



Oak Park Elementary School District 97

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TO: Dr. Albert G. Roberts, Superintendent

FROM: Therese M. O'Neill, Assistant Superintendent for Finance & Operations

RE: Quarterly Expenditure Management Report

DATE: February 14, 2012

Attached is the second quarter Expenditure Management Report for the period of time July 1, 2011 through December 31, 2011, or 50% of the fiscal 2012 school year. This report delineates adopted budget revenues and expenditures, amounts received or expended through December 31, 2011 by both dollar amount and percent (budget to actual).

Overall, in all funds, revenues have been received at 52.98% and expenditures have occurred at 48.69%, though individual funds are lesser/greater than the 50% point. Revenues include the recent closing of bond proceeds (\$5,200,000) which occurred in late December, 2011. It should be noted on the Expenditure side that fringe benefits in the Education Fund are well above the 50% mark. This is due to two factors: 1) the budget for fringe benefits is understated by approximately \$300,000 (the Board's portion of the FY 2012 insurance increase); and, 2) the District is experiencing another year of high insurance claims, similar to 2010-11. The previous three years' experiences were significantly low.

There are two additional spreadsheets attached, one breaking down each fund, on the revenue side, by source of revenue (local, state and federal) and, on the expenditure side, by major object (salaries, benefits, purchased services, supplies & materials, capital outlay and other). Also attached to these specific two spreadsheets are the two general ledger summary reports associated with them.

Attachments (7)

EXPENDITURE MANAGEMENT REPORT

January 31, 2012

| | | July 1, 2011 - December 31, 2011 | | | | | |
|--------------------------|--------------------------------------|--------------------------------------|-----------------------------|--|--|--------------------------------------|-----------------------------|
| | | | | | | | |
| | | | | | | | |
| Fund | Budgeted 2011-12 Revenues | Received as of 12/31/2011 | Percent Received | | Budgeted 2011-12 Expenditures | Expended as of 12/31/2011 | Percent Expended |
| Educational | \$61,299,438 | \$29,291,290 | 47.78% | | \$57,617,771 | \$24,412,191 | 42.37% |
| Operations & Maintenance | \$6,093,865 | \$4,311,132 | 70.75% | | \$6,186,432 | \$2,825,787 | 45.68% |
| Debt Service | \$8,092,435 | \$3,932,082 | 48.59% | | \$8,239,210 | \$6,888,977 | 83.61% |
| Transportation | \$2,702,411 | \$1,632,819 | 60.42% | | \$3,201,335 | \$1,340,516 | 41.87% |
| IMRF/Social Security | \$2,430,895 | \$1,142,257 | 46.99% | | \$2,029,592 | \$931,398 | 45.89% |
| Capital Projects | \$186,000 | \$65,791 | 35.37% | | \$3,223,988 | \$2,665,889 | 82.69% |
| Working Cash | \$5,222,000 | \$5,203,385 | 99.64% | | \$0 | \$0 | 0.00% |
| Tort Immunity | \$0 | \$0 | | | \$256,184 | \$256,184 | 100.00% |
| Life/Fire/Safety | \$500 | \$52 | 10.40% | | \$0 | \$0 | 0.00% |
| Grand Total | \$86,027,544 | \$45,578,808 | 52.98% | | \$80,754,512 | \$39,320,942 | 48.69% |

