

**Corbett School District**  
**Financial Report to the Board of Directors**  
**Monday, October 17, 2022**

This report includes all expenses recorded through September 30, 2022, and all revenue received.

The business office continues to work on closing the books on 2021-22 for final audit work in late November.

Thank you,

Cindy Duley, Business Manager  
[cduley@corbett.k12.or.us](mailto:cduley@corbett.k12.or.us)

---

**Board Financial Reports Guide:**

**Summary of Budget and Actual Expenditures by Fund and Major Function**

Shows the year-to-date expenditures compared to the legally appropriated budget. Actual expenditures cannot exceed appropriation.

**Year-to-Year Fund Statements**

Shows the current year-to-date revenues and expenditures compared to the same time last year for the following funds:

- General Fund
- Food Services Fund
- Federal Funds
- Student Investment Account
- GO Bond 2021

**Year-to-Year General Fund Revenues and Expenditures by Month**

Shows prior year and current year-to-date revenues and expenditures in more detail, by major category and month, for the General Fund.

**Corbett School District 39**  
**Monthly Financial Report**  
**As of September 30, 2022**

**Summary of Budget and Actual Expenditures by Fund and Major Function**

<b>Current Budget vs Actual Total Expenses</b>	<b>Current Budget</b>	<b>Sep 30 2022 YTD Actuals</b>	<b>Sep 30 2022 Balance</b>
<b>Fund: 01 General Fund</b>			
0000 Not Applicable - need correction	-	58,386	(58,386)
1000 Instruction	8,044,251	1,315,403	6,728,848
2000 Support Services	5,409,230	1,141,662	4,267,569
3000 Enterprise & Community Services	256,172	20,936	235,236
4000 Facilities Acquisition/Construction	2,288,074	224,282	2,063,792
5100 Debt Service	296,742	38,309	258,433
5200 Transfers Out	195,000	-	195,000
6000 Contingencies	24,958	-	24,958
<b>Fund: 01 General Fund Total</b>	<b>16,514,427</b>	<b>2,798,978</b>	<b>13,715,449</b>
<b>Fund: 02 Food Services Fund</b>			
3000 Enterprise & Community Serves	442,000	65,365	376,635
<b>Fund: 02 Food Services Fund Total</b>	<b>442,000</b>	<b>65,365</b>	<b>376,635</b>
<b>Fund: 03 Federal Funds</b>			
1000 Instruction	731,005	90,556	640,450
2000 Support Services	217,000	-	217,000
6000 Contingencies	(165,052)	-	(165,052)
<b>Fund: 03 Federal Funds Total</b>	<b>782,953</b>	<b>90,556</b>	<b>692,397</b>
<b>Fund: 04 Student Investment Account</b>			
1000 Instruction	726,828	104,032	622,796
2000 Support Services	226,431	40,267	186,164
<b>Fund: 04 Student Investment Account Total</b>	<b>953,259</b>	<b>144,299</b>	<b>808,960</b>
<b>Fund: 09 GO Bond 2021</b>			
0000 Not Applicable - need correction	-	505	(505)
2000 Support Services	43,876	-	43,876
4000 Facilities Acquisition/Construction	226,124	-	226,124
<b>Fund: 09 GO Bond 2021 Total</b>	<b>270,000</b>	<b>505</b>	<b>269,495</b>
<b>Fund: 10 Bond Matching Grant</b>			
4000 Facilities Acquisition/Construction	4,000,000	-	4,000,000
<b>Fund: 10 Bond Matching Grant Total</b>	<b>4,000,000</b>	<b>-</b>	<b>4,000,000</b>
<b>Fund: 20 Energy Projects Fund</b>			
4000 Facilities Acquisition/Construction	14,000	-	14,000
<b>Fund: 20 Energy Projects Fund Total</b>	<b>14,000</b>	<b>-</b>	<b>14,000</b>
<b>Fund: 11 Debt Service Fund</b>			
5100 Debt Service	380,295	-	380,295
<b>Fund: 11 Debt Service Fund Total</b>	<b>380,295</b>	<b>-</b>	<b>380,295</b>
<b>Fund: 06 Student Body Trust Fund</b>			
1000 Instruction	300,000	-	300,000
<b>Fund: 06 Student Body Trust Fund Total</b>	<b>300,000</b>	<b>-</b>	<b>300,000</b>
<b>Grand Total - All Funds</b>	<b>23,656,934</b>	<b>3,099,703</b>	<b>16,557,231</b>

