



Oak Park Elementary School District 97

260 Madison ▪ Oak Park ▪ Illinois ▪ 60302 ▪ ph: 708.524.3000 ▪ fax: 708.524.3019 ▪ www.op97.org

TO: Dr. Carol E. Kelley, Superintendent of Schools
Board of Education

FROM: Paul Starck-King, Assistant Superintendent for Finance and Operations

RE: 2018 Debt Service Abatement

DATE: December 11, 2018

Summary

At the meeting of November 27, 2018, the board discussed bring a resolution abating the tax heretofore levied for the year 2018 to pay debt service on the District's outstanding General Obligation Limited Tax School Bonds, Series 2016 and using debt service fund balance to make the required payments under those bonds. There was general consensus that this should be done.

A copy of the attached resolution was provided to each member of the Board of Education prior to said meeting (12/7/2018 weekly update) and to everyone in attendance at said meeting who requested a copy.

Motion

Administration is seeking a motion approving the attached RESOLUTION abating the tax heretofore levied for the year 2018 to pay debt service on the outstanding General Obligation Limited Tax School Bonds, Series 2016, of School District Number 97, Cook County, Illinois.