EXPENDITURE MANAGEMENT REPORT

Revenues by Source

| January 31, 2012 | | | |
|-------------------------------------|------------------------------|------------------------------|---------------------|
| July 1, 2011 - December 31, 2011 | | | |
| Fund | Budgeted 2011-12 Revenues | Received as of 12/31/2011 | Percent Received |
| Educational | \$61,299,438 | \$29,291,290 | 47.78% |
| Local Sources | \$47,377,406 | \$23,597,323 | 49.81% |
| State Sources | \$10,618,308 | \$4,067,383 | 38.31% |
| Federal Sources | \$3,303,724 | \$1,626,584 | 49.23% |
| Operations & Maintenance | \$6,093,865 | \$4,311,132 | 70.75% |
| Local Sources | \$4,093,865 | \$2,311,132 | 56.45% |
| State Sources | \$2,000,000 | \$2,000,000 | 100.00% |
| Debt Service | \$8,092,435 | \$3,932,082 | 48.59% |
| Transportation | \$2,702,411 | \$1,632,819 | 60.42% |
| Local Sources | \$1,229,489 | \$629,379 | 51.19% |
| State Sources | \$1,472,922 | \$1,003,440 | 68.13% |
| IMRF/Social Security | \$2,430,895 | \$1,142,257 | 46.99% |
| Capital Projects | \$186,000 | \$65,791 | 35.37% |
| Local Sources | \$1,000 | \$134 | 13.40% |
| State Sources | \$185,000 | \$65,657 | 35.49% |
| Working Cash | \$5,222,000 | \$5,203,385 | 99.64% |
| Tort Immunity | \$0 | \$0 | 0.00% |
| Life/Fire/Safety | \$500 | \$52 | 10.40% |
| Grand Total | \$86,027,544 | \$45,578,808 | 52.98% |

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 REPT - REVENUE MONTHLY

OAK PARK ELEMENTARY DISTRICT 97
 MONTHLY REVENUE REPORT
 December 31, 2011

| ACCOUNT NUMBER / TITLE | FY 2012 BUDGET | CURRENT MONTH TO DATE | YTD TRANSACTIONS | REMAINING BUDGET | % OF BUDGET REALIZED |
|--|-------------------|--------------------------|---------------------|---------------------|-------------------------|
| FUND 101 EDUCATION | | | | | |
| XXX.X.XX.XXX.1XXX LOCAL REVENUES | 47,350,406.00 | 1,768,421.13 | 23,597,278.42 | 23,753,127.58 | 49.84 % |
| XXX.X.XX.XXX.3XXX STATE REVENUES | 10,618,308.00 | 79,964.90 | 4,067,383.33 | 6,550,924.67 | 38.31 % |
| XXX.X.XX.XXX.4XXX FEDERAL REVENUES | 3,303,724.00 | 74,579.11 | 1,626,584.44 | 1,677,139.56 | 49.23 % |
| XXX.X.XX.XXX.7XXX ACCOUNTS PAYABLE | .00 | .00 | .00 | .00 | .00 % |
| 101.X.XX.XXX.XXXX EDUCATION | 61,272,438.00 | 1,922,965.14 | 29,291,246.19 | 31,981,191.81 | 47.80 % |
| FUND 102 OPERATIONS & MAINTENANCE | | | | | |
| XXX.X.XX.XXX.1XXX LOCAL REVENUES | 4,093,865.44 | 79,815.13 | 2,311,131.73 | 1,782,733.71 | 56.45 % |
| XXX.X.XX.XXX.3XXX STATE REVENUES | 2,000,000.00 | 752,021.06 | 2,000,000.00 | .00 | 100.00 % |
| 102.X.XX.XXX.XXXX OPERATIONS & MAINTENANCE | 6,093,865.44 | 831,836.19 | 4,311,131.73 | 1,782,733.71 | 70.75 % |
| FUND 103 DEBT SERVICE | | | | | |
| XXX.X.XX.XXX.1XXX LOCAL REVENUES | 8,092,435.00 | 163,255.87 | 3,932,081.66 | 4,160,353.34 | 48.59 % |
| XXX.X.XX.XXX.5XXX TRANSFERS | .00 | .00 | .00 | .00 | .00 % |
| XXX.X.XX.XXX.7XXX ACCOUNTS PAYABLE | .00 | .00 | .00 | .00 | .00 % |
| 103.X.XX.XXX.XXXX DEBT SERVICE | 8,092,435.00 | 163,255.87 | 3,932,081.66 | 4,160,353.34 | 48.59 % |
| FUND 104 TRANSPORTATION | | | | | |
| XXX.X.XX.XXX.1XXX LOCAL REVENUES | 1,229,489.00 | 26,174.96 | 629,378.59 | 600,110.41 | 51.19 % |
| XXX.X.XX.XXX.3XXX STATE REVENUES | 1,472,922.00 | .00 | 1,003,440.44 | 469,481.56 | 68.13 % |
| 104.X.XX.XXX.XXXX TRANSPORTATION | 2,702,411.00 | 26,174.96 | 1,632,819.03 | 1,069,591.97 | 60.42 % |
| FUND 105 IMRF/SOCIAL SECURITY | | | | | |
| XXX.X.XX.XXX.1XXX LOCAL REVENUES | 2,430,895.00 | 48,716.58 | 1,142,257.47 | 1,288,637.53 | 46.99 % |
| 105.X.XX.XXX.XXXX IMRF/SOCIAL SECURITY | 2,430,895.00 | 48,716.58 | 1,142,257.47 | 1,288,637.53 | 46.99 % |
| FUND 106 CAPITAL PROJECTS | | | | | |
| XXX.X.XX.XXX.0XXX EXPENDITURE SUBTOTAL | .00 | .00 | .00 | .00 | .00 % |
| XXX.X.XX.XXX.1XXX LOCAL REVENUES | 1,000.00 | .00 | 134.15 | 865.85 | 13.42 % |
| XXX.X.XX.XXX.3XXX STATE REVENUES | .00 | .00 | .00 | .00 | .00 % |
| XXX.X.XX.XXX.4XXX FEDERAL REVENUES | 185,000.00 | .00 | 65,657.00 | 119,343.00 | 35.49 % |
| XXX.X.XX.XXX.7XXX ACCOUNTS PAYABLE | .00 | .00 | .00 | .00 | .00 % |
| 106.X.XX.XXX.XXXX CAPITAL PROJECTS | 186,000.00 | .00 | 65,791.15 | 120,208.85 | 35.37 % |
| FUND 107 WORKING CASH | | | | | |
| XXX.X.XX.XXX.1XXX LOCAL REVENUES | 22,000.00 | 364.67 | 3,385.19 | 18,614.81 | 15.39 % |
| XXX.X.XX.XXX.5XXX TRANSFERS | .00 | .00 | .00 | .00 | .00 % |
| XXX.X.XX.XXX.7XXX ACCOUNTS PAYABLE | 5,200,000.00 | 5,200,000.00 | 5,200,000.00 | .00 | 100.00 % |
| 107.X.XX.XXX.XXXX WORKING CASH | 5,222,000.00 | 5,200,364.67 | 5,203,385.19 | 18,614.81 | 99.64 % |
| FUND 108 TORT | | | | | |
| XXX.X.XX.XXX.0XXX EXPENDITURE SUBTOTAL | .00 | .00 | .00 | .00 | .00 % |

