

Meeting of the FINANCE COMMITTEE
The Board of Trustees
Gull Lake Community Schools

A Finance Committee meeting of the Board of Trustees of Gull Lake Community Schools was held on Monday, January 13, 2025, beginning at 7:33 a.m. in the Christopher L. Rundle Administration Building.

Roll Call: Laura Zervic, Deputy Superintendent Lisa Anderson, Carole Mendez, Superintendent Christopher Rundle, Director of Business Services Amanda McElroy, John McCann

1. Public Comments: None

2. Approve Draft Minutes: The December 9, 2024 minutes were approved.

3. District Credit Card Authorized Users List

Deputy Superintendent Anderson presented the District Credit Card Authorized Users List to the Committee with one addition, the Athletic Director. The Business Office is increasing credit limits for users. Discussion took place.

4. Preliminary Budget Amendments

Deputy Superintendent Anderson presented the Preliminary Budget Amendments to the Committee. Currently the budget has excess (deficit) revenues over expenditures of \$667,117 with a fund balance of 17.33%. Deputy Superintendent Anderson will continue to review the budget and make adjustments as needed.

The Committee discussed the Michigan Public School Employees' Retirement System (MPERS), UAAL offset, State Aid, Enrollment, and the Foundation Allowance. The amendments will be presented to the Board for formal approval at the January Board Meeting.

5. Budget Report

Director of Business Services Amanda McElroy presented the December 2024 Budget Report to the Committee for review.

6. Next Meeting: February 10, 2025 @ 7:30 a.m.