	4,010	4,018	4,014	4,027	4,034					
+/- over PY	(78)	(83)	(88)	(69)	(61)					

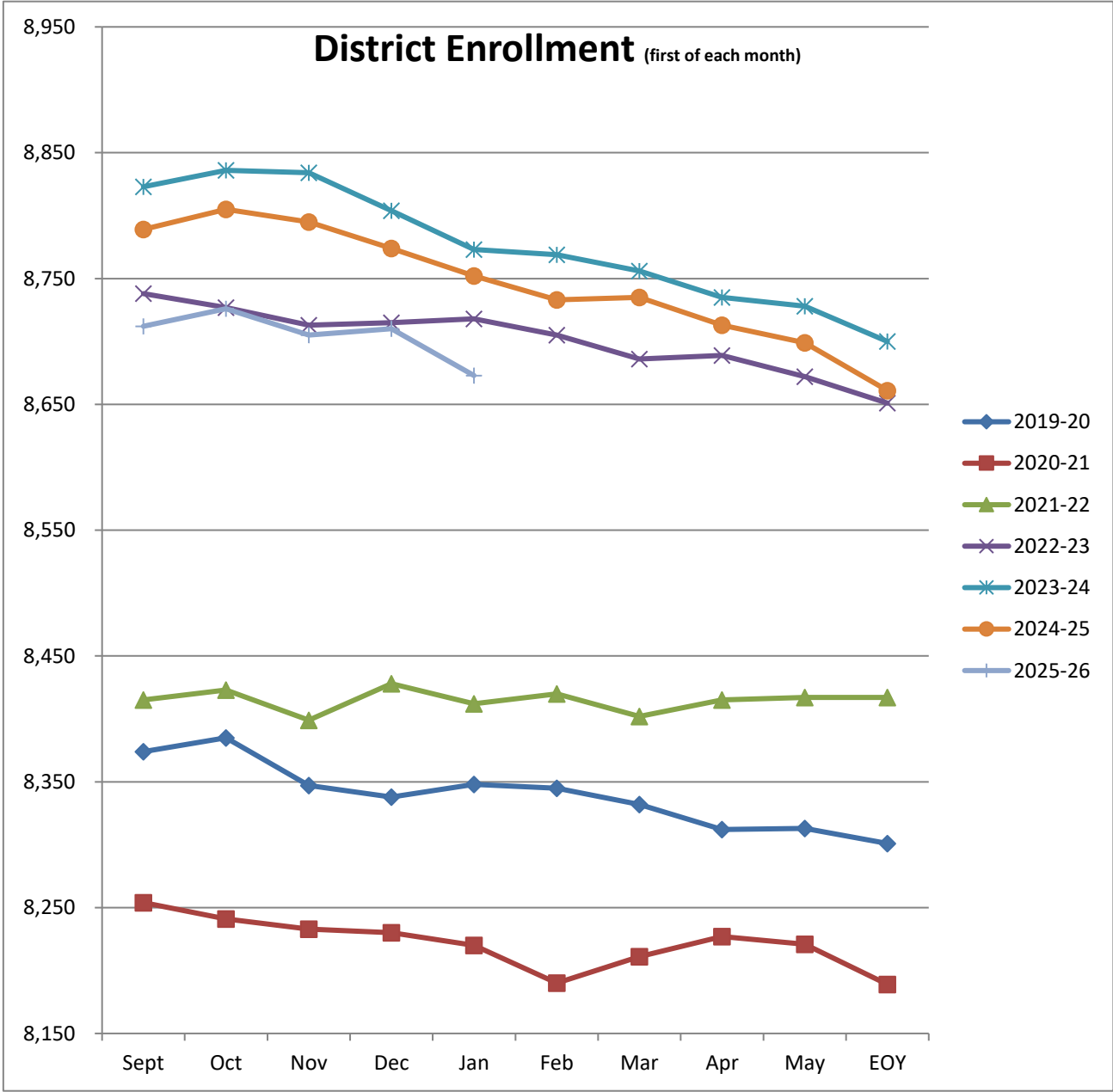


ENROLLMENT

Enrollment by Month, First of Each Month

Midway ISD

	Total Enrollment									
Year	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	EOY
2019-20	8,374	8,385	8,347	8,338	8,348	8,345	8,332	8,312	8,313	8,301
2020-21	8,254	8,241	8,233	8,230	8,220	8,190	8,211	8,227	8,221	8,189
2021-22	8,415	8,423	8,399	8,428	8,412	8,420	8,402	8,415	8,417	8,417
2022-23	8,738	8,727	8,713	8,715	8,718	8,705	8,686	8,689	8,672	8,651
2023-24	8,823	8,836	8,834	8,804	8,773	8,769	8,756	8,735	8,728	8,700
2024-25	8,789	8,805	8,795	8,774	8,752	8,733	8,735	8,713	8,699	8,661
2025-26	8,712	8,726	8,705	8,710	8,673		-	-	-	-
+/- over PY	(77)	(79)	(90)	(64)	(79)					



ENROLLMENT

Average Daily Attendance by 6-Weeks Reporting Periods

Midway ISD

Reporting Period							
Refined ADA	1	2	3	4	5	6	Year
2018-19	7,923.0	7,887.9	7,863.4	7,728.4	7,808.2	7,822.1	7,838.8
2019-20	8,047.0	7,967.8	7,884.7	7,872.6			7,943.0
2020-21	7,789.5	7,848.5	7,806.5	7,742.3	7,800.6	7,782.3	7,882.2
2021-22	7,759.5	7,941.5	7,930.7	7,680.7	7,851.8	7,934.5	7,957.4
2022-23	8,225.5	8,127.0	8,074.6	8,134.8	8,142.2	8,127.6	8,139.0
2023-24	8,312.2	8,320.5	8,219.5	8,123.2	8,208.9	8,156.6	8,228.5
2024-25	8,313.1	8,277.9	8,224.3	8,051.3	8,154.4	8,158.1	8,199.8
2025-26	8,247.7	8,236.3	8,098.0				8,194.0
Bilingual/ESL	1	2	3	4	5	6	Year
2018-19	209.5	233.9	240.0	235.2	242.0	244.2	235.5
2019-20	228.6	247.2	244.0	247.1			241.7
2020-21	219.7	226.8	225.0	220.6	228.0	236.4	226.1
2021-22	262.7	277.5	275.3	292.5	303.8	305.2	295.9
2022-23	309.3	333.4	335.0	342.7	340.8	339.7	338.2
2023-24	308.0	381.4	371.1	377.6	381.2	375.0	373.4
2024-25	341.8	363.5	359.3	343.3	351.9	352.6	348.7
2025-26	356.8	362.6	355.1				358.2
Sp Ed Mnstrm	1	2	3	4	5	6	Year
2018-19	170.1	170.2	167.5	157.5	175.8	183.4	171.3
2019-20	212.4	207.8	208.2	210.5			209.7
2020-21	206.2	222.5	230.6	235.8	240.2	239.6	229.1
2021-22	257.1	269.0	269.3	273.4	283.3	289.5	274.8
2022-23	278.6	284.0	273.8	278.3	271.7	270.9	276.3
2023-24	292.5	285.4	266.7	262.8	249.7	236.9	265.4
2024-25	251.3	251.4	250.7	266.8	258.5	250.3	257.5
2025-26	227.1	232.9	227.8				229.2
CTE	1	2	3	4	5	6	Year
2018-19	657.7	665.5	665.1	655.5	650.9	652.0	661.1
2019-20	760.4	749.2	742.2	730.0			661.1
2020-21	780.2	787.2	768.8	744.9	734.3	726.4	757.0
2021-22	818.8	822.7	812.5	769.0	779.0	784.9	806.8
2022-23	858.8	853.2	839.2	868.3	834.6	827.4	843.1
2023-24	896.7	885.5	871.7	850.5	853.7	847.3	866.4
2024-25	888.7	878.3	873.3	849.1	845.0	839.0	863.3
2025-26	883.9	930.6	912.8				909.1
Attendance	1	2	3	4	5	6	Year
2018-19	97.8%	96.8%	96.5%	95.4%	96.6%	97.0%	96.7%
2019-20	97.7%	96.8%	96.1%	96.0%			96.6%
2020-21	95.9%	96.5%	96.1%	95.8%	96.3%	96.1%	96.1%
2021-22	93.8%	95.8%	95.7%	92.7%	95.0%	96.1%	94.8%
2022-23	96.5%	95.3%	94.8%	95.7%	95.9%	96.0%	95.7%
2023-24	96.7%	96.4%	95.6%	94.8%	96.1%	95.8%	95.9%
2024-25	97.0%	96.2%	96.0%	94.3%	95.7%	96.0%	95.9%
2025-26	97.2%	96.7%	95.0%				96.3%

