

## RESOLUTION 24-5

### RESOLUTION ADOPTING THE BUDGET

BE IT RESOLVED, that the Board of Directors of Neah-Kah-Nie School District No. 56 hereby adopts the budget for 2024-25 in a total sum of \$35,362,324. This budget is now on file at the District Administration Office, 504 N. Third Avenue, Rockaway Beach, Oregon.

### RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED, that the amounts for the fiscal year beginning July 1, 2024, and for the purposes shown below are hereby appropriated:

#### GENERAL FUND

1000	Instruction	9,541,928
2000	Support Services	7,697,102
3000	Enterprise & Community Service	5,000
5200	Transfers	1,307,500
5000	Debt Service	52,425
6000	Contingency	<u>943,184</u>

TOTAL GENERAL FUND APPROPRIATIONS 19,547,139

#### STUDENTS ACTIVITIES

1000	Instruction	<u>384,790</u>
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TOTAL STUDENT ACTIVITIES APPROPRIATIONS 384,790

#### FEDERAL PROJECTS FUND

1000	Instruction	655,844
2000	Support Services	200,894
3000	Enterprise & Community Services	<u>4,547</u>

TOTAL FEDERAL PROJECTS FUND  
APPROPRIATIONS 861,285

#### STATE AND LOCAL GRANTS

1000	Instruction	923,574
2000	Supporting Services	969,641
3000	Enterprise & Community Services	<u>2,684</u>

TOTAL STATE AND LOCAL GRANTS  
APPROPRIATIONS 1,895,899

**MAINTENANCE FUND**

2000 Supporting Services 321,000

TOTAL MAINTENANCE FUND  
APPROPRIATIONS 321,000

**FOOD SERVICES**

3000 Enterprise & Community Services 617,432

TOTAL FOOD SERVICES APPROPRIATIONS 617,432

**DEBT SERVICE FUND**

5000 Debt Service 1,516,400

TOTAL DEBT SERVICE FUND APPROPRIATIONS 1,516,400

**CAPITAL PROJECTS - VEHICLE REPLACEMENT FUND**

2000 Supporting Services 102,000

TOTAL CAPITAL PROJECTS - VEHICLE  
REPLACEMENT FUND APPROPRIATIONS 102,000

**CAPITAL PROJECTS – BUILDING/FACILITIES FUND**

4000 Facility Acquisition & Construction 579,000

TOTAL CAPITAL PROJECTS - BUILDING  
FUND APPROPRIATIONS 579,000

**CAPITAL PROJECTS - CONSTRUCTION EXCISE TAX**

4000 Facility Acquisition & Construction 467,000

TOTAL CAPITAL PROJECTS - CONSTRUCTION  
EXCISE TAX APPROPRIATIONS 467,000

**TOTAL APPROPRIATIONS ALL FUNDS** 26,291,945

**UNAPPROPRIATED AMOUNTS (INFORMATIONAL ONLY):**

UNAPPROPRIATED ENDING FUND BALANCE	
GENERAL FUND	8,013,400
STUDENTS ACTIVITIES	287,310
FEDERAL PROJECTS FUND	150,000
STATE & LOCAL GRANTS	310,601
FOOD SERVICES FUND	68
RESERVED FOR NEXT YEAR	
MAINTENANCE FUND	<u>309,000</u>

TOTAL UNAPPROPRIATED AND RESERVE AMOUNTS,  
ALL FUNDS 9,070,379

TOTAL ADOPTED BUDGET \$35,362,324

**RESOLUTION IMPOSING THE TAX**

BE IT RESOLVED, that the following ad valorem property taxes are hereby imposed for tax year 2024-2025 upon the assessed value of all taxable property within the district:

- (1) At the rate per \$1,000 of assessed value of \$4.5002 for permanent rate tax; and
- (2) In the amount of \$1,321,720 for debt service for general obligation bonds.

**RESOLUTION CATEGORIZING THE TAX**

BE IT RESOLVED that the taxes imposed are hereby categorized for purposes of Article XI section 11b as:

Education Limitation

    Permanent Rate Tax      \$4.5002/\$1,000

Excluded from Limitation

    General Obligation Debt Service    \$1,321,720

The above resolution 24-5 was approved and declared adopted on this 24th day of June 2024.

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Board Chair

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Superintendent