



**Geneva Community Unit School District 304**  
 Donna V. Oberg - Assistant Superintendent - Business Services  
 227 North Fourth Street, Geneva, IL 60134  
 Phone: (630) 463-3030 Fax: (630) 463-3031  
 E-mail – [doberg@geneva304.org](mailto:doberg@geneva304.org)

Memorandum

**To:** Kent. D. Mutchler, Superintendent  
**CC:** Board of Education  
  
**From:** Donna Oberg, Assistant Superintendent – Business Services  
  
**Date:** March 12, 2012  
  
**Re:** February 29, 2012 – Cash Flow Summary  
 February 29, 2012 – Investment Summary  
 Inter-Fund Loan Resolution

The following represents the *Fiscal Year to Date* cash flow summary and Investment Summary.

Fund	Cash & Investments as of June 30, 2010	FYTD Revenue Over / (Under) Expenditures	Cash & Investments as of February 2012	FYTD Inter- Fund Loan as of February 2012	Recommended Inter-Fund Loan March 2012	Total Inter-Fund Loan
*Education	\$15,491,993	(\$291,463)	\$15,257,281	\$0	\$0	\$0
Tort	\$30,522	\$6,168	\$36,691	\$0	\$0	\$0
O&M	\$6,945,528	(\$39,291)	\$6,906,237	\$0	\$0	\$0
B&I	\$2,932,524	\$144,946	\$3,222,470	\$145,000	\$0	\$145,000
Transportation	\$2,359,384	\$780,740	\$3,140,124	\$0	\$0	\$0
IMRF	\$1,797,228	(\$119,356)	\$1,677,872	\$0	\$0	\$0
S&C	\$0	\$0	\$0	\$0	\$0	\$0
Working Cash	\$14,202,936	\$0	\$14,057,936	(\$145,000)	\$0	(\$145,000)
Life Safety	\$0	\$0	\$0	\$0	\$0	\$0
<b>Sub-Total</b>	<b>\$43,760,116</b>	<b>\$481,745</b>	<b>\$44,298,611</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b><u>Trust Accounts</u></b>						
Activity	\$10,541	\$16,513	\$27,054	\$0	\$0	\$0
Employee Flex	\$11,715	\$16,303	\$28,018	\$0	\$0	\$0
Scholarships	\$29,608	(\$430)	\$29,178	\$0	\$0	\$0
Geneva Academic Foundation	(\$3,032)	(\$30,390)	(\$33,421)	\$0	\$0	\$0
Fabyan Foundation	\$263,884	(\$35,000)	\$228,883	\$0	\$0	\$0
<b>Total</b>	<b>\$44,072,833</b>	<b>\$448,740</b>	<b>\$44,578,324</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**Recommended Inter-Fund Loan Resolution:**

Hereby be it resolved that cash on hand in the Working Cash Fund can be transferred as an inter-fund loan as of the date of this action in the amounts and the funds of the district as follows:

***The following represents inter-fund loans for February 29, 2012***

**From:                      To:                      Amount:                      Description:**

***none***

**Investment Summary as of February 29, 2012**

Institution Held	Month	Investment Rate	Investment Days	Principal	Interest/ Dividend	Balance as of February 29 ,2012
Fifth Third-MM	Feb-12		30	\$6,077,527	\$1,171	\$6,078,698
Fifth Third-Board Dep Acct	Feb-12		30	\$2,936,418	\$118	\$2,936,536
PMA- Working Cash	Feb-12	0.010%	30	\$7,175,000	\$61	\$7,175,061
PMA- General Fund	Feb-12	1.200%	variable	\$28,065,113	\$6,625	\$28,071,737