

**BUDGET SUMMARY REPORT - DECEMBER 2024**

	CURRENT FISCAL YEAR			PRIOR FISCAL YEAR		
	Budget 12/31/24	Actual 12/31/24	% Actual to Budget	Budget 12/31/23	Actual 12/31/23	% Actual to Budget
<b>REVENUES</b>						
<b>Educational &amp; General</b>						
State Funds						
State Appropriations	12,999,672	5,987,955	46%	10,635,185	4,970,345	47%
State Grants & Contracts	1,197,786	441,569	37%	1,107,992	300,104	27%
Federal Funds						
Federal Grants	1,910,654	328,420	17%	1,883,436	378,545	20%
Title IV Grants	8,828,000	5,409,862	61%	8,828,000	4,336,867	49%
Local Funds						
Private Grants, Gifts, & Contracts	4,300,310	289,191	7%	4,168,763	1,013,325	24%
Tuition	11,680,725	9,105,354	78%	13,880,800	10,803,032	78%
Fees	6,167,692	4,705,908	76%	4,851,400	4,103,228	85%
Exemptions, Waivers, & Discounts	(1,318,080)	(1,015,272)	77%	(3,081,600)	(2,543,887)	83%
Taxes	18,122,101	10,510,437	58%	16,731,212	9,234,769	55%
Other Local Funds	1,538,032	634,629	41%	1,126,832	691,468	61%
<b>Total Educational &amp; General</b>	<b>65,426,892</b>	<b>36,398,053</b>	<b>56%</b>	<b>60,132,020</b>	<b>33,287,796</b>	<b>55%</b>
<b>Transfers from OA to Other Funds</b>						
Use Fees	(1,067,429)	(466,738)	44%	(1,201,200)	0	0%
Taxes	(5,724,347)	(2,906,421)	51%	(5,758,697)	(3,044,242)	53%
Parking, Energy Conservation, HVAC	(791,560)	0	0%	(768,695)	0	0%
Other	261,872	0	0%	0	0	0%
Transfer - TIF Remittance	0	0	0%	0	0	0%
<b>Total Transfers from OA to Other Funds</b>	<b>(7,321,464)</b>	<b>(3,373,159)</b>	<b>46%</b>	<b>(7,728,592)</b>	<b>(3,044,242)</b>	<b>39%</b>
<b>Auxiliary Enterprises</b>	<b>8,000</b>	<b>3,749</b>	<b>47%</b>	<b>8,000</b>	<b>3,451</b>	<b>43%</b>
<b>TOTAL REVENUES</b>	<b>58,113,428</b>	<b>33,028,643</b>	<b>57%</b>	<b>52,411,428</b>	<b>30,247,005</b>	<b>58%</b>
<b>EXPENDITURES</b>						
<b>Educational &amp; General</b>						
Instruction	18,820,808	5,660,265	30%	17,131,301	5,503,631	32%
Public Service	1,228,084	364,875	30%	1,028,393	515,199	50%
Academic Support	4,120,823	1,500,944	36%	3,605,673	1,224,092	34%
Student Services	4,904,818	1,400,471	29%	4,479,191	1,384,222	31%
Institutional Support	11,900,459	3,692,263	31%	10,444,181	1,632,332	16%
Physical Plant	5,126,131	1,133,183	22%	3,864,950	1,338,660	35%
<b>Total Educational &amp; General</b>	<b>46,101,123</b>	<b>13,752,001</b>	<b>30%</b>	<b>40,553,689</b>	<b>11,598,136</b>	<b>29%</b>
<b>Student Aid</b>	<b>10,683,971</b>	<b>6,264,733</b>	<b>59%</b>	<b>10,680,069</b>	<b>5,024,214</b>	<b>47%</b>
<b>Auxiliary Enterprises</b>	<b>1,208,334</b>	<b>451,818</b>	<b>37%</b>	<b>1,032,371</b>	<b>420,955</b>	<b>41%</b>
<b>Contingency for Unexpected Expenditures</b>	<b>120,000</b>	<b>0</b>	<b>0%</b>	<b>145,299</b>	<b>0</b>	<b>0%</b>
<b>TOTAL EXPENDITURES</b>	<b>58,113,428</b>	<b>20,468,552</b>	<b>35%</b>	<b>52,411,428</b>	<b>17,043,305</b>	<b>33%</b>
<b>NET DIFFERENCE</b>	<b>0</b>	<b>12,560,091</b>		<b>0</b>	<b>13,203,700</b>	