

Keller Independent School District

\$ 99,750,000 - 2 Year Bond Program - **MARCH 2005 ELECTION**
 Tax Rate Impact Analysis - 25 Year Bond Issues
 9-Dec-04

ORIGINAL PROJECTION

USE \$12,000,000 IN INTEREST EARNINGS AND I&S FUND BALANCE TO MANAGE TAX RATE

A	B	C	D	E			F			G	H	I	J	K	L	M	N	O
FYE	Existing Debt Service	Less: TIER IIIB: Existing Debt Allotment	Less: Instructional Facilities Allotment	\$ 60,000,000 - 5/1/05 - 5.50% - 25 Year			\$ 39,750,000 - 5/1/06 - 5.75% - 25 Year			Funds Used To Manage Tax Rate	Net Total Debt Service	Calculated I&S Tax Rate ⁽¹⁾	Incremental Increase	FYE				
31-Aug	Debt Service	Allotment	Allotment	Principal	Interest	Total P&I	Principal	Interest	Total P&I	Tax Rate	Debt Service	I&S Tax Rate ⁽¹⁾	Increase	31-Aug				
2003	\$ 19,598,025	\$ 6,029,673	\$ 421,544								\$ 13,146,807	\$ 0.2593		2003				
2004	20,668,708	5,011,458	331,011								15,326,239	0.2549		2004				
2005	22,732,355	5,196,795	310,232								17,225,328	0.2639		2005				
2006	25,299,835	5,193,282	276,883	\$ -	\$ 3,978,333	\$ 3,978,333				\$ 2,463,940	21,344,064	0.2954	0.0315	2006				
2007	28,506,233	5,359,833	260,845	-	3,300,000	3,300,000	\$ -	\$ 2,755,448	\$ 2,755,448	2,958,903	25,982,099	0.3269	0.0315	2007				
2008	30,907,923	5,082,722	231,371	-	3,300,000	3,300,000	-	2,285,625	2,285,625	2,599,145	28,580,309	0.3269	\$ 0.0630	2008				
2009	31,543,113	4,592,309	196,381	-	3,300,000	3,300,000	-	2,285,625	2,285,625	1,473,315	30,866,733	0.3269		2009				
2010	33,327,003	4,414,667	177,796	-	3,300,000	3,300,000	-	2,285,625	2,285,625	984,092	33,336,072	0.3269		2010				
2011	35,408,430	4,039,684	153,906	-	3,300,000	3,300,000	-	2,285,625	2,285,625	797,507	36,002,958	0.3269		2011				
2012	35,303,965	3,104,190	116,838	-	3,300,000	3,300,000	-	2,285,625	2,285,625	723,098	36,945,463	0.3195		2012				
2013	35,011,395	2,666,262	101,226	-	3,300,000	3,300,000	140,000	2,281,600	2,421,600		37,965,508	0.3127		2013				
2014	32,491,749	1,900,422	77,975	615,000	3,283,088	3,898,088	935,000	2,250,694	3,185,694		37,597,134	0.2949		2014				
2015	32,491,505	1,203,082	49,363	1,330,000	3,229,600	4,559,600	1,150,000	2,190,750	3,340,750		39,139,410	0.2924		2015				
2016	32,446,705	320,039	13,150	875,000	3,168,963	4,043,963	1,255,000	2,121,606	3,376,606		39,534,084	0.2924		2016				
2017	32,441,713	319,988	13,150	1,300,000	3,109,150	4,409,150	1,360,000	2,046,425	3,406,425		39,924,149	0.2924		2017				
2018	32,447,006	320,042	13,150	1,390,000	3,035,175	4,425,175	1,475,000	1,964,919	3,439,919		39,978,908	0.2899		2018				
2019	32,446,924	320,041	13,150	1,845,000	2,946,213	4,791,213	1,600,000	1,876,513	3,476,513		40,381,457	0.2899		2019				
2020	32,449,421	320,067	13,150	2,325,000	2,831,538	5,156,538	1,730,000	1,780,775	3,510,775		40,783,517	0.2899		2020				
2021	32,356,490	319,113	13,150	2,570,000	2,696,925	5,266,925	1,870,000	1,677,275	3,547,275		40,838,427	0.2874		2021				
2022	32,355,481	319,102	13,150	3,100,000	2,541,000	5,641,000	2,015,000	1,565,581	3,580,581		41,244,810	0.2874		2022				
2023	32,354,924	319,097	13,150	3,660,000	2,355,100	6,015,100	2,175,000	1,445,119	3,620,119		41,657,896	0.2874		2023				
2024	32,350,494	319,051	13,150	4,265,000	2,137,163	6,402,163	2,340,000	1,315,313	3,655,313		42,075,767	0.2874		2024				
2025	32,375,738	319,310	13,150	4,875,000	1,885,813	6,760,813	2,515,000	1,175,731	3,690,731		42,494,821	0.2874		2025				
2026	32,356,300	319,111	13,150	5,570,000	1,598,575	7,168,575	2,700,000	1,025,800	3,725,800		42,918,414	0.2874		2026				
2027	32,360,413	319,153	13,150	5,895,000	1,283,288	7,178,288	2,900,000	864,800	3,764,800		42,971,197	0.2849		2027				
2028	32,355,150	319,099	13,150	6,640,000	938,575	7,578,575	3,110,000	692,013	3,802,013		43,403,488	0.2849		2028				
2029	32,354,138	11,544	476	6,685,000	572,138	7,257,138	3,295,000	507,869	3,802,869		43,402,124	0.2849		2029				
2030	32,357,175	11,545	476	7,060,000	194,150	7,254,150	3,490,000	312,800	3,802,800		43,402,104	0.2849		2030				
2031	20,529,950	7,627	-				3,695,000	106,231	3,801,231		24,323,554	0.1596		2031				
2032														2032				
2033														2033				
	<u>\$889,628,257</u>	<u>\$57,978,307</u>	<u>\$2,877,277</u>	<u>\$ 60,000,000</u>	<u>\$ 64,884,783</u>	<u>\$ 124,884,783</u>	<u>\$ 39,750,000</u>	<u>\$ 41,385,385</u>	<u>\$ 81,135,385</u>	<u>\$ 12,000,000</u>	<u>\$ 1,022,792,842</u>							

(1) FYE 2003, 2004 & 2005 I&S Rates are actual; tax collection percentage (including delinquencies, penalties and interest) = 100.00% thereafter.

