

Okemos Public Schools
Preliminary Budget Assumptions
2023-24 Budget Revision #1

Increased Expenditures/Decreased Revenue	Optimistic	Most Likely	Worst Case
Additional classroom sections	291,000	291,000	291,000
Additional SE Paraprofessionals	150,000	150,000	150,000
Workers Compensation Premiums	40,000	40,000	40,000
Budget Priorities, level 1.5	253,000	253,000	253,000
Staff Wage Analysis Impact, Community Ed	125,000	125,000	125,000
Staff Wage Analysis Impact, Others	153,500	230,000	306,000
	\$1,012,500	\$1,089,000	\$1,165,000
Increased Revenue/Decreased Expenditures	Optimistic	Most Likely	Worst Case
Increase in per-pupil Foundation Allowance (+\$92 to \$9608)	461,326	461,326	461,326
Enrollment (+28.6 blended)	275,087	275,087	275,087
Increase in Special Education Reimbursement (100%)	117,646	117,646	117,646
Increased Special Ed Categorical (MDE, 22-23 timing delay)	321,050	321,050	321,050
	\$1,175,109	\$1,175,109	\$1,175,109
Projected Impact on General Fund Balance	\$162,609	\$86,109	\$10,109
Change in Fund Balance - Proposed Budget	(1,064,943)	(1,064,943)	(1,064,943)
Total Impact on General Fund Balance	(\$902,334)	(\$978,834)	(\$1,054,834)

Fund Balance - as percentage of expenditures

Audited 6/30/20	\$ 5,248,843	9.8%
Audited 6/30/21	\$ 8,093,308	14.9%
Audited 6/30/22, restated	\$ 8,044,337	13.4%
Audited 6/30/23	\$ 9,922,868	14.6%
Proposed Budget 6/30/24	\$ 8,403,602	12.4%