PROPERTY TAXES

Property Tax Revenues by Month

Midway ISD

Amounts include current year and prior year property taxes, penalty & interest.

Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June
Monthly Collections												
2021-22	\$ 498,929	\$ 73,994	\$ 88,705	\$ 2,442,732	\$ 5,843,739	\$ 24,869,689	\$ 21,203,337	\$ 16,985,605	\$ 714,574	\$ 306,446	\$ 572,949	\$ 92,978
2022-23	353,529	86,083	14,903	2,587,235	3,959,837	32,154,384	25,284,888	16,104,614	1,127,955	309,910	328,688	254,509
2023-24	255,349	100,624	12,272	1,667,633	3,588,907	25,152,232	29,854,619	11,437,142	612,137	299,170	258,102	99,829
2024-25	182,909	9,874	24,129	920,848	5,563,396	26,749,988	33,416,232	9,658,901	734,911	113,020	319,707	197,831
2025-26	199,410	120,074	18,554	2,465,366	2,337,454	22,890,808	-	-	-	-	-	-
Cumulative Collections												
2021-22	\$ 498,929	\$ 572,923	\$ 661,629	\$ 3,104,360	\$ 8,948,099	\$ 33,817,788	\$ 55,021,125	\$ 72,006,731	\$ 72,721,305	\$ 73,027,751	\$ 73,600,701	\$ 73,693,679
2022-23	353,529	439,611	454,515	3,041,750	7,001,587	39,155,971	64,440,859	80,545,472	81,673,427	81,983,337	82,312,026	82,566,534
2023-24	255,349	355,974	368,245	2,035,878	5,624,785	30,777,017	60,631,636	72,068,778	72,680,915	72,980,085	73,238,187	73,338,016
2024-25	182,909	192,783	216,912	1,137,760	6,701,156	33,451,143	66,867,375	76,526,277	77,261,188	77,374,208	77,693,915	77,891,745
2025-26	199,410	319,484	338,038	2,803,404	5,140,859	28,031,666	-	-	-	-	-	-
Cumulative Collections as a % of Adjusted Levy												
2021-22	0.68	0.78	0.90	4.24	12.22	46.19	75.14	98.34	99.32	99.74	100.52	100.64
2022-23	0.43	0.53	0.55	3.69	8.49	47.47	78.12	97.64	99.01	99.38	99.78	100.09
2023-24	0.35	0.49	0.50	2.78	7.69	42.08	82.90	98.54	99.38	99.79	100.14	100.28
2024-25	0.24	0.25	0.28	1.47	8.64	43.13	86.21	98.66	99.61	99.75	100.17	100.42
2025-26	0.27	0.43	0.45	3.74	6.85	37.36	-	-	-	-	-	-
Cumulative Collections as a % of Budget												
2021-22	0.68	0.78	0.90	4.21	12.14	45.89	74.66	97.71	98.68	99.09	99.87	99.99
2022-23	0.43	0.54	0.56	3.74	8.60	48.12	79.19	98.98	100.37	100.75	101.15	101.46
2023-24	0.33	0.46	0.48	2.63	7.27	39.76	78.33	93.10	93.89	94.28	94.61	94.74
2024-25	0.24	0.25	0.28	1.48	8.70	43.41	86.78	99.32	100.27	100.42	100.83	101.09
2025-26	0.27	0.43	0.45	3.73	6.84	37.30	-	-	-	-	-	-