Keller Independent School District

\$ 99,750,000 - One Bond Issue
Tax Rate Impact Analysis - 25 Year Bond Issue
15-Apr-05

PROPOSED SINGLE SALE PROJECTION

USE \$12,000,000 IN INTEREST EARNINGS AND I&S FUND BALANCE TO MANAGE TAX RATE

A	B	C	D	E F G			H	I	J	K	L
FYE 31-Aug	Existing Debt Service	<u>Less:</u> TIER IIIB: Existing Debt Allotment	<u>Less:</u> Instnctional Facilities Allotment	Principal	Interest	Total P&I	Funds Used To Manage Tax Rate	Net Total Debt Service	Calculated I&S Tax Rate ⁽¹⁾	Incremental Increase	FYE 31-Aug
2003	\$ 19,598,025	\$ 6,029,673	\$ 421,544					\$ 13,146,807	\$ 0.2593		2003
2004	20,668,708	5,011,458	331,011					15,326,239	0.2549		2004
2005	22,732,355	5,196,795	310,232	\$ -	\$ -	\$ -		17,225,328	0.2639		2005
2006	25,299,835	5,193,282	276,883	-	4,650,628	4,650,628	\$ 3,244,616	21,235,683	0.2939	0.0300	2006
2007	28,506,233	5,359,833	260,845	200,000	5,073,413	5,273,413	2,415,309	25,743,658	0.3239	0.0300	2007
2008	30,907,923	5,082,722	231,371	270,000	5,067,163	5,337,163	2,612,967	28,318,024	0.3239	\$ 0.0600	2008
2009	31,543,113	4,592,309	196,381	280,000	5,058,050	5,338,050	1,509,008	30,583,466	0.3239		2009
2010	33,327,003	4,414,667	177,796	290,000	5,047,200	5,337,200	1,041,596	33,030,143	0.3239		2010
2011	35,408,430	4,039,684	153,906	300,000	5,035,963	5,335,963	873,215	35,677,587	0.3239		2011
2012	35,303,965	3,104,190	116,838	310,000	5,024,338	5,334,338	303,289	37,113,985	0.3209		2012
2013	35,011,395	2,666,262	101,226	460,000	5,011,550	5,471,550		37,715,458	0.3106		2013
2014	32,491,749	1,900,422	77,975	1,840,000	4,992,575	6,832,575		37,345,927	0.2929		2014
2015	32,491,505	1,203,082	49,363	2,750,000	4,902,875	7,652,875		38,891,935	0.2905		2015
2016	32,446,705	320,039	13,150	2,400,000	4,768,813	7,168,813		39,282,328	0.2905		2016
2017	32,441,713	319,988	13,150	2,920,000	4,645,813	7,565,813		39,674,387	0.2905		2017
2018	32,447,006	320,042	13,150	3,120,000	4,496,163	7,616,163		39,729,976	0.2881		2018
2019	32,446,924	320,041	13,150	3,680,000	4,336,263	8,016,263		40,129,995	0.2881		2019
2020	32,449,421	320,067	13,150	4,270,000	4,147,663	8,417,663		40,533,867	0.2881		2020
2021	32,356,490	319,113	13,150	4,635,000	3,928,825	8,563,825		40,588,052	0.2856		2021
2022	32,355,481	319,102	13,150	5,280,000	3,691,281	8,971,281		40,994,510	0.2856		2022
2023	32,354,924	319,097	13,150	5,965,000	3,420,681	9,385,681		41,408,358	0.2857		2023
2024	32,350,494	319,051	13,150	6,695,000	3,114,975	9,809,975		41,828,267	0.2857		2024
2025	32,375,738	319,310	13,150	7,430,000	2,771,856	10,201,856		42,245,133	0.2857		2025
2026	32,356,300	319,111	13,150	8,255,000	2,391,069	10,646,069		42,670,108	0.2857		2026
2027	32,360,413	319,153	13,150	8,725,000	1,968,000	10,693,000		42,721,109	0.2832		2027
2028	32,355,150	319,099	13,150	9,610,000	1,520,844	11,130,844		43,153,745	0.2832		2028
2029	32,354,138	11,544	476	9,785,000	1,028,331	10,813,331		43,155,449	0.2833		2029
2030	32,357,175	11,545	476	10,280,000	526,850	10,806,850		43,152,004	0.2832		2030
2031	20,529,950	7,627	-					20,522,323	0.1347		2031
2032								-	-		2032
2033								-	-		2033
	<u>\$889,628,257</u>	<u>\$57,978,307</u>	<u>\$2,877,277</u>	<u>\$ 99,750,000</u>	<u>\$ 96,621,178</u>	<u>\$ 196,371,178</u>	<u>\$ 12,000,000</u>	<u>\$ 1,013,143,852</u>			

(1) FYE 2003, 2004 & 2005 I&S Rates are actual; tax collection percentage (including delinquencies, penalties and interest) = 100.00% thereafter.