

**GF - Projections - REVENUES - 2019-20**  
**for Month of 3/31/20**

<u>Local Sources</u>	<b>FY 19/20</b> <b>Amended Budget</b>	<b>3/31/2020</b> <b>Current</b>	<b>Apr - Jun</b> <b>Projected</b>	<b>Total</b> <b>Actual &amp; Proj</b>	<b>Variance</b>
Property Taxes	\$20,427,262	\$18,558,613	1,850,216	\$20,408,829	(\$18,433)
Prior Year Taxes	416,883	190,897	212,791	403,688	(13,195)
Investment Earning	164,800	103,703	120,000	223,703	58,903
Other Local Sources	86,714	19,983	80,000	99,983	13,269
<b>Total Local Sources</b>	<b>21,095,659</b>	<b>18,873,196</b>	<b>2,263,007</b>	<b>21,136,203</b>	<b>40,544</b>
<u>Interm. Sources</u>					
Arts Tax (City of Portland)	319,536	162,375	157,161	319,536	(0)
Revenue from Other District	86,520	-	86,520	86,520	-
County School Fund	1,500	-	1,500	1,500	-
<b>Total Interm. Sources</b>	<b>407,556</b>	<b>162,375</b>	<b>245,181</b>	<b>407,556</b>	<b>(0)</b>
<u>State Sources</u>					
State School Fund (SSF)	12,897,963	7,581,025	5,329,691	12,910,716	12,753
Common School	293,468	180,992	112,476	293,468	0
Other State Sources	8,000	-	-	-	(8,000)
<b>Total State Sources</b>	<b>13,199,431</b>	<b>7,762,017</b>	<b>5,442,167</b>	<b>13,204,184</b>	<b>4,753</b>
<u>Federal Sources</u>					
Federal Schools & Roads Reimb	1,000	7,481	4,000	11,481	10,481
<b>Total Federal Sources</b>	<b>1,000</b>	<b>7,481</b>	<b>4,000</b>	<b>11,481</b>	<b>10,481</b>
<u>Other Financing Sources</u>					
Transfers	-	-	-	-	-
Sale of Fixed Assets	1,500	1,280	500	1,780	280
<b>Total Other Sources</b>	<b>1,500</b>	<b>1,280</b>	<b>500</b>	<b>1,780</b>	<b>280</b>
<u>Beginning Fund Balance</u>					
Adopted	2,399,372	-	-	2,399,372	-
Adjustments	-	-	-	-	-
<b>Revised Beginning Fund Balance</b>	<b>2,399,372</b>	<b>-</b>	<b>-</b>	<b>2,399,372</b>	<b>-</b>
 <b>Total Resources</b>	 <b>\$37,104,518</b>	 <b>\$26,806,349</b>	 <b>\$7,954,854</b>	 <b>\$37,160,575</b>	 <b>\$ 56,057</b>

**GF - Projections - EXPENSES - 2019-20  
for Month of 3/31/20**

	FY 19/20	3/31/2020	Feb - Jun	Total	Variance
<u>Amended Budget</u>	<u>Amended Budget</u>	<u>Current</u>	<u>Projected</u>	<u>Actual &amp; Proj</u>	
Salaries	\$16,693,971	\$10,279,593	\$ 6,327,281	\$16,606,874	\$87,097
Extra/Substitute Salaries	684,177	571,847	117,188	689,035	(4,858)
Benefits	11,433,224	6,656,566	4,023,478	10,680,045	753,179
<b>Total Salary &amp; Benefits</b>	<b>28,811,372</b>	<b>17,508,006.65</b>	<b>10,467,947</b>	<b>27,975,954</b>	<b>835,418</b>
<b><u>Purchased Services</u></b>					
Contracts	5,143,861	3,114,269	1,983,302	5,097,571	46,290
<b>Total Purchased Services</b>	<b>5,143,861</b>	<b>3,114,269</b>	<b>1,983,302</b>	<b>5,097,571</b>	<b>46,290</b>
<b><u>Supplies, Fees &amp; Capital</u></b>					
Supplies	756,404	452,938	265,646	718,584	37,820
Dues and Fees	850,024	388,712	418,811	807,523	42,501
Capital	-	-	-	-	-
<b>Total Supplies, Dues &amp; Fees, and Capital</b>	<b>1,606,428</b>	<b>841,650</b>	<b>684,457</b>	<b>1,526,107</b>	<b>80,321</b>
<b><u>Other Financing Sources</u></b>					
Transfers	1,042,857	-	1,042,857	1,042,857	-
<b>Total Other Sources</b>	<b>1,042,857</b>	<b>-</b>	<b>1,042,857</b>	<b>1,042,857</b>	<b>-</b>
<b><u>Contingency</u></b>					
Contingency - Beginning	250,000	-	-	-	250,000
Unappropriated Fund Balance	250,000	-	-	-	250,000
<b>Total</b>	<b>500,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>500,000</b>
<b>Total Expenditures</b>	<b>37,104,518</b>	<b>21,463,926</b>	<b>14,178,562</b>	<b>35,642,488</b>	<b>1,462,030</b>
<b>Total Revenue</b>	<b>37,104,518</b>	<b>26,806,349</b>	<b>7,954,854</b>	<b>37,160,575</b>	<b>56,057</b>
<b>Variance</b>	<b>-</b>	<b>5,342,423</b>	<b>(6,223,708)</b>	<b>1,518,087</b>	<b>1,518,087</b>
<b>Adjustments Projected</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Projected YE Fund Balance</b>	<b>\$0</b>	<b>\$5,342,423</b>	<b>\$ (6,223,708)</b>	<b>\$ 1,518,087</b>	<b>\$ 1,518,087</b>

**NOTE A**

**NOTE A)** These Financials are best estimates based on known and projected activity in the FY to date therefore they are subject to change.  
THIS WILL NOT BE YOUR FUND BALANCE AT YR END. We submitted a supplemental budget adjustment at Jan board meeting.