LEVY INFORMATION						REVENUE BUDGET **					
	2021-22	2022-23	2023-24	2024-25	2025-26		2021-22	2022-23	2023-24	2024-25	2025-26
Original levy	\$ 72,431,408	\$ 80,913,691	\$ 76,322,962	\$ 77,162,319	\$ 74,438,050	General Fund	\$ 56,693,267	\$ 61,879,011	\$ 55,449,072	\$ 57,357,852	\$ 54,561,241
Adjustments *	790,210	1,578,666	(3,188,721)	403,241	591,413	Debt Svc	17,004,257	19,496,719	21,960,869	19,694,446	20,595,392
Adjusted	\$ 73,221,617	\$ 82,492,357	\$ 73,134,241	\$ 77,565,560	\$ 75,029,463	Total	\$ 73,697,524	\$ 81,375,730	\$ 77,409,941	\$ 77,052,298	\$ 75,156,633

* - amounts are through the first year only.

** - total budget for property taxes, penalty & interest.

Midway ISD

Transactions Greater Than \$25,000

For the Month of December 2025

<u>Date</u>	<u>Check</u>	<u>Payee</u>	<u>Amount</u>	<u>Description</u>
Payroll and Payroll Related Items:				
12/3/2025	Wire out	Various banks	306,037.63	Payroll direct deposits
12/4/2025	ACH	Texas State Comptroller	778,287.99	TRS September payroll deposits
12/4/2025	ACH	IRS	25,739.14	Payroll taxes
12/12/2025	Wire out	Various banks	4,018,754.57	Payroll direct deposits
12/15/2025	ACH	Texas State Comptroller	636,112.00	TRS October Health Insurance
12/15/2025	ACH	IRS	451,206.60	Payroll taxes
12/19/2025	V76611	FBS-HIA, LLC	91,911.61	Benefits
12/19/2025	V76627	Higginbotham Insurance	35,958.92	FSA/DC/Flex
12/30/2025	Wire out	Various banks	310,439.60	Payroll direct deposits
12/31/2025	ACH	IRS	26,114.89	Payroll taxes
12/17.2025	Wire out	Various banks	335,159.40	Payroll direct deposits

Bond Projects:

Other Operating Items:

12/4/2025	75586	Casey's Marketing	31,873.89	Fuel for district vehicles
12/5/2025	V76350	Aramark Services, Inc.	237,013.83	Child nutrition services
12/5/2025	V76401	McLennan CAD	207,726.73	1st quarter allocation
12/5/2025	V76447	Thrive Behavioral	30,074.50	Contracted services
12/11/2025	75660	Imagine Learning, LLC	35,774.50	Edgenuity software licenses
12/12/2025	V76472	Amazon Capital	25,009.61	Miscellaneous supplies
12/15/2025	2525	VISA	58,981.35	Water/sewer utilities

