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Date: January 19, 2017

Information/Discussion: Post Issuance Compliance Matters

Rationale:

The Board of Education must be provided with Post Issuance Matters Report

Discussion:

Annually, the Chief Compliance Officer of Lincolnwood School District 74 must provide the Board of Education with certain obligations under federal tax and securities laws and various Bond-related documents.

The Compliance Officer has reviewed the documents provided by the bond counsel firm of Chapman & Cutler. The documents include, Post Issuance Compliance Checklist and the attached Post-Issuance Compliance Report.

Recommendation:

The administration recommends that the Finance Committee support the recommendation to accept the findings of the Post-Issuance Compliance Report. Based upon the support of the Finance Committee, the Post Issuance Compliance Report will be placed on the Board of Education agenda for approval at the February 2, 2017 meeting.