**Corbett School District No. 39**  
**Board Financial Report**  
**Fund 01: General Fund**

	Fiscal Year 2021-2022			Fiscal Year 2022-2023			
	Year End Actuals	Year to Date Sep 30 2021	% of YE Actuals	Adopted Budget	Projected Actual	Year to Date Sep 30 2022	% of Projected
<b>Revenues</b>							
Property Taxes	2,051,752	-	0%	2,025,100	2,025,100	16,885	1%
State School Fund	9,695,017	3,098,566	32%	9,812,587	9,812,587	3,261,342	33%
Local Sources	345,874	44,477	13%	441,000	249,334	56,420	23%
Intermediate Sources	200,128	-	0%	201,200	201,200	-	0%
State Sources	569,491	68,929	12%	856,760	286,359	208,153	73%
Federal Sources	464	-	0%	49,172	115,000	25,315	22%
<b>Total Revenues</b>	<b>12,862,726</b>	<b>3,211,971</b>	<b>25%</b>	<b>13,385,819</b>	<b>12,689,580</b>	<b>3,568,115</b>	<b>28%</b>
<b>Expenditures</b>							
Salaries	7,004,892	1,333,465	19%	7,079,031	3,988,415	1,390,076	35%
Associated Payroll	3,883,638	648,339	17%	3,521,838	7,737,568	813,988	11%
Purchased Services	1,636,551	305,032	19%	3,741,460	3,045,615	99,708	3%
Supplies & Materials	677,655	253,319	37%	840,375	4,544,537	23,400	1%
Capital Outlay	(126)	(126)	100%	146,750	5,000	-	0%
Debt Service	250,472	72,328	29%	296,742	129,989	38,309	29%
Other Objects	317,257	239,933	76%	293,231	959,662	209,216	22%
Contingency	-	-	-	150,000	102,660	-	0%
<b>Total Expenditures</b>	<b>13,770,339</b>	<b>2,852,291</b>	<b>21%</b>	<b>16,069,427</b>	<b>20,513,446</b>	<b>2,574,696</b>	<b>13%</b>
<b>Other Sources (Uses)</b>							
Other Sources	-	-	-	195,000	4,287,289	-	0%
Transfer Out	-	-	-	(195,000)	(1,320)	-	0%
<b>Total Other Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,285,969</b>	<b>-</b>	<b>0%</b>
<b>Change in Fund Balance</b>	<b>(907,613)</b>	<b>359,681</b>		<b>(2,683,609)</b>	<b>(3,537,897)</b>	<b>993,419</b>	
<b>Fund Balance - Beginning</b>	<b>2,313,045</b>	<b>2,313,045</b>		<b>4,207,289</b>	<b>-</b>	<b>1,405,432</b>	
<b>Fund Balance - Ending</b>	<b>1,405,432</b>	<b>2,672,726</b>		<b>1,523,680</b>	<b>(3,537,897)</b>	<b>2,398,851</b>	

	FY 2021-22	FY 2022-23	Variance	% Change
<b>YTD Revenues</b>				
Property Taxes	-	16,885	16,885	
State School Fund	3,098,566	3,261,342	162,776	5%
Local Sources	44,477	56,420	11,943	27%
State Sources	68,929	208,153	139,225	202%
Federal Sources	-	25,315	25,315	
<b>Total Revenues</b>	<b>3,211,971</b>	<b>3,568,115</b>	<b>356,144</b>	<b>11%</b>