\$ 7,642,176.76

General Fund Revenues and Expenditures

	2025-26 <u>Adopted Budget</u>	2025-26 <u>Projected</u>
<u>Local Revenue</u>		
Property Taxes	\$ 54,311,241	\$ 56,417,389
Property Tax Penalties, Int	250,000	250,000
Tuition & Fees	225,000	250,000
Interest Income	1,600,000	1,538,781
Miscellaneous	240,000	250,631
Athletic Activities	225,000	225,000
Other	76,000	64,065
Local Revenue	<u>56,927,241</u>	<u>58,995,866</u>
<u>State Revenue</u>		
Per Capita & Foundation	31,581,083	29,770,947
On-Behalf TRS Payments	5,320,206	5,320,206
State Revenue	<u>36,901,289</u>	<u>35,091,153</u>
<u>Federal Revenue</u>		
Indirect Cost Reimb	320,000	320,000
SHARS / MAC	323,295	352,071
Federal Revenue	<u>643,295</u>	<u>672,071</u>
<u>Total Revenue</u>	<u><u>\$ 94,471,825</u></u>	<u><u>\$ 94,759,090</u></u>
<u>Expenditures</u>		
Personnel	\$ 83,628,123	\$ 82,955,259
Contracted Services	6,784,927	\$ 6,649,228
Supplies & Materials	5,208,981	\$ 5,177,712
Other Expenditures	2,269,404	\$ 2,304,628
Capital Outlay	72,222	\$ 499,003
<u>Total Expenditures</u>	<u><u>\$ 97,963,657</u></u>	<u><u>\$ 97,585,830</u></u>
<u>Net Change in Fund Balance</u>	(\$3,491,832)	(\$2,826,740)

Midway ISD Budget Calendar

Adoption of the 2026-27 Budget		
Deadline	Person(s)	Task
Jan	Asst Supts HR & Finance; Principals	Discuss campus enrollment, FTEs, and supplemental allocations
1/27/26	Principals; Asst Supts; Dept Heads; Directors	Release budget packets, campus & department allocations
2/17/26	School Board Regular Board Meeting	Review enrollment projections, expenditure budget projections for 2025-26 & preliminary expenditure budgets for 2026-27
Feb/March	Asst Supt Fin	Training & assistance on budget preparation. Review budgets & preparation process; meet with Principals / Dept Heads as necessary
3/24/26	School Board Regular Board Meeting	Update on budget.
March/April	Principals; Asst Supts; Directors & Coordinators	Reviews of budgets; revisions of budgets & revenue estimates as necessary.
3/24/26	Principals; Asst Supts; Dept Heads; Directors	Complete initial Operating Budgets, Budget Allocations & SBRs; salary & stipend budget recommendations; and, initial Technology Plan and Facilities Plan budgets
4/21/26	School Board Regular Board Meeting	Update on budget.
Week of 4/27/26	Asst Supts; Supt	Final budget reviews of campuses/departments as needed. Complete final budget draft for board workshop.
4/30/26	Asst Supt Fin	Receive Preliminary 2026 Tax Values from Appraisal District
5/4/26	Asst Supts; Supt	Revise proposed budgets & staffing in preparation for adoption.
5/19/26	School Board Workshop / Regular Board Meeting	Budget Workshop
6/1/26	Asst Supt Fin	Post budgets for public notice. Publish Notice of Public Hearing on Adoption of Budget & Proposed Tax Rates.
6/16/26	Regular Board Meeting	Adopt final amendments to 2025-26 budget. Adopt 2026-27 budget.
7/30/26	Asst Supt Fin	Receive Certified Tax Values; update revenue projections.
8/18/20256	School Board Regular Board Meeting	Adopt 2026 tax rates.

2025-26 Fiscal Year		
6/1/26	Principals / Dept Heads	Complete clean up of outstanding POs; submit list of open POs still current. Final budget amendments due to Business Office.
6/16/26	School Board Regular Board Meeting	Adopt final budget amendments for 2025-26
6/30/26	Principals / Dept Heads	END OF FISCAL YEAR Last day to receive goods or services to be charged to the 2025-26 budget.
7/14/26	Principals / Dept Heads	Final deadline for submission of all travel forms, employee reimbursements, RFPs, requests for PO carryover, etc. for inclusion in 2025-26 expenditures.