

## **AGENDA ITEM 8.B.**

**RE:** Approval of Title V Learning, Engaging & Academic Support through Data Driven Action (LEAD) P031S230150 Matching Funds of \$50,000 for Year Two as Per Grant Criteria

**STAFF RECOMMENDATION:** That the Board of Trustees approved \$50,000 in matching funds per Year for a five-year period on January 31, 2024. This item allows matching funds for Year 2 to be transferred to the LEAD program to support the high impact experiences of the students in the program.

**BACKGROUND:** The LEAD grant was awarded by the Department of Education and is a Title V grant award with a budget period of October 1, 2023, to September 30, 2028. The grant funds availability began in October 2023 and requires a dollar-for-dollar match. On September 2025, The Department of Education discontinued certain Title III and V Programs, thereby awarded a no cost extension amending the LEAD Grant end date to September 30, 2026. The matching funds are being transferred to guarantee that the College fulfills its Year 2 requirements.

**BUDGETARY CONSIDERATIONS:** Total LEAD Title V grant match request for Year 2 is \$50,000.00. Matching funds are available through the Restricted Scholarship Account (280001) which is a restricted non-General Operating fund.

### **CONTACT PERSONS:**

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Dr. Diana Y. Ortiz, Vice President of Institutional Advancement

Rene Gonzalez, Director of Development