



# Tax Levy Approval- New Information

- August Estimate of Net New Construction (2.66%)
- October 1st Equalized Property Values (\$5,520,979,855 or 9.6% increase)
- Finalization of 2025-26 Revenue Limit Worksheet (Determines Fund 10 Property Tax Levy)
- Decrease in Fund 39 Tax Levy
- The Board of Education has made the decision to reduce the referendum debt service tax levy by \$2,385,712. This reduction is possible because of the use of one or more of the following financial strategies:
  1. Refinance existing debt.
  2. Utilize November 2022 referendum project savings.
  3. Utilize clean energy rebate from the federal government.
- Final Tax Rate: \$8.60



# Tax Levy Approval- Changes

July 2025

Proposed Property Tax Levy			
FUND	Audited	Unaudited	Proposed
	2023-24	2024-25	2025-26
General Fund	28,460,117.00	33,383,590.00	37,516,957.00
Referendum Debt Service Fund	12,838,301.00	10,699,681.00	10,940,424.00
Non-Referendum Debt Service Fund	0.00	0.00	0.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	394,500.00	740,000.00	1,006,300.00
<b>TOTAL SCHOOL LEVY</b>	<b>41,692,918.00</b>	<b>44,823,271.00</b>	<b>49,463,681.00</b>
<b>PERCENTAGE INCREASE --</b>			
<b>TOTAL LEVY FROM PRIOR YR</b>	<b>8.0%</b>	<b>7.5%</b>	<b>10.4%</b>

October 2025

Proposed Property Tax Levy			
FUND	Audited	Unaudited	Proposed
	2023-24	2024-25	2025-26
General Fund	28,460,117.00	33,383,590.00	37,939,991.00
Referendum Debt Service Fund	12,838,301.00	10,699,681.00	8,544,712.00
Non-Referendum Debt Service Fund	0.00	0.00	0.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	394,500.00	740,000.00	1,006,300.00
<b>TOTAL SCHOOL LEVY</b>	<b>41,692,918.00</b>	<b>44,823,271.00</b>	<b>47,491,003.00</b>
<b>PERCENTAGE INCREASE --</b>			
<b>TOTAL LEVY FROM PRIOR YR</b>	<b>8.0%</b>	<b>7.5%</b>	<b>6.0%</b>