	FY 2021-22	FY 2022-23	Variance	% Change
<b>YTD Expenditures</b>				
Salaries	1,333,465	1,390,076	56,610	4%
Associated Payroll	648,339	813,988	165,648	26%
Purchased Services	305,032	99,708	(205,325)	-67%
Supplies & Materials	253,319	23,400	(229,919)	-91%
Capital Outlay	(126)	-	126	-100%
Debt Service	72,328	38,309	(34,019)	-47%
Other Objects	239,933	209,216	(30,716)	-13%
<b>Total Expenditures</b>	<b>2,852,291</b>	<b>2,574,696</b>	<b>(277,594)</b>	<b>-10%</b>

**Corbett School District No. 39**  
**Board Financial Report**  
**Fund 02: Food Services Fund**

	Fiscal Year 2021-2022			Fiscal Year 2022-2023			
	Year End Actuals	Year to Date Sep 30 2021	% of YE Actuals	Current Budget	Projected Actual	Year to Date Sep 30 2022	% of Projected
<b>Revenues</b>							
State School Fund	-	-		2,000	60,837	-	0%
Local Sources	(35)	36	-103%	120,000	72,447	13,921	19%
State Sources	3,250	-	0%	4,000	29,295	-	0%
Federal Sources	379,803	14	0%	121,000	9,448	58,866	623%
<b>Total Revenues</b>	<b>383,018</b>	<b>49</b>	<b>0%</b>	<b>247,000</b>	<b>172,027</b>	<b>72,787</b>	<b>42%</b>
<b>Expenditures</b>							
Salaries	86,970	24,044	28%	132,883	333	22,584	6782%
Associated Payroll	54,855	12,165	22%	62,299	191,679	14,472	8%
Purchased Services	17,419	8,378	48%	6,000	161,983	821	1%
Supplies & Materials	156,910	16,253	10%	237,318	76,686	27,412	36%
Debt Service	(696)	(541)	78%	-	-	-	
Other Objects	3,359	898	27%	3,500	39,451	75	0%
<b>Total Expenditures</b>	<b>318,818</b>	<b>61,197</b>	<b>19%</b>	<b>442,000</b>	<b>470,132</b>	<b>65,365</b>	<b>14%</b>
<b>Other Sources (Uses)</b>							
Transfer In	-	-		195,000	-	-	
<b>Total Other Sources (Uses)</b>	<b>-</b>	<b>-</b>		<b>195,000</b>	<b>-</b>	<b>-</b>	
<b>Change in Fund Balance</b>	<b>64,200</b>	<b>(61,147)</b>		<b>-</b>	<b>(298,105)</b>	<b>7,422</b>	
<b>Fund Balance - Beginning</b>	<b>27,901</b>	<b>27,901</b>		<b>-</b>	<b>-</b>	<b>92,102</b>	
<b>Fund Balance - Ending</b>	<b>92,102</b>	<b>(33,246)</b>		<b>-</b>	<b>(298,105)</b>	<b>99,524</b>	

YTD Revenues	FY 2021-22	FY 2022-23	Variance	% Change
Local Sources	36	13,921	13,886	38950%
Federal Sources	14	58,866	58,852	427396%
<b>Total Revenues</b>	<b>49</b>	<b>72,787</b>	<b>72,738</b>	<b>147183%</b>

YTD Expenditures	FY 2021-22	FY 2022-23	Variance	% Change
Salaries	24,044	22,584	(1,460)	-6%
Associated Payroll	12,165	14,472	2,308	19%
Purchased Services	8,378	821	(7,557)	-90%
Supplies & Materials	16,253	27,412	11,159	69%
Debt Service	(541)	-	541	-100%
Other Objects	898	75	(823)	-92%
<b>Total Expenditures</b>	<b>61,197</b>	<b>65,365</b>	<b>4,168</b>	<b>7%</b>

