

...the educational prism through which students realize meaning and purpose in their lives...

**TO: Members, Board of Education
Dr. Albert G. Roberts, Superintendent**

FROM: Therese M. O'Neill, Assistant Superintendent for Finance & Operations

RE: Monthly Treasurer's Report – June 2010

DATE: July 13, 2010

Please find attached the June 2010 monthly treasurer's report which includes:

- 1) The bank to book cash reconciliation.
- 2) Expenditures Variance Report – All Funds.
- 3) Revenue Variance Report – All Funds.
- 4) By Major Object – Education Fund Year-to-Date Actual compared to Budgeted Expenditures.
- 5) PMA Investment Report Portfolio.

CC: Ali Mehanti



OAK PARK ELEMENTARY SCHOOL DISTRICT 97

TREASURER'S REPORT

June 30, 2010

<u>FUND BALANCES</u>	<u>BALANCE</u> <u>6/30/2009</u>	<u>BALANCE</u> <u>6/30/2010</u>
EDUCATION FUND	\$ 7,431,786.03	\$ 6,392,907.55
HEALTH INSURANCE FUND	\$ 1,512,059.32	\$ 1,480,433.38
BUILDINGS AND GROUNDS FUND	\$ 870,328.61	\$ 3,068,029.44
DEBT SERVICE FUND	\$ 4,493,789.77	\$ 5,026,102.14
TRANSPORTATION FUND	\$ 1,129,138.24	\$ 1,348,579.38
IMRF FUND	\$ 276,346.53	\$ 150,210.93
LIFE SAFETY FUND	\$ 299,768.12	\$ 285,075.35
WORKING CASH FUND	\$ 6,053,892.66	\$ 6,053,892.66
CAPITAL PROJECTS FUND	\$ 1,367,734.22	\$ 419,976.85
TORT FUND	\$ 2,353,529.61	\$ 1,080,087.83
TOTAL ADJUSTED CASH BALANCES	\$ 25,788,373.11	\$ 25,305,295.51
CONVIENIENCE FUND	\$ (410,821.16)	\$ (463,797.33)
Cash in Banks	\$ 26,195,181.54	\$ 25,767,201.13
TOTAL ADJUSTED CASH IN BANK	\$ 25,784,360.38	\$ 25,303,403.80
VARIANCE	\$ (4,012.73)	\$ (1,891.71)

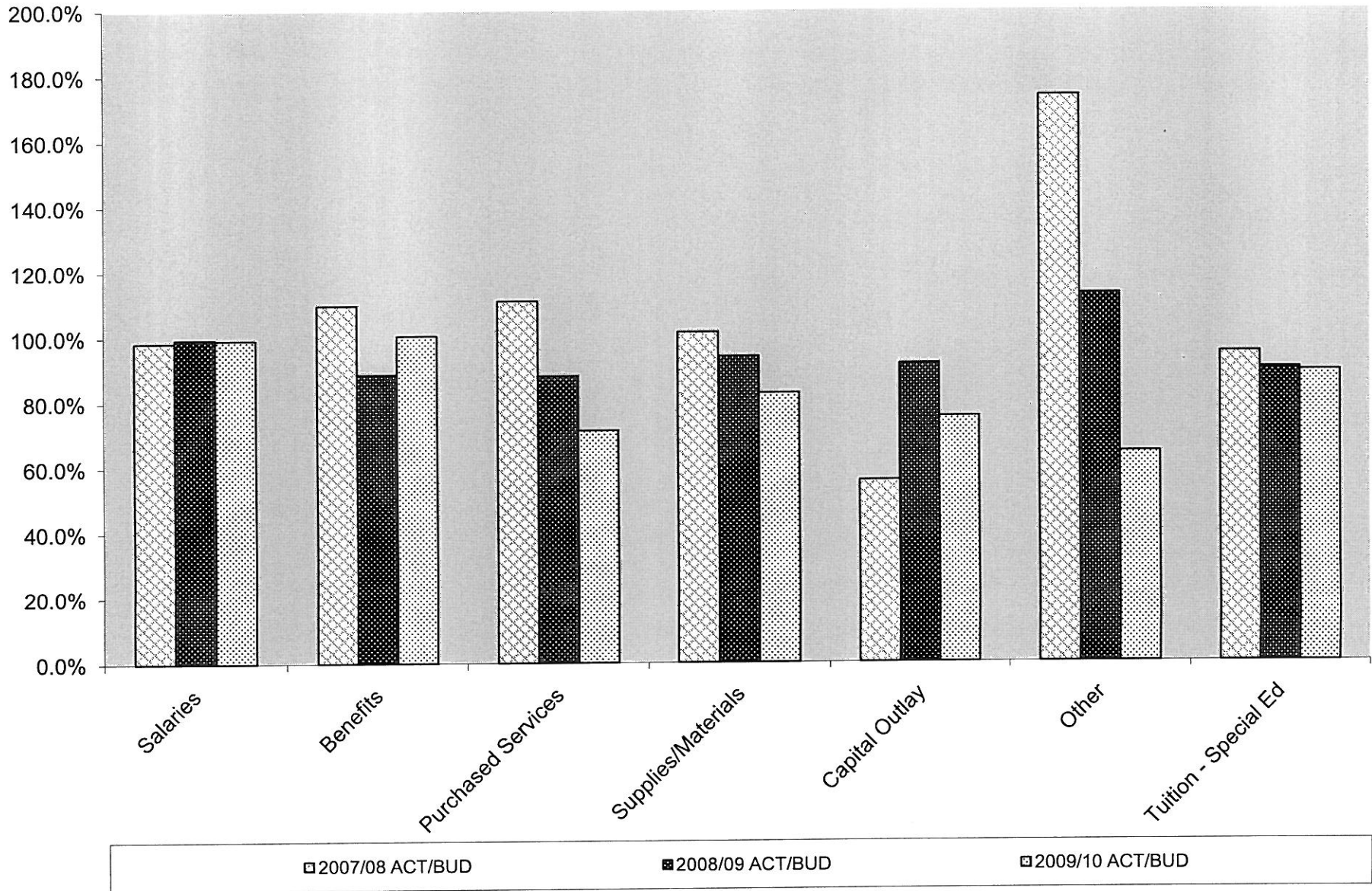
**OAK PARK ELEMENTARY DISTRICT 97
REVENUE VARIANCE REPORT - ALL FUNDS
AS OF JUNE 30, 2010**

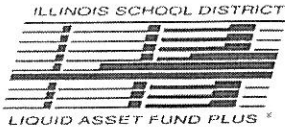
JUNE 2010	ANNUAL BUDGETED REVENUES			YTD REVENUE			% OF TOTAL REVENUES		
	<u>2007/08</u> BUDGET	<u>2008/09</u> BUDGET	<u>2009/10</u> BUDGET	<u>2007/08</u> ACTUAL	<u>2008/09</u> ACTUAL	<u>2009/10</u> ACTUAL	<u>2007/08</u> ACT/BUD	<u>2008/09</u> ACT/BUD	<u>2009/10</u> ACT/BUD
<u>Education Fund</u>									
Local taxes	32,130,341	33,805,783	35,939,213	31,466,887	32,415,638	35,840,907	97.9%	95.9%	99.7%
CPPRT	1,500,000	1,537,500	1,187,223	1,692,170	1,483,446	1,191,949	112.8%	96.5%	100.4%
Investment Earnings	700,000	500,000	254,000	569,419	269,449	81,519	81.3%	53.9%	32.1%
Other Local Revenue	4,874,874	3,927,955	2,959,664	3,296,800	3,207,448	3,236,304	67.6%	81.7%	109.3%
State Funding	7,294,440	6,624,390	11,140,673	7,535,231	4,255,027	6,743,139	103.3%	64.2%	60.5%
Federal Funding	2,359,780	2,600,411	3,605,487	2,415,187	4,041,783	4,170,668	102.3%	155.4%	115.7%
<u>Education Fund Total</u>	48,859,435	48,996,039	55,086,260	46,975,693	45,672,791	51,264,486	96.1%	93.2%	93.1%
<u>Buildings & Grounds</u>	5,927,978	8,062,892	7,283,714	5,665,314	8,042,749	7,130,897	95.6%	99.8%	97.9%
<u>Debt Service</u>	7,972,500	7,925,000	8,317,910	7,882,516	7,899,624	8,238,933	98.9%	99.7%	99.1%
<u>Transportation</u>	2,711,659	2,686,617	3,456,099	2,291,271	2,818,284	2,892,608	84.5%	104.9%	83.7%
<u>IMRF</u>	1,135,000	1,194,337	1,784,782	1,127,553	1,333,935	1,726,987	99.3%	111.7%	96.8%
<u>Capital Projects</u>	25,000	234,500	112,362	6,233	123,277	124,933	24.9%	52.6%	111.2%
<u>Working Cash</u>	3,445,000	3,187,500	3,130,000	3,287,462	3,044,886	3,009,118	95.4%	95.5%	96.1%
<u>Life Safety</u>	125,000	1,194	5,000	153	5,511	4,901	0.1%	461.6%	98.0%
<u>Tort</u>	-	-	-	-	210	-	-	-	0.0%
GRAND TOTAL	70,201,572	72,288,079	79,176,127	67,236,195	68,941,268	74,392,865	95.8%	95.4%	94.0%

**OAK PARK ELEMENTARY DISTRICT 97
EXPENDITURE VARIANCE REPORT - ALL FUNDS
AS OF JUNE 30, 2010**

JUNE 2010	ANNUAL BUDGETED EXPENDITURES			YTD EXPENDITURES			% OF TOTAL EXPENDITURES		
	<u>2007/08</u> BUDGET	<u>2008/09</u> BUDGET	<u>2009/10</u> BUDGET	<u>2007/08</u> ACTUAL	<u>2008/09</u> ACTUAL	<u>2009/10</u> ACTUAL	<u>2007/08</u> ACT/BUD	<u>2008/09</u> ACT/BUD	<u>2009/10</u> ACT/BUD
<u>Education Fund</u>									
Salaries	37,099,433	40,178,184	42,832,021	36,494,427	39,940,232	42,441,678	98.4%	99.4%	99.1%
Benefits	3,636,251	5,051,192	5,113,757	3,983,336	4,469,616	5,126,278	109.5%	88.5%	100.2%
Purchased Services	2,891,615	2,400,115	2,952,146	3,201,056	2,108,879	2,098,444	110.7%	87.9%	71.1%
Supplies/Materials	1,596,231	2,012,233	2,331,850	1,612,656	1,883,260	1,920,536	101.0%	93.6%	82.4%
Capital Outlay	473,061	636,766	1,935,295	262,190	580,799	1,451,447	55.4%	91.2%	75.0%
Other	72,510	107,751	144,305	125,746	121,124	92,276	173.4%	112.4%	63.9%
Tuition - Special Ed	2,495,159	2,561,414	2,526,414	2,356,619	2,294,489	2,241,261	94.4%	89.6%	88.7%
<u>Education Fund Total</u>	48,264,260	52,947,655	57,835,788	48,036,029	51,398,399	55,371,920	99.5%	97.1%	95.7%
<u>Buildings & Grounds</u>	7,287,574	5,763,417	5,704,581	6,042,317	5,309,581	4,911,733	82.9%	92.1%	86.1%
<u>Debt Service</u>	7,459,585	7,873,373	7,618,481	7,520,045	7,636,773	7,647,652	100.8%	97.0%	100.4%
<u>Transportation</u>	2,604,485	2,693,892	2,801,590	2,677,506	2,639,551	2,673,167	102.8%	98.0%	95.4%
<u>IMRF</u>	1,415,500	1,473,042	1,760,035	1,583,001	1,726,556	1,853,123	111.8%	117.2%	105.3%
<u>Capital Projects</u>	200,000	3,258,000	1,000,000	437,060	2,659,626	1,072,691	218.5%	81.6%	107.3%
<u>Life Safety</u>	-	200,000	90,000	43,166	-	19,594	-	0.0%	21.8%
<u>Tort</u>		541,113	1,104,999		546,681	1,273,442	0.0%	101.0%	115.2%
GRAND TOTAL	67,231,404	74,750,491	77,915,474	66,339,125	71,917,166	74,823,322	98.7%	96.2%	96.0%