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 REPT - REVENUE MONTHLY

OAK PARK ELEMENTARY DISTRICT 97
 MONTHLY REVENUE REPORT

December 31, 2011

| ACCOUNT NUMBER / TITLE | FY 2012 BUDGET | CURRENT MONTH TO DATE | YTD TRANSACTIONS | REMAINING BUDGET | % OF BUDGET REALIZED |
|---|----------------|-----------------------|------------------|------------------|----------------------|
| 108.X.XX.XXX.XXXX TORT | .00 | .00 | .00 | .00 | .00 % |
| FUND 109 LIFE SAFETY | | | | | |
| XXX.X.XX.XXX.1XXX LOCAL REVENUES | 500.00 | 3.64 | 51.91 | 448.09 | 10.38 % |
| 109.X.XX.XXX.XXXX LIFE SAFETY | 500.00 | 3.64 | 51.91 | 448.09 | 10.38 % |
| FUND 110 EMPLOYEE HEALTH INSURANCE | | | | | |
| XXX.X.XX.XXX.1XXX LOCAL REVENUES | 27,000.00 | .00 | 44.82 | 26,955.18 | .17 % |
| 110.X.XX.XXX.XXXX EMPLOYEE HEALTH INSURANCE | 27,000.00 | .00 | 44.82 | 26,955.18 | .17 % |
| REPORT TOTAL | 86,027,544.44 | 8,193,317.05 | 45,578,809.15 | 40,448,735.29 | 52.98 % |

