BOARD AGENDA REPORT BEN BOLT-PALITO BLANCO INDEPENDENT SCHOOL DISTRICT

Date: <u>May 21, 2019</u> Agenda Item No. <u>9d</u> Related Page(s)

Subject: Consideration and Possible Approval to Terminate the Financial Advisory Services Contract with Estrada Hinojosa & Company, Inc.

Background Information/Reason for Board Consideration:

Estrada Hinojosa & Company, Inc. have served the District as Financial Advisors in the past. However, key personnel who worked with our District are no longer with the firm.

Administrative Considerations/Facts and Analysis:

Due to key personnel leaving the Financial Advising firm of Estrada Hinojosa & Company, Inc. administration is recommending the termination of the financial advisory services contract with Estrada Hinojosa & Company, Inc.

Legal Review: None

Budgetary Considerations: Not Applicable

Recommended Board Action:

That the Board of Trustees terminate the financial advisory services contract with Estrada Hinojosa & Company, Inc.

SUBMITTED BY: __Mike A. Barrera, Ed.D._____

SUPERVISOR(S):_____

Approved for Presentation to the Board of Education:

uly famos

Superintendent of Schools