

School District: Winfield School District 34
 RCDT: 19022034002

Most Recent AFR Fiscal Year: 2024

2.5 Yrs Annual Average Expenditures to Combined Cash Reserve Balance

Direct Disbursements / Expenditures	Data from District's Annual Financial Reports			Total Expenditures	Average Annual Expenditures	Cash Reserve Balances FY2024
	FY2022	FY2023	FY2024			
Educational Fund (10)	5,100,661	5,242,915	5,524,990	15,868,566	5,289,522.00	3,687,408
Operations & Maintenance Fund (20)	677,402	703,791	676,482	2,057,675	685,891.67	502,722
Transportation Fund (40)	143,378	146,776	176,353	466,507	155,502.33	322,994
Operational Balance - June 2024	5,921,441	6,093,482	6,377,825	18,392,748	6,130,916.00	4,513,124

Must be < 2.5

Cash Reserve Balance to Expenditures Ratio: **0.736**

Determination: No action needed

Required by 105 ILCS 5/17-1.10 [Illinois General Assembly - Illinois Compiled Statutes \(ilga.gov\)](http://www.ilga.gov)

Sec. 17-1.10. Operational funds expenditure report and reserve reduction plan.

(a) In the 2024-2025 school year and in each subsequent school year, the school board of any school district that does not receive federal impact aid funding shall calculate the combined, annual average expenditures of its operational funds for the previous 3 fiscal years, as reported in the school district's most recently audited annual financial reports. Operational funds shall include the district's educational, transportation, and operations and maintenance funds. The school board shall annually present a written report covering the annual average expenditures of its operational funds for the previous 3 fiscal years at a board meeting.

(b) With respect to a school district to which subsection (a) applies, if the school district's combined cash reserve balance of its operational funds, as most recently reported by the district pursuant to Section 17-1.3 of this Code, exceeds 2.5 times the annual average expenditures of its operational funds for the previous 3 fiscal years, the school board shall adopt and file with the State Board of Education by December 31 a written operational funds reserve reduction plan to reduce, within 3 years, the district's combined cash reserve balance of its operational funds to an amount at or below 2.5 times the annual average expenditures of its operational funds for the previous 3 fiscal years. The State Board shall post any operational funds reserve reduction plans received on the State Board's Internet website.

(Source: P.A. 103-394, eff. 7-28-23.)

Winfield School District 34

District Name
19022034002
District Number

Operational Funds Reserve Reduction Plan

		ESTIMATED BUDGET FY2025				ESTIMATED BUDGET FY2026				ESTIMATED BUDGET FY2027			
		Educational Fund	Operations & Maintenance Fund	Transportation Fund	Total	Educational Fund	Operations & Maintenance Fund	Transportation Fund	Total	Educational Fund	Operations & Maintenance Fund	Transportation Fund	Total
ESTIMATED BEGINNING CASH RESERVE BALANCE		3,687,408	502,722	322,994	4,513,124	3,687,408	502,722	322,994	4,513,124	3,687,408	502,722	322,994	4,513,124
RECEIPTS/REVENUES	Acct #												
LOCAL SOURCES	1000				0				0				0
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000				0				0				0
STATE SOURCES	3000				0				0				0
FEDERAL SOURCES	4000				0				0				0
Total Receipts/Revenues		0	0	0	0	0	0	0	0	0	0	0	0
DISBURSEMENTS/EXPENDITURES	Funct #												
INSTRUCTION	1000				0				0				0
SUPPORT SERVICES	2000				0				0				0
COMMUNITY SERVICES	3000				0				0				0
PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000				0				0				0
DEBT SERVICES	5000				0				0				0
Total Disbursements/Expenditures		0	0	0	0	0	0	0	0	0	0	0	0
Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0	0	0	0	0	0	0	0	0	0	0	0
OTHER SOURCES/USES OF FUNDS													
OTHER SOURCES OF FUNDS (7000)					0				0				0
OTHER USES OF FUNDS (8000)					0				0				0
TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	0	0	0	0	0	0	0	0
ESTIMATED ENDING CASH RESERVE BALANCE		3,687,408	502,722	322,994	4,513,124	3,687,408	502,722	322,994	4,513,124	3,687,408	502,722	322,994	4,513,124

3-Year Average Annual Expenditures 0 0 0 0

Must be < 2.5

Cash Reserve Balance to Expenditures Ratio: #DIV/0!

Determination #DIV/0!

Cash Reserve Reduction Plan-Background/Assumptions
Fiscal Year 2025
through Fiscal Year 2027

Winfield School District 34 19022034002

Please complete the following schedule and include a brief description to identify any areas of the budget that will be impacted from one year to the next.

Background and Narrative of Cash Reserve Reductions:

Assumptions Used in the Cash Reserves Reduction Plan:

- EBF and Estimated New Tier Funding:

- Equal Assessed Valuation and Tax Rates:

- Employee Salaries and Benefits:

- One-Time Costs:

- Ongoing Costs:

- Other Assumptions: