

RESOLUTION OF THE BOARD OF TRUSTEES

AUTHORIZING THE UNCOMMITMENT OF CERTAIN COMMITTED FUND BALANCE

MAINTENANCE TAX NOTE PROCEEDS

STATE OF TEXAS §
COUNTY OF UVALDE §
UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT §

WHEREAS, the Governmental Accounting Standards Board (“GASB”) adopted Statement 54 (“GASB 54”), a standard for governmental fund balance reporting and governmental fund type definitions that became effective in governmental fiscal years starting after June 15, 2010; and

WHEREAS, the District has implemented the GASB 54 requirements; and

WHEREAS, the Board of Trustees (the “Board”) of the Uvalde Consolidated Independent School District (the “District”) previously took formal action committing \$4,000,000 of Maintenance Tax Note proceeds for specific capital purposes, including lighting upgrades, mechanical replacements and improvements, and electrical equipment updates, as reflected in the District’s audited financial statements for the fiscal year ending August 31, 2025; and

WHEREAS, GASB 54 establishes that fund balance amounts classified as “committed” may only be modified or removed by formal action of the governing body that established the commitment; and

WHEREAS, the District’s independent auditor noted in the Notes to the Financial Statements (page 32) that a formal Board resolution is required to uncommit such funds; and

WHEREAS, the Board of Trustees has determined that it is in the best interest of the District to uncommit all or a portion of the previously committed Maintenance Tax Note proceeds in order to provide flexibility for lawful District purposes consistent with Board authority and sound financial management;

NOW, THEREFORE, BE IT RESOLVED THAT the UCISD Board of Trustees takes formal action to modify the previously committed funds as follows:

1. Uncommitment of Funds

The Board of Trustees hereby formally uncommits the previously committed fund balance in the amount of Four Million Dollars (\$4,000,000), which was committed from Maintenance Tax Note

proceeds for lighting upgrades, mechanical replacements and improvements, and electrical equipment updates.

2. Reclassification of Funds

The uncommitted funds shall be reclassified in accordance with GASB 54 and the District's financial policies and may thereafter be assigned, committed, or expended by the Board in accordance with applicable law, District policy, and sound financial practices.

3. Authorization of Administration

The Superintendent and Chief Financial Officer, or their designees, are hereby authorized and directed to take all actions necessary to implement this Resolution, including appropriate accounting entries and financial reporting.

4. Effective Date

This Resolution shall be effective immediately upon adoption.

PASSED AND APPROVED by the Board of Trustees of the Uvalde Consolidated Independent School District on this 2nd day of March, 2026.

President, Board of Trustees _____

ATTEST:

Secretary, Board of Trustees _____