



Executive Summary Finance Committee Meeting

DATE: November 16, 2023

TOPIC: Public Act 103-0291 Transportation Benefits Program Act

PREPARED BY: Courtney Whited

Recommended for:

- Action
- Discussion
- Information

Purpose/Background:

On January 1, 2024, District 74 is expected to comply with Public Act 103-0291, the Transportation Benefits Program Act. The Act states, "All covered employers shall provide a pre-tax commuter benefit to covered employees."

After 120 days of employment, employees may opt to use pre-tax dollars via payroll deductions to purchase transit passes. The District may comply by participating in a program offered by the Chicago Transit Authority or the Regional Transportation Authority. Ventra offers an online sign up process. The District Legal Counsel has reviewed Ventra's Transit Benefit Program's terms and conditions presented in the attachment and found them to be acceptable.

Fiscal Impact:

None

Recommendation:

The Finance Committee concurs with the Administration to recommend to the Board of Education to approve the District's enrollment in Ventra's Transit Benefit Program beginning January 1, 2024.