EXPENDITURE MANAGEMENT REPORT

Expenditures by Object

| | | | |
|-------------------------------------|--------------------------------------|----------------------------------|-------------------------|
| | January 31, 2012 | | |
| | | | |
| | July 1, 2011 - December 31, 2011 | | |
| | | | |
| | | | |
| Fund | Budgeted 2011-12 Expenditures | Expended as of 12/31/2011 | Percent Expended |
| Educational | \$57,617,771 | \$24,412,191 | 42.37% |
| Salaries | \$42,558,261 | \$17,182,677 | 40.37% |
| Fringe Benefits | \$4,608,999 | \$2,968,803 | 64.41% |
| Purchased Services | \$4,510,651 | \$1,969,393 | 43.66% |
| Supplies & Materials | \$2,295,439 | \$715,740 | 31.18% |
| Capital Outlay | \$480,721 | \$249,267 | 51.85% |
| Other | \$213,700 | \$104,565 | 48.93% |
| Tuition | \$2,950,000 | \$1,221,746 | 41.42% |
| Operations & Maintenance | \$6,186,432 | \$2,825,787 | 45.68% |
| Salaries | \$3,045,262 | \$1,682,497 | 55.25% |
| Fringe Benefits | \$303,815 | \$168,791 | 55.56% |
| Purchased Services | \$883,255 | \$344,374 | 38.99% |
| Supplies & Materials | \$1,806,800 | \$621,422 | 34.39% |
| Capital Outlay | \$147,300 | \$8,703 | 5.91% |
| Debt Service | \$8,239,210 | \$6,888,977 | 83.61% |
| Transportation | \$3,201,335 | \$1,340,516 | 41.87% |
| Salaries | \$33,631 | \$18,958 | 56.37% |
| Benefits | \$120 | | |
| Purchased Services | \$3,167,084 | \$1,321,107 | 41.71% |
| Supplies & Materials | \$500 | \$451 | 90.20% |
| IMRF/Social Security | \$2,029,592 | \$931,398 | 45.89% |
| Capital Projects | \$3,223,988 | \$2,665,889 | 82.69% |
| Purchased Services | \$2,887,313 | \$2,301,564 | 79.71% |
| Capital Outlay | \$336,675 | \$364,325 | 108.21% |
| Working Cash | \$0 | \$0 | 0.00% |
| Tort Immunity | \$256,184 | \$256,184 | 100.00% |
| Purchased Services | \$256,184 | \$256,184 | 100.00% |
| Life/Fire/Safety | \$0 | \$0 | 0.00% |
| Grand Total | \$80,754,512 | \$39,320,942 | 48.69% |