**Corbett School District No. 39  
Board Financial Report  
Fund 03: Federal Funds**

	Fiscal Year 2021-2022			Fiscal Year 2022-2023			
	Year End Actuals	Year to Date Sep 30 2021	% of YE Actuals	Current Budget	Projected Actual	Year to Date Sep 30 2022	% of Projected
<b>Revenues</b>							
Local Sources	543	-	0%	-	-	-	
Federal Sources	347,297	-	0%	828,948	3,860,730	18,510	0%
<b>Total Revenues</b>	<b>347,840</b>	<b>-</b>	<b>0%</b>	<b>828,948</b>	<b>3,860,730</b>	<b>18,510</b>	<b>0%</b>
<b>Expenditures</b>							
Salaries	228,213	17,168	8%	225,134	971,268	56,970	6%
Associated Payroll	134,785	9,063	7%	155,369	1,744,464	29,023	2%
Purchased Services	8,092	1,522	19%	72,754	4,000,000	-	0%
Supplies & Materials	46,142	5,539	12%	18,693	50,000	4,563	9%
Other Objects	249	249	100%	-	-	-	
Contingency	-	-		311,004	5,000	-	0%
<b>Total Expenditures</b>	<b>417,480</b>	<b>33,541</b>	<b>8%</b>	<b>782,953</b>	<b>6,770,732</b>	<b>90,556</b>	<b>1%</b>
<b>Change in Fund Balance</b>	<b>(69,640)</b>	<b>(33,541)</b>		<b>45,995</b>	<b>(2,910,002)</b>	<b>(72,046)</b>	
<b>Fund Balance - Beginning</b>	<b>7,656</b>	<b>7,656</b>		<b>-</b>	<b>-</b>	<b>(61,984)</b>	
<b>Fund Balance - Ending</b>	<b>(61,984)</b>	<b>(25,885)</b>		<b>45,995</b>	<b>(2,910,002)</b>	<b>(134,030)</b>	

YTD Expenditures	FY 2021-22	FY 2022-23	Variance
Salaries	17,168	56,970	39,802
Associated Payroll	9,063	29,023	19,960
Purchased Services	1,522	-	(1,522)
Supplies & Materials	5,539	4,563	(976)
Other Objects	249	-	(249)
<b>Total Expenditures</b>	<b>33,541</b>	<b>90,556</b>	<b>57,014</b>

**Corbett School District No. 39**  
**Board Financial Report**  
**Fund 04: Student Investment Account**

	Fiscal Year 2021-2022			Fiscal Year 2022-2023			
	Year End Actuals	Year to Date Sep 30 2021	% of YE Actuals	Current Budget	Projected Actual	Year to Date Sep 30 2022	% of Projected
<b>Revenues</b>							
State Sources	837,315	-	0%	865,870	-	-	
<b>Total Revenues</b>	<b>837,315</b>	<b>-</b>	<b>0%</b>	<b>865,870</b>	<b>-</b>	<b>-</b>	
<b>Expenditures</b>							
Salaries	472,740	77,093	16%	556,386	-	94,115	
Associated Payroll	243,482	29,949	12%	291,470	-	50,184	
Supplies & Materials	62,929	22,957	36%	18,014	-	-	
Other Objects	2,502	3	0%	-	-	-	
<b>Total Expenditures</b>	<b>781,651</b>	<b>130,002</b>	<b>17%</b>	<b>865,870</b>	<b>-</b>	<b>144,299</b>	
<b>Change in Fund Balance</b>	<b>55,664</b>	<b>(130,002)</b>		<b>-</b>	<b>-</b>	<b>(144,299)</b>	
<b>Fund Balance - Beginning</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>55,664</b>	
<b>Fund Balance - Ending</b>	<b>55,664</b>	<b>(130,002)</b>		<b>-</b>	<b>-</b>	<b>(88,635)</b>	

	FY 2021-22	FY 2022-23	Variance
<b>YTD Expenditures</b>			
Salaries	77,093	94,115	17,022
Associated Payroll	29,949	50,184	20,235
Supplies & Materials	22,957	-	(22,957)
Other Objects	3	-	(3)
<b>Total Expenditures</b>	<b>130,002</b>	<b>144,299</b>	<b>14,297</b>

