

FY21 and FY22 Projections Assuming Flat Enrollment and No Hold Harmless

		Prior version January Board Mtg	Prior version December Board Mtg
FY20 Unrestricted Fund Balance	1,600,000.00	1,600,000.00	1,600,000.00
FY21 Revised Budget Deficit	-2,700,000.00	-1,400,000.00	-1,400,000.00
FY21 Enrollment Revenue Loss	A	-2,800,000.00	-2,800,000.00
ESSER II Funding	B	4,200,000.00	0.00
Projected FY21 Unrestricted FB	<u>1,600,000.00</u>	<u>1,600,000.00</u>	<u>-2,600,000.00</u>
FY21 Unrestricted Fund Balance	1,600,000.00	1,600,000.00	-2,600,000.00
FY22 Enrollment Revenue Loss	C	-2,800,000.00	-2,800,000.00
FY22 Compensatory Revenue Loss	D	-1,325,000.00	-1,800,000.00
FY22 Expenditure inflation 2%	-1,496,000.00	-1,496,000.00	-1,496,000.00
Projected FY22 Unrestricted FB	<u>-4,021,000.00</u>	<u>-4,021,000.00</u>	<u>-8,696,000.00</u>

A- Now included in the revised budget projection

B- 4.9M awarded to help with costs realted to COVID 19 for the 20/21 AND 21/22 school year

C- Assuming flat enrollment would see same revenue loss as 20/21

D- Loss decreased from December projection as a result of a districe wide Educational Benefits application drive