

NORTHEAST MICHIGAN MATERIALS MANAGEMENT AUTHORITY

Balance Sheet As of August 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
AAACU- Checking	72,781.18
AAACU- Material Recovery Facility Account	9,895.00
AAACU- Money Market- MRF Funds	152,914.23
AAACU- Savings	2,029.86
Audit Bill Savings	1,000.00
Hazmat Disposal Savings	10,000.00
Payroll Liabilities Savings	9,069.76
Total AAACU- Savings	22,099.62
Pre-loaded Visa Cards	
Pre-loaded Visa Card- Brad 1	10.27
Pre-loaded Visa Card- Brad 2	36.87
Total Pre-loaded Visa Cards	47.14
Total Bank Accounts	\$257,737.17
Accounts Receivable	
Accounts Receivable	14,397.00
Total Accounts Receivable	\$14,397.00
Other Current Assets	
Cash Register Drawer	125.00
Undeposited Funds	1,401.00
Total Other Current Assets	\$1,526.00
Total Current Assets	\$273,660.17
Fixed Assets	
Buildings	20,000.00
Equipment	349,013.55
Accumulated Depreciation-Equipment	-15,150.00
Total Equipment	333,863.55
ROU Equipment	17,026.00
Accumulated Amortization-ROU Equipment	-6,264.00
Total ROU Equipment	10,762.00
Total Fixed Assets	\$364,625.55
Other Assets	
Due From Other Governments	38,754.00
EGLE Retention	2,024.00
Total Due From Other Governments	40,778.00
Total Other Assets	\$40,778.00
TOTAL ASSETS	\$679,063.72

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Balance Sheet As of August 31, 2024

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	2,022.21
Total Accounts Payable	\$2,022.21
Credit Cards	
AAACU- Visa- 821	15.31
AAACU- Visa- 822	0.00
Blarney Castle Fleet Card	0.00
Total Credit Cards	\$15.31
Other Current Liabilities	
AAACU- Line of Credit	0.00
Accrued Payroll	8,034.00
Accrued Permits Revenue	0.00
Direct Deposit Payable	0.00
Lease Liability- Current	9,623.00
Payroll Liabilities	
Child Support	0.00
Federal Taxes (941/943/944)	7,179.31
Federal Unemployment (940)	373.48
Garnishment- DTE Energy	0.00
MI Income Tax	1,925.74
MI Unemployment Tax	307.61
Total Payroll Liabilities	9,786.14
Total Other Current Liabilities	\$27,443.14
Total Current Liabilities	\$29,480.66
Long-Term Liabilities	
Lease Liability-Noncurrent	2,762.00
New Facility Fund	0.00
Total Long-Term Liabilities	\$2,762.00
Total Liabilities	\$32,242.66
Equity	
Restricted	468,427.00
Unrestricted	-5,037.48
Net Income	183,431.54
Total Equity	\$646,821.06
TOTAL LIABILITIES AND EQUITY	\$679,063.72