**Corbett School District No. 39  
Board Financial Report  
Fund 09: GO Bond 2021**

	Fiscal Year 2021-2022			Fiscal Year 2022-2023			
	Year End Actuals	Year to Date Sep 30 2021	% of YE Actuals	Current Budget	Projected Actual	Year to Date Sep 30 2022	% of Projected
<b>Revenues</b>							
Local Sources	5,985	920	15%	20,000	-	3,886	
<b>Total Revenues</b>	<b>5,985</b>	<b>920</b>	<b>15%</b>	<b>20,000</b>	<b>-</b>	<b>3,886</b>	
<b>Expenditures</b>							
Purchased Services	239,980	152,398	64%	520,000	-	-	
Capital Outlay	21,984	21,984	100%	-	-	-	
Other Objects	9,593	7,345	77%	-	-	505	
<b>Total Expenditures</b>	<b>271,557</b>	<b>181,727</b>	<b>67%</b>	<b>520,000</b>	<b>-</b>	<b>505</b>	
<b>Change in Fund Balance</b>	<b>(265,572)</b>	<b>(180,807)</b>		<b>(500,000)</b>	<b>-</b>	<b>3,381</b>	
<b>Fund Balance - Beginning</b>	<b>899,254</b>	<b>899,254</b>		<b>500,000</b>	<b>-</b>	<b>633,681</b>	
<b>Fund Balance - Ending</b>	<b>633,681</b>	<b>718,447</b>		<b>-</b>	<b>-</b>	<b>637,062</b>	

	<b>FY 2021-22</b>	<b>FY 2022-23</b>	<b>Variance</b>
<b>YTD Revenues</b>			
Local Sources	920	3,886	2,966
<b>Total Revenues</b>	<b>920</b>	<b>3,886</b>	<b>2,966</b>

	<b>FY 2021-22</b>	<b>FY 2022-23</b>	<b>Variance</b>
<b>YTD Expenditures</b>			
Purchased Services	152,398	-	(152,398)
Other Objects	7,345	505	(6,840)
<b>Total Expenditures</b>	<b>181,727</b>	<b>505</b>	<b>(181,222)</b>