**EDUCATION FUND AS OF 6/30/10
YEAR-TO-DATE ACTUAL COMPARED TO BUDGETED EXPENDITURES**





11572-101
OAK PARK S.D. 97 / GENERAL FUND
PATRICIA SIEGEL
970 MADISON STREET

NHN 3119

OAK PARK, IL 60302-

PMA Financial Network, Inc.
 2135 CityGate Lane
 7th Floor
 Naperville, Illinois 60563
 Telephone . (630) 657-6400
 Facsimile . (630) 718-8701
<http://www.pmanetwork.com/>

Activity Statement
FRI, Liquid Class, Max Class (Combined)

6/1/10 to 6/30/10

Investment Portfolio

As of 6/30/10

Current Portfolio

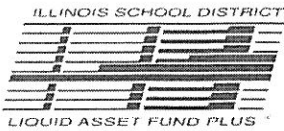
Desk	Trans	Trade	Settlement	Maturity	Provider/Instrument Name	Face Amount	Cost	Rate	Market Value
MMA			6/30/10		ISDLAF+ LIQ Account	\$429,940.80	\$429,940.80	0.053	\$429,940.80
MMA			6/30/10		ISDLAF+ MAX Account	\$8,130,877.77	\$8,130,877.77	0.197	\$8,130,877.77
SDA			6/30/10		Savings Deposit Account - ENTERPRISE BANK & TRUST (SDA)	\$2,502,653.91	\$2,502,653.91	0.200	\$2,502,653.91
CD	145207	12/15/09	12/15/09	9/8/10	CITIBANK	\$856,792.74	\$855,100.00	0.271	\$855,100.00
CD	145208	12/15/09	12/15/09	9/8/10	COLE TAYLOR BANK (N)	\$249,973.48	\$248,700.00	0.700	\$248,700.00
CD	145209	12/15/09	12/15/09	9/8/10	M&J MARSHALL & ILSLEY BANK	\$249,892.00	\$248,800.00	0.600	\$248,800.00
CD	145210	12/15/09	12/15/09	9/8/10	SOUTHWEST BANK, AN M&J BANK	\$249,892.00	\$248,800.00	0.600	\$248,800.00
CD	145211	12/15/09	12/15/09	9/8/10	TOWN BANK (DELAFIELD STATE BANK)	\$249,963.50	\$249,400.00	0.309	\$249,400.00
CD	145212	12/15/09	12/15/09	9/8/10	DISCOVER BANK (N)	\$249,758.49	\$249,200.00	0.306	\$249,200.00
CD	145206	12/15/09	12/15/09	9/22/10	WEST POINTE BANK	\$201,143.26	\$200,000.00	0.743	\$200,000.00
CD	145708	12/23/09	12/23/09	9/22/10	CITIBANK	\$1,454,172.32	\$1,452,000.00	0.200	\$1,452,000.00
CD	145709	12/23/09	12/23/09	9/22/10	ORRSTOWN BANK	\$249,651.84	\$249,000.00	0.350	\$249,000.00
CD	145710	12/23/09	12/23/09	9/22/10	FIRST CHATHAM BANK	\$100,241.22	\$100,000.00	0.323	\$100,000.00
CD	145711	12/23/09	12/23/09	9/22/10	PLANTERS BANK	\$99,191.81	\$99,000.00	0.259	\$99,000.00
CD	149598	4/27/10	4/27/10	9/24/10	BANK OF THE SIERRA	\$98,090.16	\$98,000.00	0.224	\$98,000.00
CD	149599	4/27/10	4/27/10	9/24/10	BANK OF THE SIERRA	\$75,069.00	\$75,000.00	0.224	\$75,000.00
CD	149600	4/27/10	4/27/10	9/24/10	BANK OF THE SIERRA	\$76,069.92	\$76,000.00	0.224	\$76,000.00
CD	145620	12/22/09	12/22/09	10/6/10	CITIBANK	\$1,354,069.74	\$1,351,300.00	0.260	\$1,351,300.00
CD	145621	12/22/09	12/22/09	10/6/10	ZIONS FIRST NATIONAL BANK - S	\$249,993.89	\$249,600.00	0.200	\$249,600.00
CD	145622	12/22/09	12/22/09	10/6/10	STATE BANK OF INDIA (CA)	\$249,993.89	\$249,600.00	0.200	\$249,600.00
CD	145623	12/22/09	12/22/09	10/6/10	M & T BANK, NA	\$249,984.29	\$249,500.00	0.246	\$249,500.00
CD	145616	12/22/09	12/22/09	10/20/10	CITIZENS TRUST BANK	\$249,916.78	\$248,800.00	0.543	\$248,800.00
CD	145617	12/22/09	12/22/09	10/20/10	PRIVATE BANK - MI	\$249,954.86	\$248,800.00	0.561	\$248,800.00
CD	145618	12/22/09	12/22/09	10/20/10	ASSOCIATED BANK, NA (N)	\$249,936.52	\$249,400.00	0.260	\$249,400.00
CD	145619	12/22/09	12/22/09	10/20/10	CITIZENS BANK OF PENNSYLVANIA (N)	\$153,324.08	\$153,000.00	0.256	\$153,000.00
CD	145829	12/29/09	12/29/09	10/20/10	CITIBANK	\$1,202,625.83	\$1,200,000.00	0.271	\$1,200,000.00
CD	145812	12/29/09	12/29/09	11/3/10	CITIBANK	\$1,004,898.02	\$1,002,600.00	0.271	\$1,002,600.00

Run Date: 7/1/10

OAK PARK S.D. 97 / GENERAL FUND - JUNE 2010

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SEC Transactions -> PMA Securities, Inc. is affiliated with Prudent Man Advisors, Inc. Member: FINRA, SIPC. Note: (CD - Certificates of Deposit) (CP - Commercial Paper) (SEC - Government Securities) (MMA - Money Market Account)



11572-101
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Activity Statement
FRI, Liquid Class, Max Class (Combined)

6/1/10 to 6/30/10

NHN3119		OAK PARK, IL 60302-							
CD	145813	12/29/09	12/29/09	11/3/10	RIVER CITY BANK	\$249,985.20	\$248,600.00	0.658	\$248,600.00
CD	145814	12/29/09	12/29/09	11/3/10	FIRST CHATHAM BANK	\$100,273.02	\$100,000.00	0.323	\$100,000.00
CD	145815	12/29/09	12/29/09	11/3/10	FIRST FS&LA OF CHARLESTON	\$249,431.89	\$248,800.00	0.300	\$248,800.00
CD	147982	3/8/10	3/8/10	11/10/10	COMMONWEALTH BUSINESS BANK	\$100,169.19	\$100,000.00	0.250	\$100,000.00
CD	147983	3/8/10	3/8/10	11/10/10	BANK OF VERSAILLES	\$249,771.30	\$249,400.00	0.220	\$249,400.00
CD	147984	3/8/10	3/8/10	11/10/10	AMERICAN CHARTERED BANK	\$150,822.21	\$150,600.00	0.218	\$150,600.00
CD	147979	3/8/10	3/8/10	11/29/10	CITIBANK	\$2,505,164.35	\$2,501,300.00	0.212	\$2,501,300.00
CD	147980	3/8/10	3/8/10	11/29/10	PEOPLEFIRST BANK	\$249,906.97	\$249,200.00	0.389	\$249,200.00
CD	147981	3/8/10	3/8/10	11/29/10	FIRST AMERICAN BANK	\$249,956.68	\$249,500.00	0.251	\$249,500.00

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated only on the CD, CP, & SEC desk. **Totals for Period: \$24,843,552.93 \$24,812,472.48 \$24,812,472.48**

Time and Dollar Weighted Portfolio Yield: 0.285% Weighted Average Portfolio Maturity: 109.82 Days MM: 44.59% CD: 55.41% CP: 0.00% SEC: 0.00%

