

**School Board Meeting:**

**February 25, 2013**

**Subject:**

**Business Office**

**Presenter:**

**Gary Kawlewski**

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**SUGGESTED SCHOOL BOARD ACTION:**

Board action is not required for the first reading of policies.

**DESCRIPTION:**

The maximum percent of portfolio to be invested for Certificates of Deposit (CDs) needs to be increased.

**First Reading of a Revised Policy (No Board Action Required)**

The following revised policies are being presented to the School Board for first reading:

- Policy # 705 – Investments and Cash Management

☒ MSBA Recommended Policy

Brief Description:

The maximum percent of portfolio to be invested for Certificates of Deposit (CDs) needs to be increased from 75% to 95%.