

**Ector County Independent School District
Odessa, Texas**

Memorandum

TO: Board of Trustees
FROM: Tom Crowe, Superintendent of Schools
SUBJECT: DISCUSSION OF FUND BALANCE DESIGNATIONS
DATE: February 10, 2015

CA (Local) states that *“The District shall strive to maintain a yearly balance in the general fund in which the unassigned fund balance is 20 percent of the total operating expenditures. The goal of the debt service fund shall be to maintain a level adequate to meet bonded debt obligations”*.

The District has a fund balance that is in excess of 20 percent of the total operating budget. It is being recommended the Board of Trustees designate the funds in excess of 20 percent for non-recurring expenses.

If the Board of Trustees designate the aforementioned funds a budget amendment for said designations will be presented at the February 17, 2015 Board meeting.

Respectfully submitted,

Tom Crowe,
Superintendent of Schools

David Harwell,
Chief Financial Officer