

BOARD POLICY

DD

FISCAL MANAGEMENT LINE ITEM TRANSFER AUTHORITY

JUNE 18, 2018

No Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education through the budget and in keeping with the fiscal policies adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

The superintendent is charged with the general supervision of the execution of the budgets adopted by the Board and shall hold accountable the employees of the school district who are responsible for those budgets and for adhering to fiscal Board policies. Commensurate with this charge and for purposes of meeting emergency needs, the superintendent is authorized to transfer between codes an amount not to exceed \$50,000 prior to approval by the Board of Education.