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 REPT - BOARD EXP RPT

OAK PARK ELEMENTARY DISTRICT 97
 BOARD EXPENSE REPORT
 December 31, 2011

| ACCOUNT NUMBER / TITLE | FY 2012 BUDGET | MONTH TO DATE | YTD TRANSACTIONS | REMAINING BUDGET | % OF BUDGET REALIZED |
|---|----------------------|---------------------|----------------------|----------------------|----------------------|
| FUND 101 EDUCATION | | | | | |
| XXX.X.XX.XXX.01XX SALARIES | 42,558,030.94 | 4,839,354.74 | 17,182,676.55 | 25,375,354.39 | 40.37 % |
| XXX.X.XX.XXX.02XX BENEFITS | 4,608,999.00 | 487,748.90 | 1,868,443.86 | 2,740,555.14 | 40.54 % |
| XXX.X.XX.XXX.03XX CONTRACTED SERVICES | 4,505,728.00 | 548,156.50 | 1,969,393.05 | 2,536,334.95 | 43.71 % |
| XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS | 2,297,867.24 | 40,644.75 | 715,740.20 | 1,582,127.04 | 31.15 % |
| XXX.X.XX.XXX.05XX CAPITAL OUTLAY | 483,446.00 | 2,827.51 | 249,267.06 | 234,178.94 | 51.56 % |
| XXX.X.XX.XXX.06XX OTHER | 213,700.00 | 4,603.40 | 104,564.64 | 109,135.36 | 48.93 % |
| XXX.X.XX.XXX.07XX | .00 | .00 | .00 | .00 | .00 % |
| XXX.X.XX.XXX.08XX TUITION | 2,950,000.00 | 50,224.85 | 1,221,746.34 | 1,728,253.66 | 41.42 % |
| XXX.X.XX.XXX.89XX ACTIVITY & CONVENIENCE | .00 | .00 | .00 | .00 | .00 % |
| 101.X.XX.XXX.XXXX EDUCATION | 57,617,771.18 | 5,973,560.65 | 23,311,831.70 | 34,305,939.48 | 40.46 % |
| FUND 102 OPERATIONS & MAINTENANCE | | | | | |
| XXX.X.XX.XXX.01XX SALARIES | 3,045,262.00 | 354,150.52 | 1,682,496.95 | 1,362,765.05 | 55.25 % |
| XXX.X.XX.XXX.02XX BENEFITS | 303,815.00 | 35,894.23 | 168,791.21 | 135,023.79 | 55.56 % |
| XXX.X.XX.XXX.03XX CONTRACTED SERVICES | 891,755.00 | 17,775.49 | 344,373.51 | 547,381.49 | 38.62 % |
| XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS | 1,801,800.00 | 55,906.44 | 621,422.20 | 1,180,377.80 | 34.49 % |
| XXX.X.XX.XXX.05XX CAPITAL OUTLAY | 143,800.00 | 4,765.37 | 8,702.69 | 135,097.31 | 6.05 % |
| XXX.X.XX.XXX.89XX ACTIVITY & CONVENIENCE | .00 | .00 | .00 | .00 | .00 % |
| 102.X.XX.XXX.XXXX OPERATIONS & MAINTENANCE | 6,186,432.00 | 468,492.05 | 2,825,786.56 | 3,360,645.44 | 45.68 % |
| FUND 103 DEBT SERVICE | | | | | |
| XXX.X.XX.XXX.03XX CONTRACTED SERVICES | 503,695.00 | 43,934.07 | 421,995.14 | 81,699.86 | 83.78 % |
| XXX.X.XX.XXX.06XX OTHER | 7,735,515.00 | 2,691,757.02 | 6,466,981.52 | 1,268,533.48 | 83.60 % |
| XXX.X.XX.XXX.09XX ACTIVITY & CONVENIENCE | .00 | .00 | .00 | .00 | .00 % |
| 103.X.XX.XXX.XXXX DEBT SERVICE | 8,239,210.00 | 2,735,691.09 | 6,888,976.66 | 1,350,233.34 | 83.61 % |
| FUND 104 TRANSPORTATION | | | | | |
| XXX.X.XX.XXX.01XX SALARIES | 33,631.00 | 3,774.57 | 18,958.32 | 14,672.68 | 56.37 % |
| XXX.X.XX.XXX.02XX BENEFITS | 120.00 | .00 | .00 | 120.00 | .00 % |
| XXX.X.XX.XXX.03XX CONTRACTED SERVICES | 3,167,084.00 | 225,871.91 | 1,321,106.64 | 1,845,977.36 | 41.71 % |
| XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS | 500.00 | .00 | 450.70 | 49.30 | 90.14 % |
| 104.X.XX.XXX.XXXX TRANSPORTATION | 3,201,335.00 | 229,646.48 | 1,340,515.66 | 1,860,819.34 | 41.87 % |
| FUND 105 IMRF/SOCIAL SECURITY | | | | | |
| XXX.X.XX.XXX.02XX BENEFITS | 2,029,592.00 | 229,985.61 | 931,398.36 | 1,098,193.64 | 45.89 % |
| 105.X.XX.XXX.XXXX IMRF/SOCIAL SECURITY | 2,029,592.00 | 229,985.61 | 931,398.36 | 1,098,193.64 | 45.89 % |
| FUND 106 CAPITAL PROJECTS | | | | | |
| XXX.X.XX.XXX.01XX SALARIES | .00 | .00 | .00 | .00 | .00 % |
| XXX.X.XX.XXX.03XX CONTRACTED SERVICES | 2,887,313.00 | .00 | 2,301,563.99 | 585,749.01 | 79.71 % |
| XXX.X.XX.XXX.05XX CAPITAL OUTLAY | 336,675.00 | .00 | 364,325.20 | 27,650.20 | 108.21 % |
| XXX.X.XX.XXX.09XX ACTIVITY & CONVENIENCE | .00 | .00 | .00 | .00 | .00 % |
| 106.X.XX.XXX.XXXX CAPITAL PROJECTS | 3,223,988.00 | .00 | 2,665,889.19 | 558,098.81 | 82.69 % |

