

# 2024-25 Operating Budget Drivers

2023-24 Voter Approved Budget	\$46,398,038		
<b>IV. Pro Forma</b>			
Contractual and Inflational	47,150,248		All contractual increases (e.g. salaries, energy)
Other Employee Benefits	\$70,577		FICA, pension, other
Transportation	\$181,036		Increase due to new transportation rates
New HS Service Contracts	\$56,000		Increase due to new HS service contracts
IEP Supports	\$250,000		Increase in paraprofessional support due IEPs
	<b>\$47,707,861</b>	<b>2.82%</b>	
<b>V. Environmental Conditions</b>			
ARP ESSER Funding Exhausted	\$390,000		Maintain essential services supported in FY 24 budget
Entitlement Grant Reduction	\$237,230		52% reduction in grants due to change in poverty rate
Teacher Turnover	\$50,000		Reduction in turnover savings due to budget trends
	<b>\$677,230</b>	<b>1.46%</b>	
<b>VI. Investments &amp; Mandates</b>			
Mental Health	\$160,000		New school psychologist and HS counselor
Reading Initiative / Mandate	\$150,000		Resources for improving K-5 reading performance
	<b>\$310,000</b>	<b>.67%</b>	
<b>2024-25 Total Supt's Recommended Budget</b>	<b>\$48,695,091</b>	<b>4.95%</b>	

# Sherman Tuition

<u>Grade</u>	<u>Current Enrollment</u> <u>FY25</u>	<u>Anticipated Enrollment</u> <u>FY25</u>	<u>Projected Tuition</u>	<u>Anticipated Revenue</u> <u>FY 25</u>
9-12	24	28	\$15,700	\$439,600
9-12 SPED	3	5	\$18,735	\$93,675
<b>Total</b>	<b>27</b>	<b>33</b>		<b>\$533,275</b>

**Notes:**

- # 1: FY 24 Sherman transportation cost to the district is \$76,048
- # 2: FY 25 Transportation cost projected at \$82,514
- # 3: FY 25 Sherman tuition to be negotiated