**FUND 01: GENERAL FUND  
Revenues and Expenditures by Month**

<b>FY 2021-2022</b>	<b>JUL</b>	<b>AUG</b>	<b>SEP</b>	<b>OCT</b>	<b>NOV</b>	<b>DEC</b>	<b>JAN</b>	<b>FEB</b>	<b>MAR</b>	<b>APR</b>	<b>MAY</b>	<b>JUN</b>	<b>TOTAL</b>
<b>Revenues</b>													
Property Taxes	-	-	-	2,746.55	1,313,451.34	590,300.54	25,998.75	14,539.61	48,341.65	7,834.38	6,533.84	42,004.99	2,051,751.65
State School Fund	1,549,748.00	774,409.00	774,409.00	774,409.00	791,835.00	791,835.00	-	-	2,375,505.00	978,626.00	884,241.26	-	9,695,017.26
Local Sources	12,316.65	20,676.54	11,483.66	33,128.60	18,633.93	12,473.61	34,637.61	18,985.16	13,521.26	121,263.64	12,220.08	36,533.65	345,874.39
Intermediate Sources	-	-	-	-	-	-	-	-	-	-	128.06	200,000.00	200,128.06
State Sources	68,928.53	-	-	671.63	-	-	66,685.03	-	-	-	111,963.04	321,242.94	569,491.17
Federal Sources	-	-	-	-	-	-	-	-	-	-	463.84	-	463.84
Other Sources	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>1,630,993.18</b>	<b>795,085.54</b>	<b>785,892.66</b>	<b>810,955.78</b>	<b>2,123,920.27</b>	<b>1,394,609.15</b>	<b>127,321.39</b>	<b>33,524.77</b>	<b>2,437,367.91</b>	<b>1,107,724.02</b>	<b>1,015,550.12</b>	<b>599,781.58</b>	<b>12,862,726.37</b>
<b>Expenditures</b>													
Salaries	142,445.67	581,019.11	610,000.66	582,704.46	566,132.14	555,835.41	552,826.20	587,733.18	559,691.70	557,793.19	581,470.75	1,127,239.29	7,004,891.76
Associated Payroll	105,625.73	322,324.84	220,388.89	212,312.59	316,412.37	346,533.12	348,194.86	337,319.64	343,710.04	345,103.23	353,244.36	632,468.58	3,883,638.25
Purchased Services	67,116.90	84,733.41	153,181.87	173,600.78	95,199.38	141,159.49	104,738.39	81,685.96	42,188.11	127,207.94	121,923.93	443,814.34	1,636,550.50
Supplies & Materials	97,052.64	100,584.51	55,681.37	69,580.98	38,313.75	18,187.14	39,497.40	17,786.66	12,323.45	37,941.78	134,297.74	56,407.95	677,655.37
Capital Outlay	-	(125.61)	-	-	-	-	-	-	-	-	-	-	(125.61)
Debt Service	47,874.09	4,168.00	20,286.00	27,473.64	4,168.00	29,005.12	4,168.00	24,217.00	4,168.00	21,457.00	59,319.00	4,168.00	250,471.85
Other Objects	228,141.73	4,116.70	7,674.10	3,465.42	2,122.41	9,094.75	5,393.79	1,577.64	46,447.96	3,384.13	1,140.57	4,697.81	317,257.01
<b>Total Expenditures</b>	<b>688,256.76</b>	<b>1,096,820.96</b>	<b>1,067,212.89</b>	<b>1,069,137.87</b>	<b>1,022,348.05</b>	<b>1,099,815.03</b>	<b>1,054,818.64</b>	<b>1,050,320.08</b>	<b>1,008,529.26</b>	<b>1,092,887.27</b>	<b>1,251,396.35</b>	<b>2,268,795.97</b>	<b>13,770,339.13</b>

<b>FY 2022-2023</b>	<b>JUL</b>	<b>AUG</b>	<b>SEP</b>	<b>OCT</b>	<b>NOV</b>	<b>DEC</b>	<b>JAN</b>	<b>FEB</b>	<b>MAR</b>	<b>APR</b>	<b>MAY</b>	<b>JUN</b>	<b>TOTAL</b>
<b>Revenues</b>													
Property Taxes	6,974	4,560	5,351	-	-	-	-	-	-	-	-	-	16,885
State School Fund	1,631,160	815,091	815,091	815,091	-	-	-	-	-	-	-	-	4,076,433
Local Sources	13,384	19,208	23,828	8,500	-	-	-	-	-	-	-	-	64,920
Intermediate Sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State Sources	66,685	123,504	17,964	-	-	-	-	-	-	-	-	-	208,153
Federal Sources	-	19,792	5,524	-	-	-	-	-	-	-	-	-	25,315
Other Sources	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>1,718,202</b>	<b>982,155</b>	<b>867,758</b>	<b>823,591</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,391,706</b>
<b>Expenditures</b>													
Salaries	154,658	640,751	594,667	16,506	-	-	-	-	-	-	-	-	1,406,581
Associated Payroll	138,556	352,314	323,117	15,049	-	-	-	-	-	-	-	-	829,037
Purchased Services	68,565	16,767	14,376	-	-	-	-	-	-	-	-	-	99,708
Supplies & Materials	18,929	4,839	(368)	-	2,557	-	-	-	-	-	-	-	25,957
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service	29,973	4,168	4,168	4,168	-	-	-	-	-	-	-	-	42,477
Other Objects	197,528	5,756	5,932	132	327	-	-	-	-	-	-	-	209,675
<b>Total Expenditures</b>	<b>608,209</b>	<b>1,024,596</b>	<b>941,892</b>	<b>35,855</b>	<b>2,884</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,613,435</b>

