

**PALESTINE INDEPENDENT SCHOOL DISTRICT
1007 E. PARK AVENUE
PALESTINE, TEXAS 75801**

OFFICIAL COMMUNICATION

Date: October 11, 2018
To: Board of Trustees
From: David Atkeisson, Director of Business Services / CFO
Subject: Bus Purchase

In February, the Board approved the purchase of up to five route buses from fund balance due to the availability of a grant from the Texas Commission on Environmental Quality (TCEQ) that, through the TCEQ purchasing some of our old route buses at \$50,000 each, would essentially allow us to purchase the new buses at a 53% savings. We have now received the notification to proceed. However, since the fiscal year has changed, and since only three buses qualified for the TCEQ program, we are re-presenting the issue to the Board for approval for three buses from Rush Bus Center for \$281,205, or \$93,735 per bus. We will receive \$150,000 from TCEQ resulting in a net expenditure of \$131,205, or \$43,735 per bus.

Respectfully submitted,



David Atkeisson
Director of Business Services/CFO