DATE - 1/11/12
 TIME - 9:09:26
 PROG - GNL.570
 REPT - BOARD EXP RPT

OAK PARK ELEMENTARY DISTRICT 97
 BOARD EXPENSE REPORT
 December 31, 2011

| ACCOUNT NUMBER / TITLE | FY 2012 BUDGET | MONTH TO DATE | YTD TRANSACTIONS | REMAINING BUDGET | % OF BUDGET REALIZED |
|---|----------------|---------------|------------------|------------------|----------------------|
| FUND 107 WORKING CASH | | | | | |
| XXX.X.XX.XXX.81XX SALARIES | .00 | .00 | .00 | .00 | .00 % |
| XXX.X.XX.XXX.07XX | .00 | .00 | .00 | .00 | .00 % |
| XXX.X.XX.XXX.08XX TUITION | .00 | .00 | .00 | .00 | .00 % |
| XXX.X.XX.XXX.89XX ACTIVITY & CONVENIENCE | .00 | .00 | .00 | .00 | .00 % |
| ----- | | | | | |
| 107.X.XX.XXX.XXXX WORKING CASH | .00 | .00 | .00 | .00 | .00 % |
| FUND 108 TORT | | | | | |
| XXX.X.XX.XXX.01XX SALARIES | .00 | .00 | .00 | .00 | .00 % |
| XXX.X.XX.XXX.03XX CONTRACTED SERVICES | 256,184.00 | .00 | 256,184.00 | .00 | 100.00 % |
| XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS | .00 | .00 | .00 | .00 | .00 % |
| XXX.X.XX.XXX.05XX CAPITAL OUTLAY | .00 | .00 | .00 | .00 | .00 % |
| XXX.X.XX.XXX.07XX | .00 | .00 | .00 | .00 | .00 % |
| XXX.X.XX.XXX.09XX ACTIVITY & CONVENIENCE | .00 | .00 | .00 | .00 | .00 % |
| ----- | | | | | |
| 108.X.XX.XXX.XXXX TORT | 256,184.00 | .00 | 256,184.00 | .00 | 100.00 % |
| FUND 109 LIFE SAFETY | | | | | |
| XXX.X.XX.XXX.03XX CONTRACTED SERVICES | .00 | .00 | .00 | .00 | .00 % |
| XXX.X.XX.XXX.05XX CAPITAL OUTLAY | .00 | .00 | .00 | .00 | .00 % |
| ----- | | | | | |
| 109.X.XX.XXX.XXXX LIFE SAFETY | .00 | .00 | .00 | .00 | .00 % |
| FUND 110 EMPLOYEE HEALTH INSURANCE | | | | | |
| XXX.X.XX.XXX.02XX BENEFITS | .00 | 120,178.24 | 1,100,359.42 | 1,100,359.42- | 9999.99 % |
| ----- | | | | | |
| 110.X.XX.XXX.XXXX EMPLOYEE HEALTH INSURANCE | .00 | 120,178.24 | 1,100,359.42 | 1,100,359.42- | 9999.99 % |
| ----- | | | | | |
| REPORT TOTAL | 80,754,512.18 | 9,757,554.12 | 39,320,941.55 | 41,433,570.63 | 48.69 % |