

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed BELMOND-KLEMM Property Tax Levy Fiscal Year July 1, 2025 - June 30, 2026	
Location of Public Hearing: Will not Populate until "Finalize Property Tax Hearing Mailing" is selected	Date of Public Hearing: Will not Populate until "Finalize Property Tax Hearing Mailing" is selected	Time of Public Hearing: Will not Populate until "Finalize Property Tax Hearing Mailing" is selected
Location of Notice on School Website: Will not Populate until "Finalize Property Tax Hearing Mailing" is selected		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2025	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Dollar Levy FY 2026
General Fund Levy	1	3,006,982	3,006,982	3,560,430
Instructional Support Levy	2	199,534	199,534	266,361
Management	3	270,226	270,226	492,114
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	241,218	241,218	370,208
Regular Physical Plant and Equipment	6	118,809	118,809	122,169
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
Grand Total	10	3,836,769	3,836,769	4,811,282
		Current Year Final Property Tax Rate FY 2025	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Rate FY 2026
Grand Total Levy Rate		11.00846	10.46763	13.12453
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		510	685	34.31
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		2,251	3,060	35.94

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

The district is on the Budget Guarantee and that is all property tax. Property and equipment insurance costs continue to rise. Voters passed an increase in the PPEL levy.